

SEACOR Marine Signs the Neptune Declaration on Seafarer Wellbeing and Crew Change

HOUSTON, Feb. 26, 2021 (GLOBE NEWSWIRE) -- SEACOR Marine Holdings Inc. (NYSE:SMHI) (the "Company" or "SEACOR Marine"), a leading provider of marine and support transportation services to offshore oil and natural gas and wind farm facilities worldwide, has joined more than 700 companies and organizations in signing the Neptune Declaration on Seafarer Wellbeing and Crew Change (the "Neptune Declaration").

This initiative from the Global Maritime Forum recognizes the shared responsibility to ensure that the current crew change crisis, brought by the current pandemic situation, is resolved as soon as possible and to use the learnings from the crisis as an opportunity to build a more resilient maritime supply chain. The Neptune Declaration urges the implementation of four main actions to address the crisis:

- Recognize seafarers as key workers and give them priority access to Covid-19 vaccines
- Establish and implement gold standard health protocols based on existing best practice
- Increase collaboration between ship operators and charterers to facilitate crew changes
- Ensure air connectivity between key maritime hubs for seafarers

The seafarers are the frontliners of the maritime industry. Fatigue after extended periods at sea has significant consequences on the physical and mental wellbeing of seafarers increasing the risk of maritime incidents and environmental disasters. SEACOR Marine strongly supports implementing high-quality health and crew change protocols to avoid these risks.

About the Neptune Declaration:

The Neptune Declaration, signed by more than 700 organizations, outlines the main actions that need to be taken to resolve the crew change crisis. Further information can be found at https://www.globalmaritimeforum.org/neptune-declaration

SEACOR Marine provides global marine and support transportation services to offshore oil and natural gas and windfarm facilities worldwide. SEACOR Marine and its joint ventures operate a diverse fleet of offshore support and specialty vessels that deliver cargo and personnel to offshore installations; handle anchors and mooring equipment required to tether rigs to the seabed; tow rigs and assist in placing them on location and moving them between regions; provide construction, well workover and decommissioning support; and carry and launch equipment used underwater in drilling and well installation, maintenance and repair. Additionally, SEACOR Marine's vessels provide accommodations for technicians and specialists, safety support and emergency response services.

Certain statements discussed in this release as well as in other reports, materials and oral statements that the Company releases from time to time to the public constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Generally, words such as "anticipate," "estimate," "expect," "project," "intend," "believe," "plan," "target," "forecast" and similar expressions are intended to identify forwardlooking statements. Such forward-looking statements concern management's expectations, strategic objectives, business prospects, anticipated economic performance and financial condition and other similar matters. Forward-looking statements are inherently uncertain and subject to a variety of assumptions, risks and uncertainties that could cause actual results to differ materially from those anticipated or expected by the management of the Company. These statements are not guarantees of future performance and actual events or results may differ significantly from these statements. Actual events or results are subject to significant known and unknown risks, uncertainties and other important factors, many of which are beyond the Company's control. It should be understood that it is not possible to predict or identify all such factors. Consequently, the preceding should not be considered to be a complete discussion of all potential risks or uncertainties. Given these risk factors, investors and analysts should not place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date of the document in which they are made. The Company disclaims any obligation or undertaking to provide any updates or revisions to any forward-looking statement to reflect any change in the Company's expectations or any change in events, conditions or circumstances on which the forward-looking statement is based, except as required by law. It is advisable, however, to consult any further disclosures the Company makes on related subjects in its filings with the Securities and Exchange Commission, including Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K (if any). These statements constitute the Company's cautionary statements under the Private Securities Litigation Reform Act of 1995.

> Please visit SEACOR Marine's website at <u>www.seacormarine.com</u> for additional information. For all other requests, contact Connie Morinello at (346) 980-1700 or <u>InvestorRelations@seacormarine.com</u>



Source: SEACOR Marine Holdings Inc.