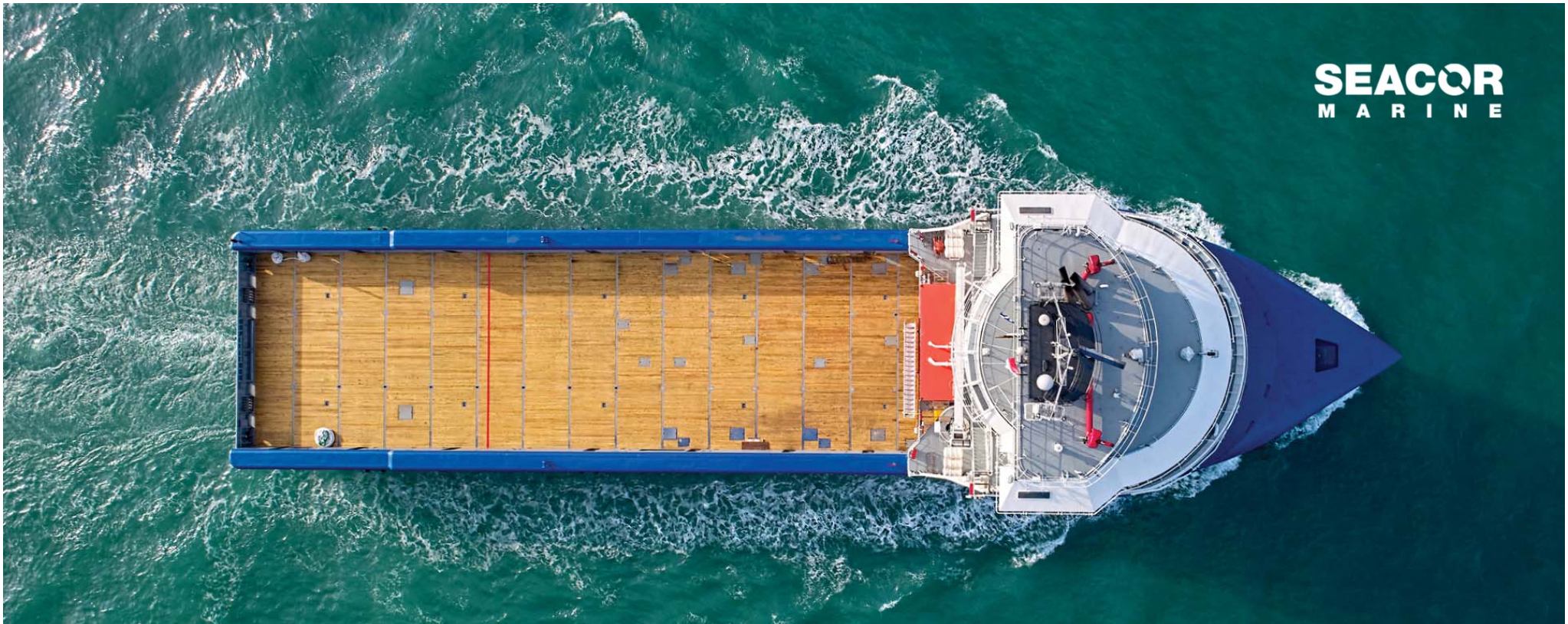


Environmental, Social and Governance Investor Presentation

September 2020

Forward-Looking Statement

Certain statements discussed in this release as well as in other reports, materials and oral statements that the Company releases from time to time to the public constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Generally, words such as “anticipate,” “estimate,” “expect,” “project,” “intend,” “believe,” “plan,” “target,” “forecast” and similar expressions are intended to identify forward-looking statements. Such forward-looking statements concern management's expectations, strategic objectives, business prospects, anticipated economic performance and financial condition and other similar matters. Forward-looking statements are inherently uncertain and subject to a variety of assumptions, risks and uncertainties that could cause actual results to differ materially from those anticipated or expected by the management of the Company. These statements are not guarantees of future performance and actual events or results may differ significantly from these statements. Actual events or results are subject to significant known and unknown risks, uncertainties and other important factors, many of which are beyond the Company's control. It should be understood that it is not possible to predict or identify all such factors. Consequently, the preceding should not be considered to be a complete discussion of all potential risks or uncertainties. Given these risk factors, investors and analysts should not place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date of the document in which they are made. The Company disclaims any obligation or undertaking to provide any updates or revisions to any forward-looking statement to reflect any change in the Company's expectations or any change in events, conditions or circumstances on which the forward-looking statement is based, except as required by law. It is advisable, however, to consult any further disclosures the Company makes on related subjects in its filings with the Securities and Exchange Commission, including Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K (if any). These statements constitute the Company's cautionary statements under the Private Securities Litigation Reform Act of 1995.

Non-GAAP Financial Measures

This presentation includes certain non-GAAP financial measures, including Direct Vessel Profit (defined as operating revenues less operating expenses excluding leased-in equipment, “DVP”) when applied to individual vessels, fleet categories or the combined fleet. DVP is a critical financial measure used by the Company to analyze and compare the operating performance of its individual vessels, fleet categories, regions and combined fleet, without regard to financing decisions (depreciation for owned vessels vs. leased-in expense for leased-in vessels). DVP is also useful when comparing the Company’s fleet performance against those of our competitors who may have differing fleet financing structures. DVP has material limitations as an analytical tool in that it does not reflect all of the costs associated with the ownership and operation of our fleet, and it should not be considered in isolation or used as a substitute for our results as reported under GAAP. See slide 52 to this presentation for reconciliation of DVP to GAAP Operating Income (Loss), its most comparable GAAP measure.

About this Document

The environmental, social, and governance ("ESG") content in this document is relevant to the information requested in leading ESG reporting frameworks including the Sustainability Accounting Standards Board (SASB) and the Global Reporting Initiative (GRI). In addition, some of the content is relevant to the UN's Sustainable Development Goals. SEACOR Marine is committed to disclosing ESG information, and we will be providing additional data requested in ESG reporting frameworks in the future.

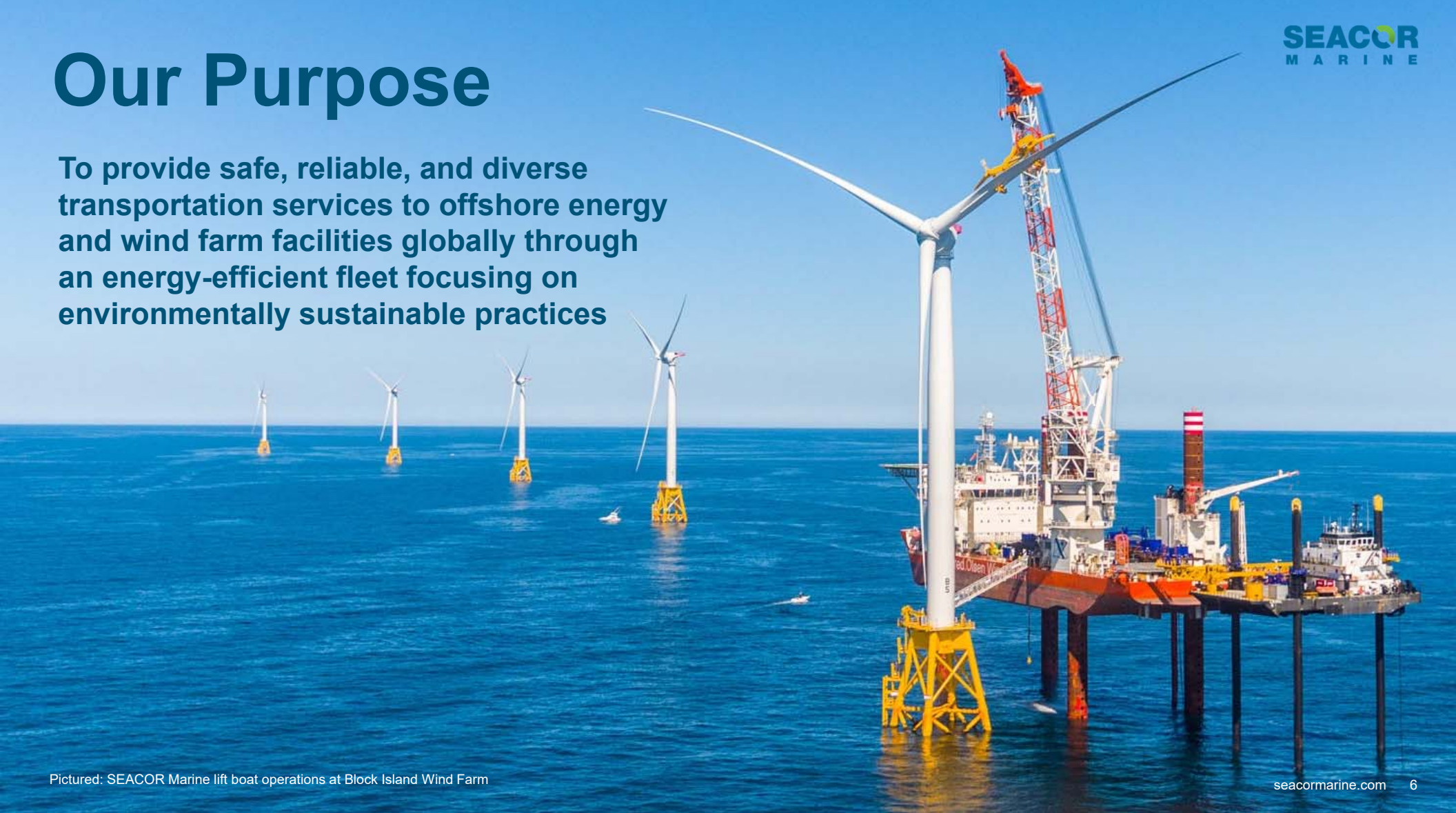
Table of Contents

Introduction to SEACOR Marine

prudent AND purposeful

Our Purpose

To provide safe, reliable, and diverse transportation services to offshore energy and wind farm facilities globally through an energy-efficient fleet focusing on environmentally sustainable practices



Pictured: SEACOR Marine lift boat operations at Block Island Wind Farm

Who We Are

Around the world, companies rely on SEACOR Marine for a diverse range of industry-leading offshore transport solutions – from crew transportation to maintenance support

Owner and operator of offshore support vessels

Modern, diverse asset base

Focus on liquidity with disciplined financial management

Commitment to ESG

Culture of safety

Seasoned management team

Global presence across

5 Continents*

1,615 Employees[1]

NYSE: SMHI

Spun-off from SEACOR Holdings Inc. in June 2017

Financial highlights*

$58.1 million
Cash[2, 3]

$499.5 million
Net debt with majority of maturities beyond 2022[3]

$201.5 million
FY 2019 revenues

Superior fleet*

149 vessels[1]

9 years
average age for fleet[1]

[1] As of December 31, 2019
[2] Cash, restricted cash and construction reserve fund
[3] As of June 30, 2020

* Information requested in GRI Disclosure 102-7

Our Sustainable Edge

We are uniquely positioned to benefit from the increasing focus on ESG and the transition to a lower carbon economy

We are proud to have:

- An unwavering focus on safety – whether offshore or onshore – everywhere, every day
- A complete suite of transport services to meet the full lifecycle needs of offshore energy facilities worldwide – **efficiently and sustainably**
- A significant presence in the offshore wind market

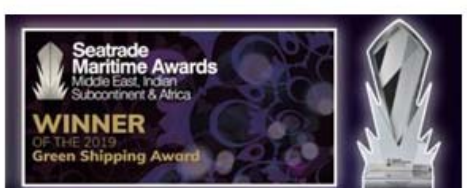
As a leader in our industry, we are committed to:

- Reducing fuel consumption
- Complying with IMO 2020's low Sulphur requirements and lowering emissions overall
- Investing in new technologies to achieve "greener" operations

SEACOR Marine: Awards and Recognition

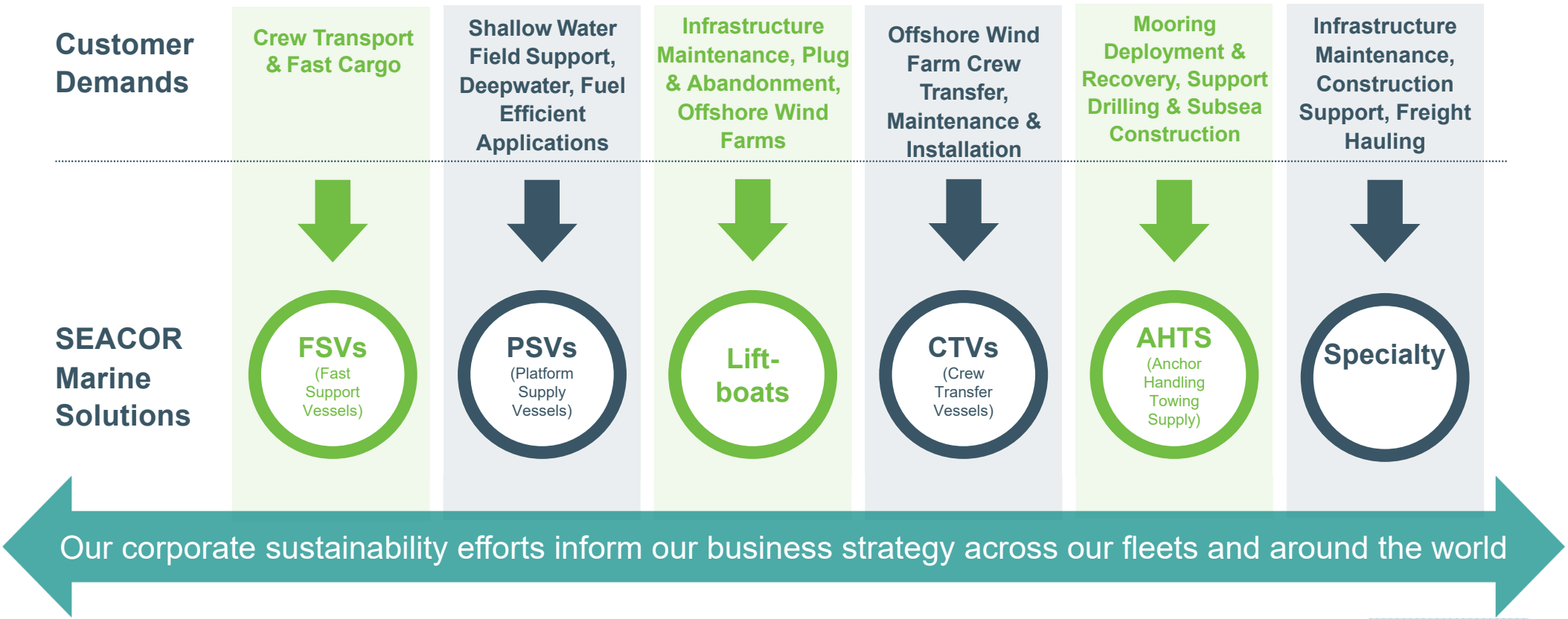
We are proud of our hard work. Some examples of awards we have won in recent years include:

- 2019 Seatrade Maritime Awards: Green Shipping & Technical Innovation Awards Winner
- Environmental Award at the 2019 Offshore Support Journal Conference
- OSJ's 2019 Shipowner of the Year Award
- 2019 Marine Propulsion Awards: Hybrid Power & Propulsion Award
- 2019 OSJ Industry Leader Award by Uptime International



Our Fleet Mix Meets Our Diverse Customer Needs

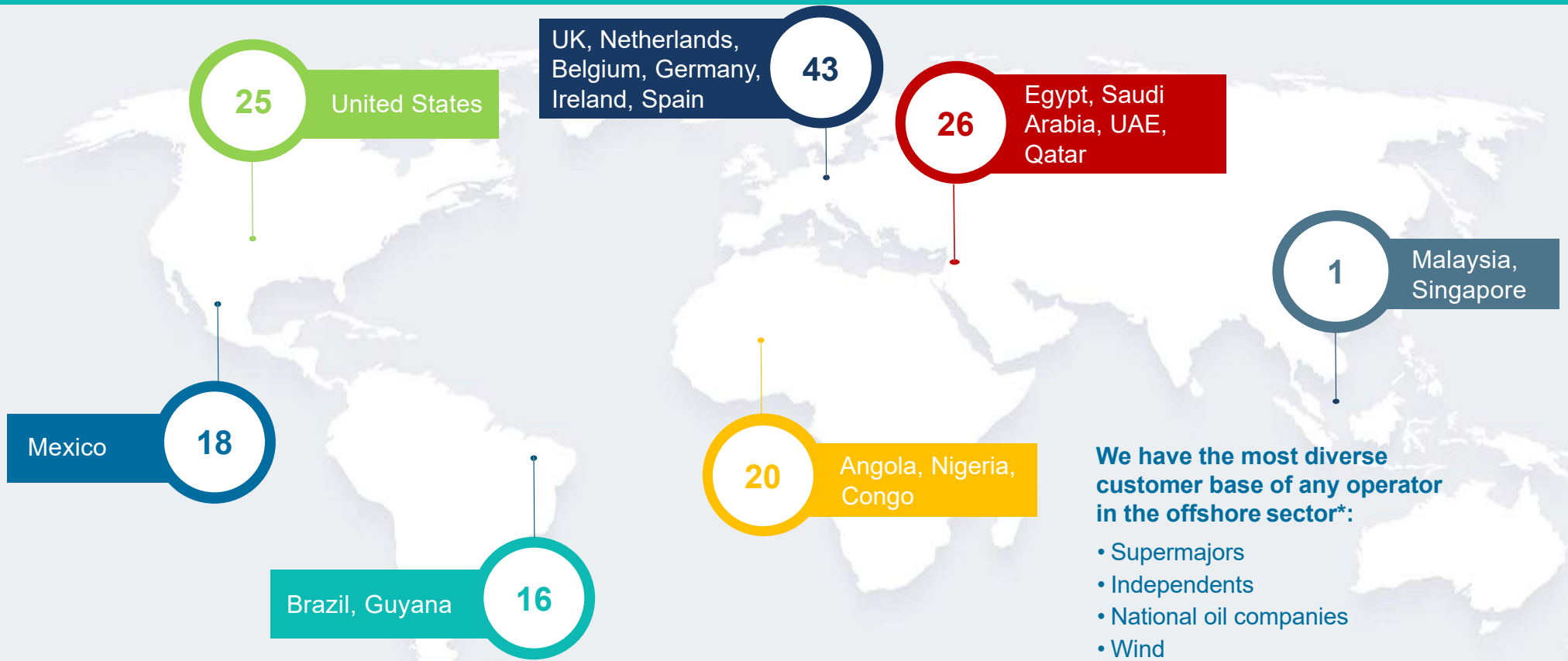
Our customers' needs include services across the full lifecycle of offshore development



We Have a Global Presence and a Focus on Fleet Optimization

149 Total Vessels

NUMBER OF VESSELS IN THE COUNTRIES WHERE WE OPERATE*



We have the most diverse customer base of any operator in the offshore sector*:

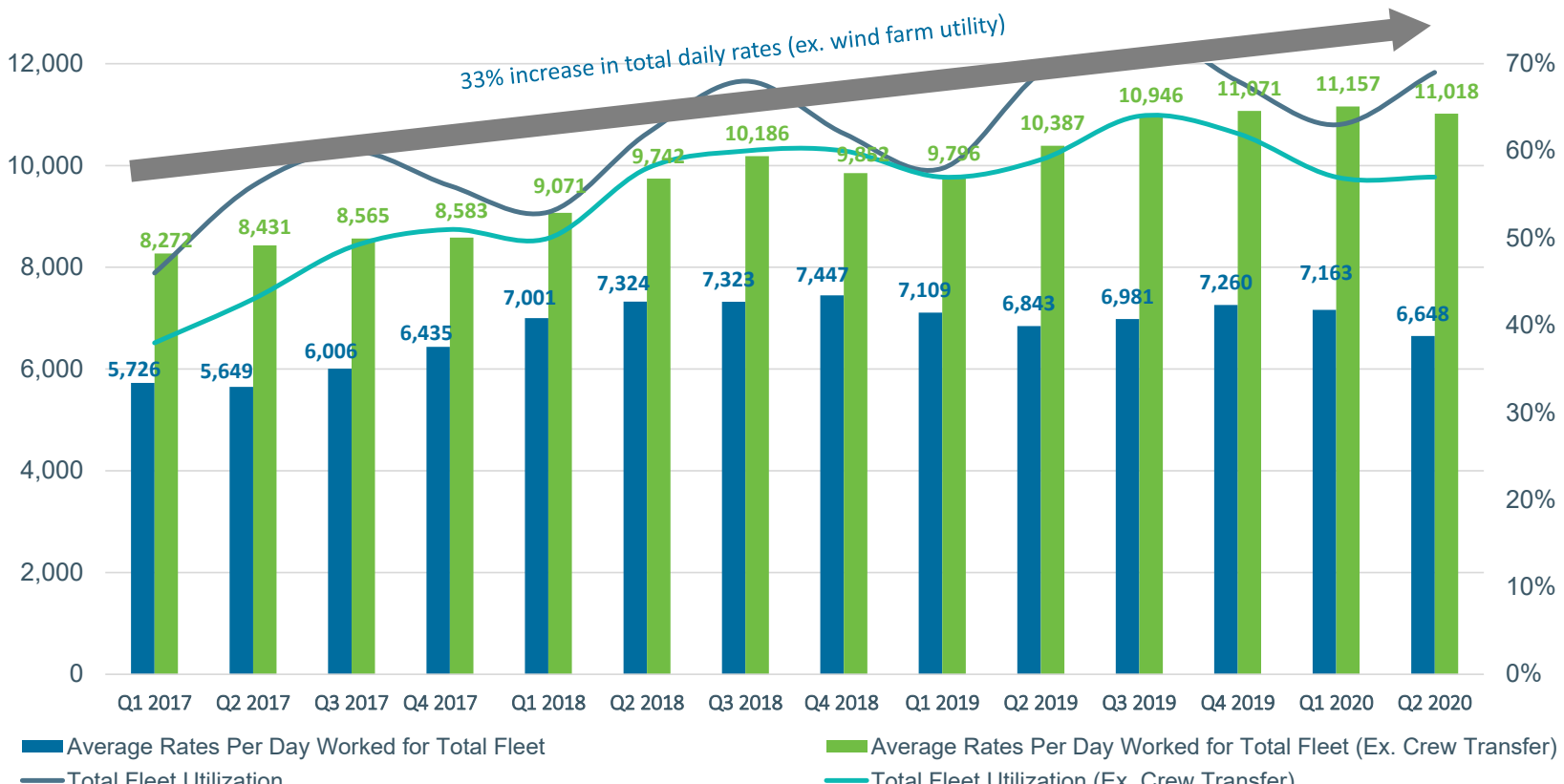
- Supermajors
- Independents
- National oil companies
- Wind
- Government

As of December 31, 2019

*** Information requested in GRI Disclosure 102-4 and 102-6**

Both Our Dayrates and Fleet Utilization Rates Are Improving

Improved average dayrates YoY reflect the improvement in overall fleet mix since Q2 2019



As of June 30, 2020

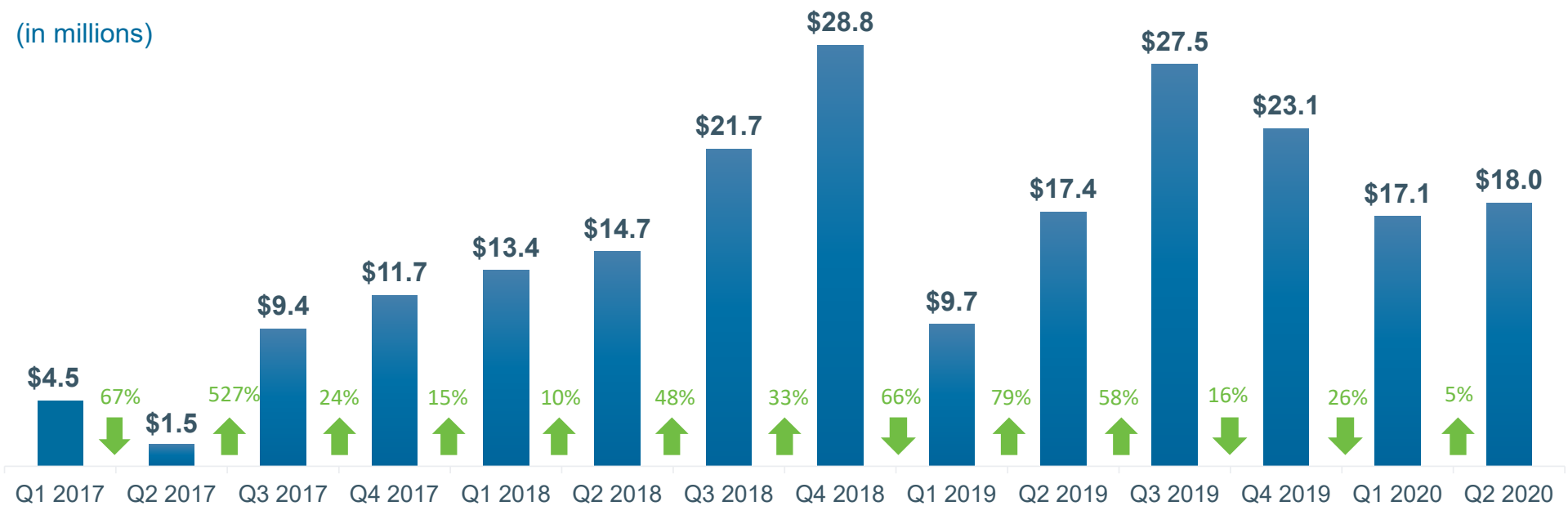
2019 and 2020 financial results exclude standby safety business that was sold on December 2, 2019. Financial results of standby safety business are included in years prior to 2019.

Weathering Market Volatility and the COVID-19 Storm

In Q2 2020, the YoY increase in DVP was driven by the change in fleet mix in the period

Direct Vessel Profit (DVP[1])

(in millions)



As of June 30, 2020

2019 and 2020 financial results exclude standby safety business that was sold on December 2, 2019. Financial results of standby safety business are included in years prior to 2019.

[1] DVP is a non-GAAP financial measure. See slide 52 for reconciliation of DVP to GAAP Operating Income (Loss), its most comparable GAAP measure

Our Future Is Bright – and Even More Sustainable than Today

From 2019 Annual Report:

"For years, our Company has been committed to providing safe, reliable and diverse transportation services to energy facilities globally through an energy-efficient fleet focused on environmentally sustainable practices.

Our ESG commitment goes well beyond plans or platitudes. We invested in offshore wind nine years ago, and we pioneered hybrid-powered solutions in our industry sector.

Looking ahead, I am especially excited about our plans for hydrogen-powered crew transfer vessels in our offshore wind business while continuing to deliver fuel and emissions savings for our oil and gas customers." *

*** Statement from 2019 annual report; relevant to GRI Disclosure 102-14**

SEACOR Marine: ESG Highlights in 2020

- Elevating responsibility for ESG to the Board's Nominating and Governance Committee
- Forming a Sustainability Council reporting to the Board and including managers, executives, operations, HR
- Incorporating changes across our organization to abide by the IMO 2020 Sulphur cap
- Disclosing metrics relevant to ESG frameworks set out by SASB and GRI – and the SDGs*
- Formalizing our existing, internal sustainable practices into social & environmental policies/statements
- Winning multiple awards for achievements in environmental and operational efficiencies
- Implementing environmental, health, quality and safety standards compliant with ISO 45001, 14001 & 9001

*** Sustainability information is disclosed in this deck, on SEACOR Marine's corporate website, and in filings with the U.S. SEC**

Situation Analysis: Macro Landscape

prudent AND purposeful

Operating Sustainably

is no longer a choice – it's a requirement

Our Customers

are continuing to adapt to a lower carbon economy, and so is **SEACOR Marine**

Pictured: Liftboat, L/B Jill

The Dual Challenge for Companies in the Energy Sector

Like other companies in the energy sector, we have a dual challenge: the need to reduce emissions, but also fulfill the global demand for energy

We Are Focused on Reducing Emissions

- We respect the goals of the 2015 Paris Climate Agreement
- We are encouraged by IMO 2020 and the UN's efforts to facilitate a reduction in the shipping industry's GHG emissions by 50% before 2050

We Are Adapting Today – and Ready for Tomorrow

- Today, hydrocarbons are still a large part of the world's energy ecosystem and an area that we service
- However, like our peers, we are resolutely focused on adapting our business today as the world transitions to a low-carbon economy

Importantly, We Are Investing in Renewable Energy and Hybrid Technology

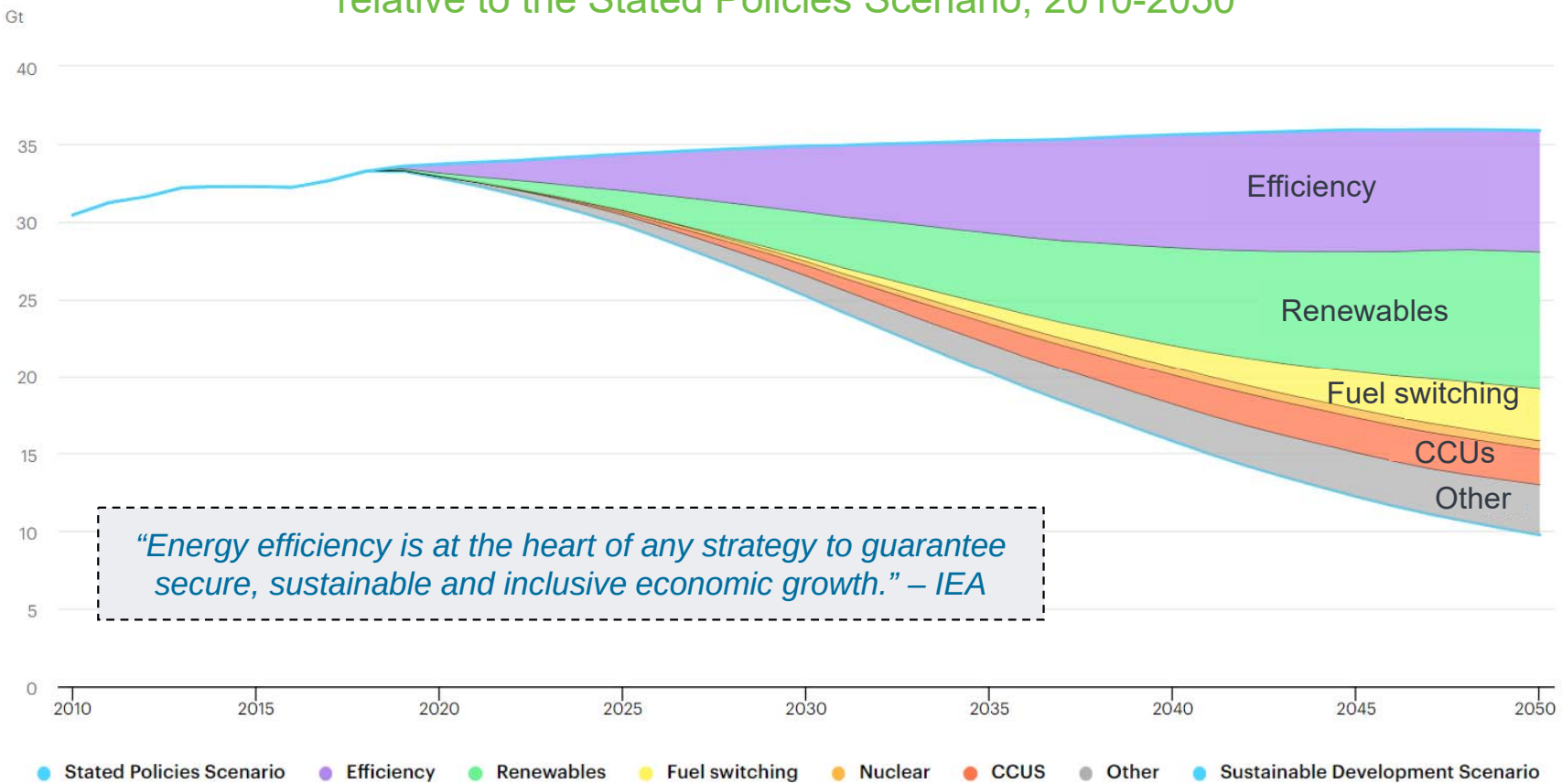
- Almost a decade ago, we invested in Windcat Workboats, an operator of offshore wind farm CTVs, and in 2019, we completed the acquisition of Windcat Workboats. We continue to service the renewable energy sector through CTVs and liftboats
- We are the market leader in hybrid power platform supply vessels. Our use of hybrid technology has enabled us to reduce our environmental impacts by improving vessel efficiency, decreasing fuel consumption, and reducing emissions

~18% of our business' revenue and DVP[1] for the first half of 2020 was generated from our CTV services supporting offshore wind

[1] DVP is a non-GAAP financial measure. See slide 52 for reconciliation of DVP to GAAP Operating Income (Loss), its most comparable GAAP measure

Energy Landscape: Shifting Significantly to Focus on Emissions Reduction

CO_2 emissions reductions by measure in the Sustainable Development Scenario relative to the Stated Policies Scenario, 2010-2050

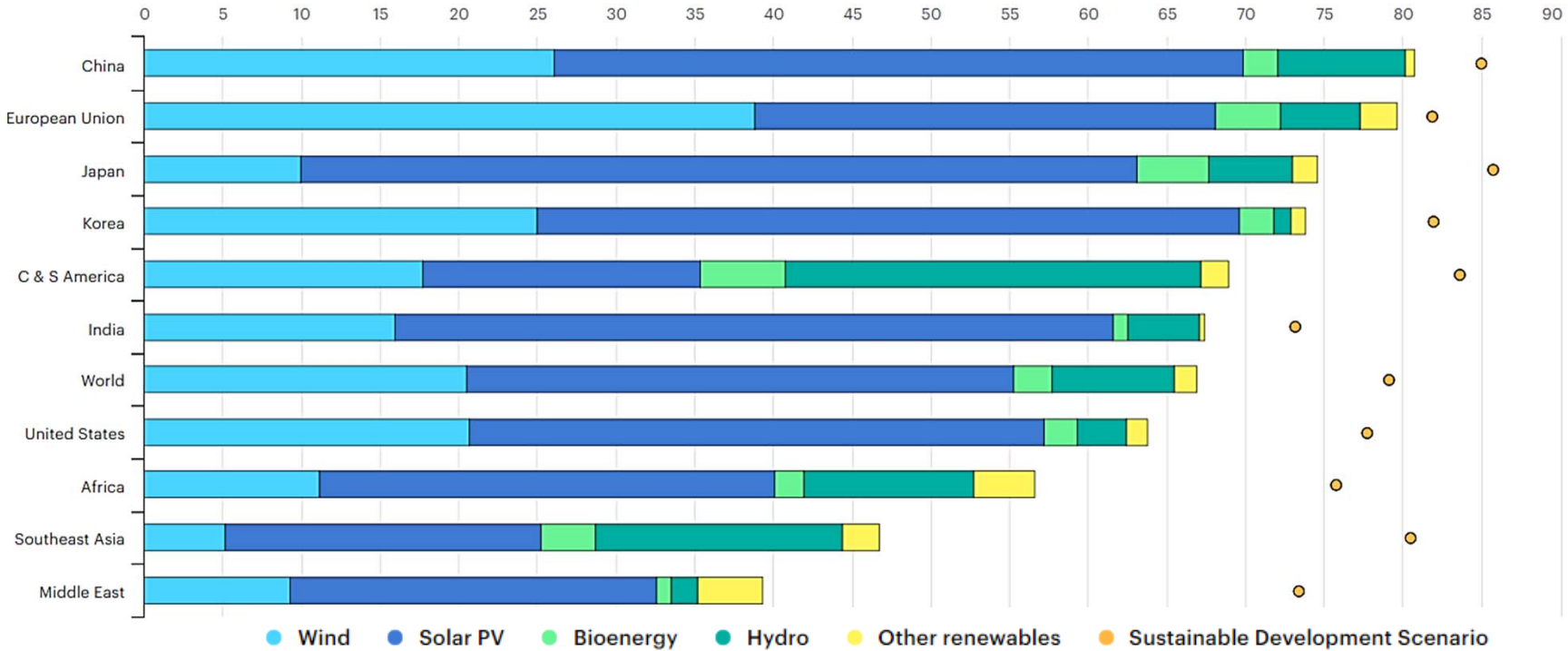


"Energy efficiency is at the heart of any strategy to guarantee secure, sustainable and inclusive economic growth." – IEA

Source: IEA

Offshore Wind Projects Estimated to Attract $1 Trillion of Investment by 2040

The chart below from the International Energy Agency (IEA) shows renewables' share in capacity additions by region in the Stated Policies and Sustainable Development scenarios, 2019-2040



Renewables account for ~80% of capacity additions in all regions globally

SEACOR Marine is poised to benefit from the expected growth in offshore wind

Source: IEA

Environmental Sustainability Efforts Are a Competitive Advantage

Our Customers' Words – Lower Carbon Emissions

"We recognize the significance of climate change, along with the role energy plays in helping people achieve and maintain a good quality of life. A key role for society – and for Shell – is to find ways to provide much more energy with **less carbon** dioxide."

"Increased energy efficiency and a shift to **lower carbon** energy sources will help curb CO_2 emissions, but not sufficiently to reach a 2°C pathway. Innovative technology solutions and supportive policies are still needed to achieve society's emissions aspirations."

ExxonMobil

"Equinor is committed to continue to play an active and positive role in society's **decarbonization**, beyond our own operational emissions, through its engagement, technology, innovation, operations and investments."

equinor

"To deliver significantly **lower emissions,** every type of energy needs to be cleaner and better. A race to renewables will not be enough."

bp

Industry-Leading ESG: Our Company Efforts

prudent AND purposeful

Environment

Our focus on environmental sustainability is a top priority and impacts the way we do business – from start to finish

We are Striving for Environmental Excellence across Our Business

- We are minimizing our environmental impacts and have committed to impact reduction goals for 2020
- We are expanding our hybrid fleet to improve efficiency and sustainability of offshore energy projects
- We are developing the next generation of specialized marine support vessels with hydrogen technology
- We provide training on the environment and sustainability to our employees*
- We are ensuring that hazards/violations are brought to the immediate attention of management*
- We are complying with all standards: SOLAS, STCW, MLC, ISM, MARPOL, ISPS, ISO 9001, 14001, 45001

*** Informed by SASB Topic on Critical Incident Risk Management**

We Are a Leading Operator of CTVs in Europe's Offshore Wind Markets*

2011 We first invested in Windcat Workboats, a UK-based operator of offshore wind farm crew transfer vessels, taking a majority stake of 75%

2019 We purchased the remaining minority stake in Windcat Workboats, bringing full ownership to SEACOR Marine

Today

- We continue to adapt our fleet to go where the market moves
  - **U.S.** Well-positioned to enter the growing wind market
  - **Europe** Leading operator in Europe
  - **Asia** View as a market with attractive growth opportunities
- Further developing fleet to align with latest industry innovations, developments and requirements

39 vessels 100% owned[1]	5 vessels owned by Joint Venture[1]	9 years average age of vessels[2]

We are poised to benefit from the expected growth in offshore wind – from 92 offshore wind farms in 2017 to 152 expected in 2023

[1] As of June 30, 2020
[2] As of December 31, 2019
*** Sustainable Development Goal #7 on affordable and clean energy, including increasing access to renewable energy**

We Are a Market Leader in New Hybrid Power PSVs

SEACOR Marine is the only owner of large hybrid PSVs operating in the offshore theater outside the North Sea & GoM

We Pioneered Hybrid Power Solutions in Our Industry

- Energy Storage System provides significant advantages over regular Diesel Electric PSVs
- New lithium battery power technology and integration
- Improves vessel efficiency
- By reducing fuel consumption by up to 20%, we can reduce emissions by up to 20% especially CO_2
- Approved by both the American Bureau of Shipping (ABS) and by the world's largest classification society, DNV-GL

"Energy Storage May Be The Most Important Technology In The World Right Now"

- Forbes Technology Council

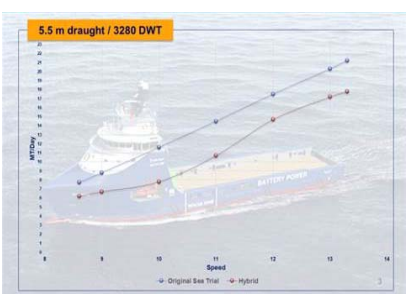
Environmental Highlights

We are a pioneer in the use of hybrid power technology, with solutions that reduce fuel consumption and emissions by up to 20%*

We now have a well stimulation vessel that is the only Hybrid well stimulation vessel in operation

Technology allows us to leverage real-time monitoring and tracking to manage fuel consumption, emissions and vessel performance

We use biodegradable, environmentally approved lubricants (EALs) on oil to sea interfaces, and have minimal chemical risk



We adjust vessel speed and fuel consumption to meet operational requirements and optimize vessel loading and trimming for best fuel performance

We use specialized environmentally friendly hull coatings to improve vessel performance

We use alternative construction materials such as aluminum and carbon to reduce environmental impact

We adhere to the EU Ship Recycling Regulation and Hong Kong International Convention for the Safe & Environmentally Sound Recycling of Ships

*** Information relevant to SASB EM-SV-110a.2 and SASB EM-SV-150a.2**

Managing Risks: Our Risk Assessment Matrix for Environmental Impacts

SEACOR MARINE

We always strive to preserve a clean and healthy environment, and we recognize the importance of fulfilling our promise to operate in an environmentally sound manner

We monitor potential risks through our register*

Goal = Zero Pollution Occurrences

Potential Severity		Likelihood of Occurrence				
		A	B	C	D	E
Environmental Impact		Very Low >10 Years	Low Annually	Medium 6 Months	High Monthly	Very High Daily
1	Minimal to No Impact	Low	Low	Low	Low	Low
2	Minimal Impact	Low	Low	Low	Low	Med
3	Impact to isolated area	Low	Low	Med	Med	Med
4	Large Impact	Med	Med	High	High	High
5	Major Impact	High	High	High	High	High

Potential Severity				Likelihood of Occurrence				
				A	B	C	D	E
	People	Asset	Environment	Very Low >10 Years	Low Annually	Medium 6 Months	High Monthly	Very High Daily
1	Insignificant Injury	Insignificant Damage	Slight Leak/Spill Contained	Low	Low	Low	Low	Low
2	Minor Injury	Minor Damage	Minor Leak/Spill Contained	Low	Low	Low	Low	Med
3	Serious Injury	Serious Damage, Vessel Safety Not Compromised	Minor Leak/Spill Not Contained	Low	Low	Med	Med	Med
4	Near Fatality	Major Damage, Vessel Safety Compromised	Significant Leak/Spill Not Contained	Med	Med	High	High	High
5	Fatality	Extensive Damages/Sinking	Major Leak/Spill Not Contained/Sinking	High	High	High	High	High

Risk Rating	
LOW	Acceptable but task to be reviewed to see if risk can be further reduced
MEDIUM	Task should only proceed with the express authorization of Master or responsible management after consultation with all parties involved. Where ever the risk should be further reduced prior to task being carried out. Proceed with the utmost caution.
HIGH	Task must not proceed under normal circumstances. Contact shore side management for consultation. Stop Work Authority should be used.

Risk Assessment Matrix for Environmental Impact Register

*** Information relevant to SASB EM-SV-540a.1**

Transition to the Future: What's Ahead

- **Hydrogen combined with diesel in existing marine engines**
  - Hydrocat pilot project with CMB – mid 2021 delivery
    - CO_2 reductions of 50–80% from conventional diesel, depending on power output required
    - Similar reductions in NOx as well
- **Cold ironing in port using green hydrogen-powered Fuel Cells or Auxiliary Generator sets**
  - Ultra low emissions leading to zero emissions
  - Power-to-X technology – harnessing green hydrogen
- **Hybrid Stored Energy solutions**

Incremental innovation begins long-term revolution

Social

Our focus on the well-being and safety of our employees and the communities we serve is critical to our success

We are Proud of Our Track Record of Safety, Responsibility and Giving

SEACOR MARINE

When it comes to safety metrics, we consistently outperform our industry

Our track record of safety excellence applies to both our fleet and our people

We go beyond what's required to exceed regulatory and compliance standards

We provide extensive employee training on safety and compliance, as well as COVID-19 in 2020

We give back to our communities through volunteer work, donations and charitable events

We Have a Track Record of Industry-Leading Safety

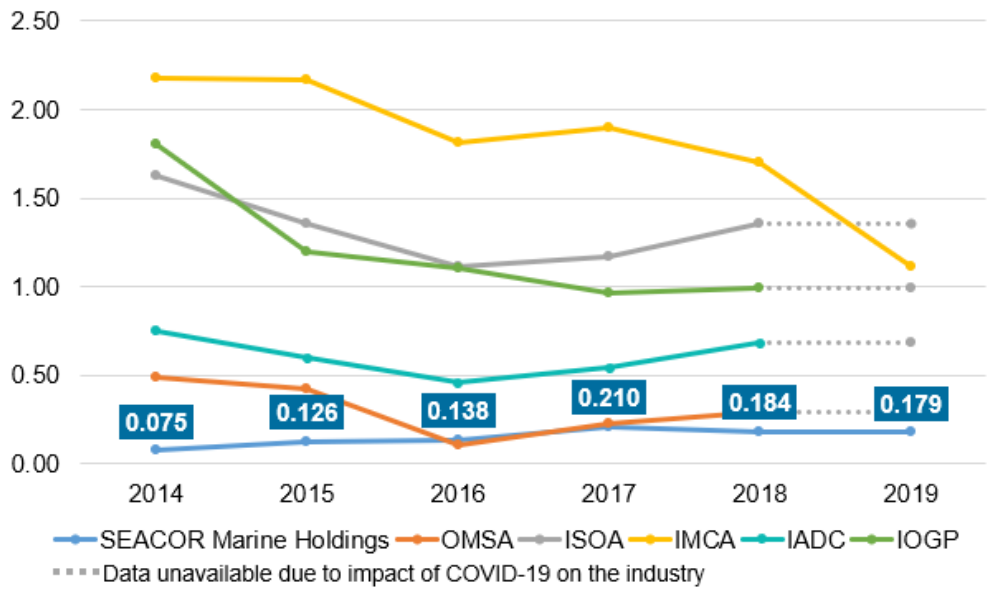
We are dedicated to promoting a culture of safety, and we aspire for GOAL ZERO*

We are also aiming to set absolute targets, but we believe aspiring for Zero incidents is the right mindset for our culture

Our Safety Culture is Based Upon Four Pillars

- Safety Management System
- Risk Assessments / Job Safety Analysis
- Prevent Accidents Use Safety Equipment ("PAUSE"); Behavior Based Safety (BBS)
- Stop Work Authority (SWA)

Our Total Recordable Incident Rate (TRIR) is consistently among the lowest in our industry



Source: Offshore Marine Service Association (OMSA), International Support Vessel Owners Association (ISOA), International Marine Contractors Association (IMCA), International Association of Drilling Contractors (IADC), International Association of Oil & Gas Producers (IAGP)

*** Information relevant to SASB EM-SV-320a.2 and SASB EM-SV-320a.1. Full description available on the Safety section of our website**

Material Safety Metrics: Focused on Safety around the World, Every Day

According to SASB, the safety metrics below are defined as material for SEACOR Marine. Some of the metrics are also requested for disclosure by GRI's standards.

MATERIAL SAFETY METRICS	2019 DATA
(1) Total recordable incident rate (TRIR)	0.179
(2) Fatality rate	0
(3) Near miss frequency rate (NMFR)	3.53
(4) Total vehicle incident rate (TVIR)	0*
(5) Average hours of health, safety, and emergency response training	509,616**

All metrics relevant to SASB EM-SV-320a.1 and to GRI disclosure 403-9

*** US only; international divisions primarily use agencies for vehicle transportation, not company vehicles**

**** Estimated hours based on training schedule and number of employees**

COVID-19 Pandemic: Ensuring the Safety of Our People

Personal Protective Equipment (PPE)

PPE COVID-19 Care Packs provided to SEACOR Marine Vessels included the following:

- Protective eyewear
- Medical suites
- Medical nitrile gloves
- Boot covers
- Face masks
- Anti-bacterial hand soap and alcohol sanitizers
- Digital infrared thermometers
- Biohazard Spill-Pak

Additional Actions to Support Employees

In addition to providing PPE, we are taking the following steps to ensure workers' safety:

- Emotional support / short-term counseling for employees dealing with the stress of COVID-19 and any other issues
- Human Resource and QHSE implemented Health Screening Questionnaire Novel Coronavirus and Guidelines for anyone boarding a SEACOR Marine vessel
- COVID-19 Vessel Response plans in place for all SEACOR Marine vessels globally
- Fleet-wide shoreside pandemic illness drills and onboard illness drills enacted regularly
- Studying the incorporation of hydroxyl generators into vessel HVAC systems to combat airborne viruses

The strength of our business continuity planning has been evident during COVID-19

Social Highlights

We are supporting under-served communities

In the regions where we operate, we employ individuals from under-served communities whenever possible, and procure goods and services from local suppliers

We are proud of our retention rates

At our Long Service Awards presentation, we recognized many employees with over a decade of SEACOR Marine experience

Our employees are dedicated to giving back

Over the years, we have supported communities in many ways, from going deep sea fishing to raise money for charities to drilling a waterhole for an orphanage in Ghana

We take safety seriously

We launch ZIZA (Zero Injury Zero Accident) campaigns globally. The launch of a ZIZA campaign in Malaysia is pictured here*

*** Information relevant to SASB EM-SV-320a.2**

Governance

Our leadership team knows that good governance promotes transparency and ethical behavior, as well as a company's longevity, financial viability and overall success

Governance Overview: Structure and Responsibilities

Board of Directors

- Oversees the long-term strategy and performance of SEACOR Marine
- Receives quarterly updates on environmental, social, and health & safety matters*
- Comprised of 7 directors, a majority of which are independent and includes 1 female director (14% women)
- Strong shareholder support for all directors, with average support of 98.1%; lowest director vote at 96% support

Board Committees

- Nominating and Corporate Governance Committee mandated with oversight of:
  - ESG approach, policies and operational controls
  - Health and safety of employees
  - Ongoing environmental issues, including climate-related risks

Sustainability Council

- Sustainability Council comprising of Regional Managers, Heads of Operations, Human Resources and Senior Executives, reporting ultimately to the Board through the Nominating and Corporate Governance Committee

Management

- CEO and senior leadership team develop and implement strategy
- CFO oversees risk management for the organization and updates the Board regularly
- Corporate Governance Manager runs the day-to-day sustainability program, reporting and initiatives*, flagging sustainability risks to the General Counsel, which are escalated as needed to the executive management team / Board*

*** Relevant to GRI 102-18b, GRI 102-19, GRI 102-20, and GRI 102-27**

Policies and Statements

SEACOR Marine is committed to promoting ethical business practices, to operating responsibly, and to acting with integrity in all we do

We currently have the following policies in place:

- Corporate Governance Guidelines
- Code of Business Conduct & Ethics*
- Supplemental Code of Ethics*
- Director Independence Standards
- Procedures for Addressing Complaints / Whistleblower Protection*
- Anti-Corruption Policy
- Insider Trading Policy
- Related Party Transactions Policy
- Harassment Prevention Policy
- Quality, Health, Safety, & Environmental Policy

We drafted and published the following statements in 2020

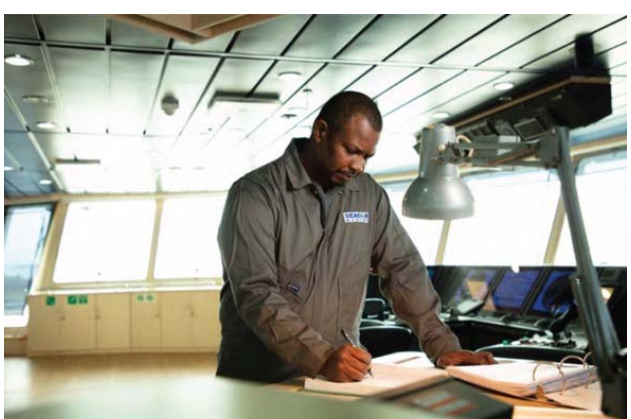
- Climate Change Statement
- Human Rights Statement
- Corporate Responsibility Statement
- Environmental Statement

*** Information relevant to SASB EM-SV-510a.2 and GRI Disclosure 102-17**

Business Ethics, Compliance Training and Risk Management

We have mandatory annual online compliance training on:

- Ethics and Conduct
- Conflicts of Interest
- Anti-Bribery and Corruption*
- Anti-Trust and Competition
- Discrimination & Harassment Prevention
- Insider Trading
- Cyber Security Training



We have stringent protocols to manage risks in all regions:

- For FY 2019, SEACOR Marine generated approximately $52M in operating revenues in countries with the 20 lowest rankings in Transparency International's Corruption Perception Index**
- These countries include the Congo, Angola, Nigeria, and Mexico

*** Information relevant to SASB EM-SV-510a.2**
**** Information requested in SASB EM-SV-510a.1**

Alignment with Industry Standards and Best Practices

SEACOR MARINE

Some examples of organizations and industry-specific regulation, compliance, and standards that guide our activities include the following

MARPOL: Commitment to Pollution Prevention*

SEACOR Marine adheres to MARPOL's Annexes on the prevention of pollution from:

I. Oil

II. Noxious Liquid Substances in Bulk

III. Harmful Substances Carried in Sea in Packaged Form

IV. Sewage from Ships

V. Garbage from Ships

VI. Air Pollution from Ships

Also, each of our company's vessels has been issued and maintains:

- International Oil Pollution Protection (IOPP) Certificate
- Certificate for equipment to limit discharges (Oily Water Separator to 15 parts of oil per million parts water)
- Oil Record book(s) (record of internal use, storage, transfer of oily substances)
- Approved Shipboard Marine Pollution Emergency Plan (SMPEP) with required equipment and guidelines for crew to deal with potential oil-related containment or spill issues
- Approved Garbage Management Plan and carry a Garbage Record Log, which details the disposal of garbage generated on the vessel
- Energy Efficiency (EE) Certificate
- International Air Pollution Prevention (IAPP) Certificate
- Engine International Air Pollution Prevention (EIAPP) Certificate
- NOx Technical Code for marine diesel engines
- An Inventory of Hazardous Materials (IHM) in adherence with the EU Ship Recycling Regulation (EU SRR) and the Hong Kong International Convention for the Safe and Environmentally Sound Recycling of Ships, 2009

*** Information relevant to SASB EM-SV-160a.2**

How We Operate: Going Beyond What Is Required

In addition to being subject to the jurisdiction of various regions and following required compliance, we also have gone above and beyond what's required to make SEACOR Marine the best it can be

This year, we received certification for ISO's environmental and health & safety standards (ISO 9001, 14001, 45001), which will augment our Environmental Management System

We are active with multiple trade organizations and Classification Society Technical Committees to ensure we stay apprised of the latest developments in our industry and are aware of evolving best practices*

OSVDPA

ISOA

OMSA
Offshore Marine Service Association
America's Lifeline to Offshore Energy

IMCA®
International Marine Contractors Association

*Relevant to GRI disclosure 102-13

Looking Ahead: ESG Program Next Steps and Long-Term Targets

prudent AND purposeful

What's Next at SEACOR Marine

- Publication of inaugural sustainability report
- Establishment of absolute ESG targets
- Disclosure of ESG information formally under leading reporting frameworks
- Continued evaluation of supply chain sustainability and overall ESG risk management

Case Studies

prudent AND purposeful

CASE STUDY I: Offshore Wind Crew Transfer Vessels

We Are a Leading Operator of CTVs in Europe's Offshore Wind Markets*

GOALS

- To help scale and increase access to renewable sources of energy
- To participate in the growing offshore wind market
- To position our company to capitalize on the estimated $1 trillion of investment in offshore wind projects that is projected to occur by 2040

PROCESS

- In 2011, we invested in Windcat Workboats, a UK-based operator of CTVs to the offshore wind industry
- In 2011, we took a majority stake (75%) in Windcat Workboats
- In 2019, we purchased the remaining shares bringing full ownership to SEACOR Marine
- Since our initial investment, we have grown the company from 26 to 45 vessels

RESULTS

- We are one of the largest leading operators of CTVs with an active presence in all relevant European offshore wind markets
- We are well-positioned to enter the growing U.S. wind market
- We are a leader in Europe and recognize Asia's potential as a growth market

A Leader in the Field

44 Operated CTVs:
39 Owned & 5 Joint-Ventured[1]

Customer Profile:
Mainly Large Utility Companies

Average Age of CTVs:
9 years[2]

We are poised to benefit from the expected growth in offshore wind from 92 offshore wind farms in 2017 to 152 expected in 2023

[1] As of June 30, 2020
[2] As of December 31, 2019
*** Sustainable Development Goal #7 on affordable and clean energy, including increasing access to renewable energy**

Our Liftboats Are Poised to Support Current Industry Needs

GOALS

- Mission flexibility in shelf locations: well intervention and workover; construction; platform maintenance and repair; subsea operations; accommodations; and plug and abandonment/ platform decommissioning
- To assist in wind farm wind turbine generator feedering, installation and maintenance

PROCESS

- We have self-elevating stable work platforms
- We have experience operating in global markets: US Gulf of Mexico; Northeastern Seaboard; Middle East; Europe; Mexico
- We maintain diverse fleet of 16 vessels
- Our differentiating features include leg length; crane capacity; deck area and accommodations; international market access

RESULTS

- Liftboat application provides significant advantage over Multi Purpose Service Vessel deployment by leveraging the ability to reduce fuel consumption once on location and at the same time providing a static platform
- Ability to conduct simultaneous operations in a hub and spoke model from a single work installation eliminates the need for excessive logistics
- Our dynamic positioning capable liftboats yield competitive advantage in that they are capable of being positioned with higher levels of precision
- Proven track record of being able to conduct US Wind feedering operations incident free

We Are Using Hybrid Technology to Meet the Carbon Challenge

GOALS

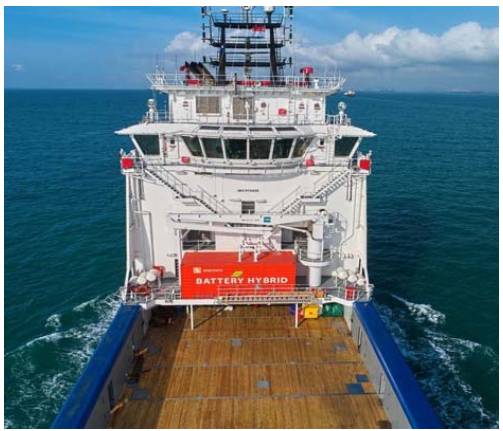
- To support the transition to a lower carbon economy
- To use hybrid technology to reduce our environmental impacts
- To improve vessel efficiency, decrease fuel consumption, and reduce emissions

PROCESS

- We used Energy Storage Systems (ESS)
- We have new lithium battery power technology and integration
- We leveraged technology for real-time fuel monitoring and tracking

RESULTS

- ESS provides significant advantages over Diesel Electric PSVs
- We achieved up to 20% fuel savings in normal operations, reducing emissions by up to 20%
- Improved vessel efficiency



We are the market leader in Hybrid Power Platform Supply Vessels

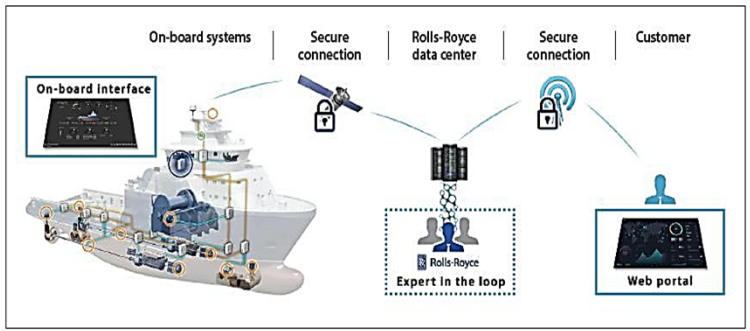
- First owner of Hybrid PSVs in the Americas
- First owner of Hybrid PSVs in Asia
- First owner of Hybrid Well Stimulation Vessels

Investing in Modern, Technologically Advanced Offshore Solutions

Note: Image is property of Kongsberg

Why Stored Energy Solutions? Benefits of Hybrid Power

- Reduced fuel consumption by up to 20% (spinning reserve and peak shaving)
- Reduced emissions due to reduced specific fuel oil consumption (SFOC) and optimized combustion
- Improved reliability and dynamic response while reducing maintenance & operations costs
- Improves air quality and lower propulsion noise and reduced vibrations
- Enhanced system redundancy and black-out prevention

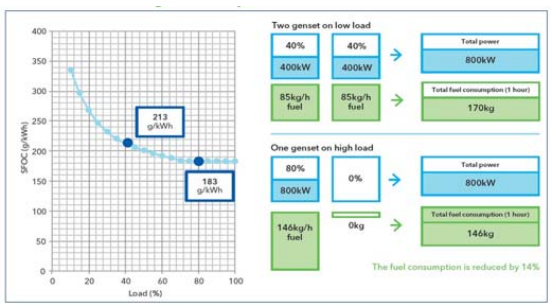


Provided Onboard and On Shore Portal Capabilities

Batteries Providing Prediction and Monitoring Capabilities

Lifetime Prediction and Monitoring

- Produce regular reports of usage
- Inform vessel owner Status of Health (SoH)
- Consider trend versa estimated use
- Guide crew in use of batteries
- Advice and take corrective action if needed
- Consider increased use or batteries if SoH allows
- Vital information for service engineers
- Root cause analysis in case of downtime
- Supportive information in case of troubleshooting



Batteries Increase Efficiency of Plant and Vessel Performance

Battery Life is normally calculated at 10 years

With a life-time expectancy for the battery of 7 years, the following additional harbor mode usage could be possible:

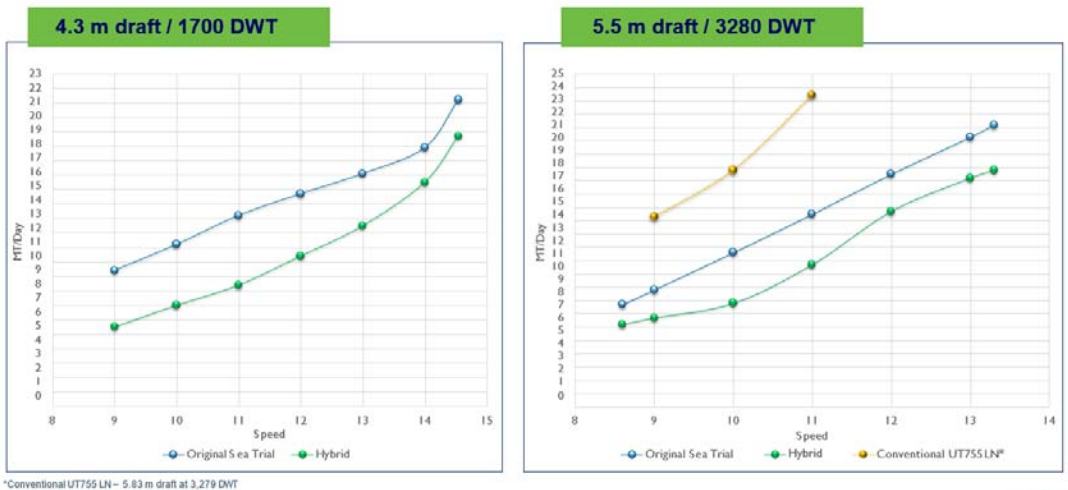
300 kW discharge for 1 hour (300 kWh) 182 times a year

Numbers for six-year lifetime will be:

300 kW discharge for 1 hour (300 kWh) 243 times a year

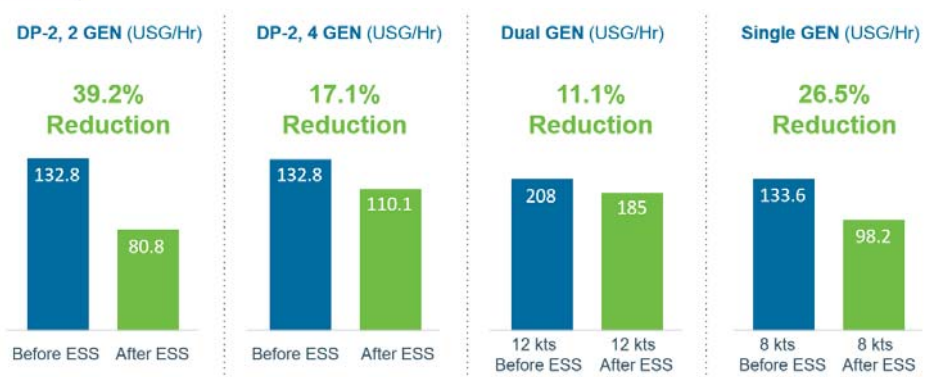
Hybrid Vessels (Cont'd)

Fuel Consumption Comparisons – UT771 WP PSV



*Conventional UT755 LN – 5.83 m draft at 3,279 DWT

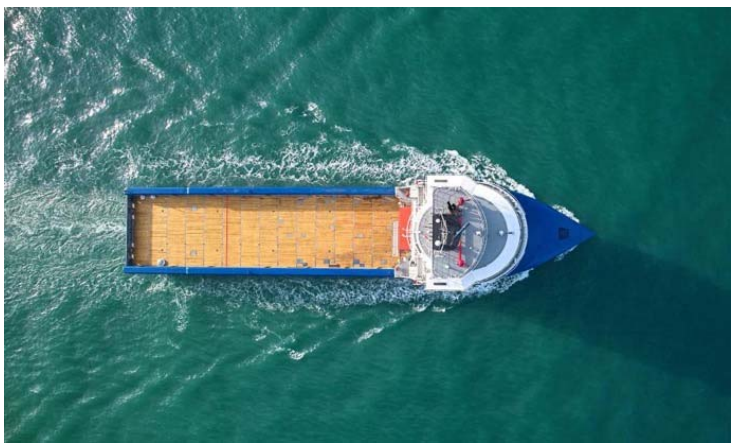
Fuel Consumption Savings: SEACOR Azteca



Hybrid Installations: Vessels and Timing

5200 DWT, DP2, PSV, MMC887CLASS
ABS ESS-LiBattery notation

➢ SEACOR Maya	Completed May 2018
➢ SEACOR Azteca	Completed July 2019
➢ SEACOR Warrior	Completed Sept 2020
➢ SEACOR Viking	Upgrade 2021



4600 DWT, DP2, PSV, UT771WP CLASS
DNV Battery Power notation

➢ SEACOR Congo	Delivered Jan 2019
➢ SEACOR Nile	Delivered Feb 2019
➢ SEACOR Amazon	Delivered July 2019
➢ SEACOR Paraná	Delivered Sept 2019
➢ SEACOR Murray	Delivered Nov 2019
➢ SEACOR Demerara	Delivered Sept 2020

[1] As of June 30, 2020

Reconciliation of Consolidated Direct Vessel Profit (DVP) to Operating Income (Loss)

SEACOR MARINE

	2014	2015	2016	2017	2018	2019[1]	Q2 2020 YTD
Time Charter Statistics:							
Average Rates Per day	$ 12,011	$ 10,079	$ 7,114	$ 5,972	$ 7,282	$ 7,038	$ 6,895
Fleet Utilization	81%	69%	54%	54%	62%	67%	66%
Fleet Available Days	51,047	47,661	48,161	49,338	49,553	38,491	17,356
Operating Revenues:							
Time charter	$ 495,112	$ 330,890	$ 186,327	$ 160,545	$ 222,252	$ 182,301	$ 79,097
Bareboat charter	4,671	8,598	8,833	4,636	4,635	5,131	1,447
Other marine services	30,161	29,380	20,476	8,602	26,722	14,060	3,077
	529,944	**368,868**	**215,636**	**173,783**	**253,609**	**201,492**	**83,621**
Direct Costs and Expenses:							
Operating:							
Personnel	188,284	150,606	95,144	81,500	95,028	65,512	27,084
Repairs and maintenance	49,304	36,371	21,282	27,655	33,279	24,669	9,115
Drydocking	38,625	17,781	7,821	9,035	11,587	5,848	1,931
Insurance and loss reserves	14,108	9,898	5,682	6,524	7,074	6,038	2,528
Fuel, lubes and supplies	28,723	20,762	12,088	12,032	16,975	11,327	4,362
Other	18,569	18,045	7,331	9,905	11,148	10,331	3,513
	337,613	**253,463**	**149,348**	**146,651**	**175,091**	**123,725**	**48,533**
Direct Vessel Profit (Loss)	**192,331**	**114,405**	**66,288**	**27,132**	**78,518**	**77,767**	**35,088**
Other Costs and Expenses:							
Operating:							
Lease Expense	27,479	22,509	17,577	12,948	11,475	16,158	4,762
Administrative and general	58,353	53,085	49,308	56,217	52,813	44,726	25,325
Depreciation and amortization	64,615	61,729	58,069	62,779	72,246	64,012	30,314
	150,447	**137,323**	**124,954**	**131,944**	**136,534**	**124,896**	**60,401**
Gains (Losses) on Asset Dispositions and Impairments	26,545	(17,017)	(116,222)	(23,547)	(8,747)	(5,397)	(16,025)
Operating Income (Loss)	**$ 68,429**	**$ (38,935)**	**$ (174,888)**	**$ (128,359)**	**$ (66,763)**	**$ (52,526)**	**$ (41,338)**

[1] 2019 and 2020 financial results exclude standby safety business that was sold on December 2, 2019. Financial results of standby safety business are included in years prior to 2019.


The Future Is Now
BATTERY HYBRID
BOB
SEACOR CONGO
MAJURO