UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 10, 2022

SEACOR Marine Holdings Inc. (Exact Name of Registrant as Specified in Its Charter)

Delaware (State or Other Jurisdiction of Incorporation) **001-37966** (Commission File Number) **47-2564547** (IRS Employer Identification No.)

12121 Wickchester Lane, Suite 500, Houston, TX (Address of Principal Executive Offices)

Registrant's telephone number, including area code

77079 (Zip Code)

(346) 980-1700

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, par value \$0.01 per share	SMHI	New York Stock Exchange ("NYSE")
Indicate by check mark whether the registrant is a	n omorging growth company as defined in	Pule 405 of the Securities Act of 1033 (\$230,405 of this

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company 🗵

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition

The information set forth in (and incorporated by reference into) this Item 2.02 shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act") or otherwise subject to the liabilities of that Section. The information in this Item 2.02 shall not be incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

On March 10, 2022, SEACOR Marine Holdings Inc. ("SEACOR Marine") issued a press release setting forth its earnings for the three and twelve months ended December 31, 2021 (the "Earnings Release").

A copy of the Earnings Release is attached hereto as Exhibit 99.1 and hereby incorporated by reference.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit No.	Description
99.1	Press Release of SEACOR Marine Holdings Inc. dated March 10, 2022
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

March 10, 2022

SEACOR Marine Holdings Inc.

By: /s/ John Gellert

Name: John Gellert Title: President and Chief Executive Officer

SEACOR MARINE ANNOUNCES FOURTH QUARTER 2021 RESULTS

Houston, Texas March 10, 2022

EACI

FOR IMMEDIATE RELEASE - SEACOR Marine Holdings Inc. (NYSE:SMHI) (the "Company" or "SEACOR Marine"), a leading provider of marine and support transportation services to offshore energy facilities worldwide, today announced results for its fourth quarter ended December 31, 2021.

SEACOR Marine's consolidated operating revenues from continuing operations for the fourth quarter of 2021 were \$48.0 million, operating loss was \$14.7 million, and direct vessel profit ("DVP")⁽¹⁾ was \$12.9 million. This compares to consolidated operating revenues from continuing operations of \$36.0 million, operating loss of \$16.9 million, and DVP of \$10.5 million in the fourth quarter of 2020.

Notable fourth quarter items include:

- Increased utilization across all regions and asset classes, with average utilization rates of 73%, the highest since the third quarter of 2014.
- The Company was down to five laid-up vessels at the end of 2021.
- 27% and 24% improvement in consolidated DVP compared to the third quarter of 2021 and the fourth quarter of 2020, respectively.

For the fourth quarter of 2021, net loss attributable to SEACOR Marine was \$15.8 million (\$0.62 loss per basic and diluted share). This compares to a net loss from continuing operations for the fourth quarter of 2020 of \$38.8 million (\$1.54 loss per basic and diluted share). Sequentially, fourth quarter 2021 results compare to consolidated operating revenues from continuing operations of \$43.7 million, operating loss of \$14.3 million, and DVP of \$10.2 million in the third quarter of 2021. For the third quarter of 2021, net loss attributable to SEACOR Marine's continuing operations was \$5.8 million (\$0.23 loss per basic and diluted share), primarily due to gains on asset dispositions and the extinguishment of debt with no similar transactions in the fourth quarter.

Chief Executive Officer John Gellert commented:

"The Company's business continued to improve during the fourth quarter. Despite our usual seasonally lower activity, we saw very healthy levels of both contracted activity and tendering activity. I am encouraged by the levels of inquiries. Our focus during recent months has been to prepare and position the fleet to participate fully in the market up-cycle. The recent acquisition of an additional five PSVs, which were previously part of an unconsolidated joint venture, are further bolstering our participation in this up-cycle.

Our active efforts over the last three years to simplify our structure and maximize cost efficiencies while expanding our fleet should position us well for an improved market. Strong commodity prices are creating increasing demand for our services.

Finally, I want to address the recent tragic events in Ukraine. The war could disrupt access to a major source of qualified labor in the maritime industry and we are preparing accordingly. The Company employs over 100 mariners from the region and we are working diligently to support them and their families in these troubled times. Our thoughts and prayers are with them."

⁽¹⁾ Direct vessel profit (defined as operating revenues less operating costs and expenses, "DVP") is the Company's measure of segment profitability. DVP is a critical financial measure used by the Company to analyze and compare the operating performance of its regions, without regard to financing decisions (depreciation and interest expense for owned vessels vs. lease expense for lease vessels). DVP is also useful when comparing the Company's global fleet performance against those of our competitors who may have differing fleet financing structures. DVP has material limitations as an analytical tool in that it does not reflect all of the costs associated with the ownership and operation of our fleet, and it should not be considered in isolation or used as a substitute for our results as reported under GAAP. See page 4 for reconciliation of DVP to GAAP Operating Income (Loss), its most comparable GAAP measure.



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SEACOR Marine provides global marine and support transportation services to offshore energy facilities worldwide. SEACOR Marine and its joint ventures operate a diverse fleet of offshore support and specialty vessels that deliver cargo and personnel to offshore installations; handle anchors and mooring equipment required to tether rigs to the seabed; tow rigs and assist in placing them on location and moving them between regions; provide construction, well workover and decommissioning support; and carry and launch equipment used underwater in drilling and well installation, maintenance and repair. Additionally, SEACOR Marine's vessels provide accommodations for technicians and specialists, safety support and emergency response services.

Certain statements discussed in this release as well as in other reports, materials and oral statements that the Company releases from time to time to the public constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Generally, words such as "anticipate," "estimate," "expect," "project," "intend," "believe," "plan," "target," "forecast" and similar expressions are intended to identify forward-looking statements. Such forward-looking statements concern management's expectations, strategic objectives, business prospects, anticipated economic performance and financial condition and other similar matters. Forward-looking statements are inherently uncertain and subject to a variety of assumptions, risks and uncertainties that could cause actual results to differ materially from those anticipated or expected by the management of the Company. These statements are not guarantees of future performance and actual events or results may differ significantly from these statements. Actual events or results are subject to significant known and unknown risks, uncertainties and other important factors, many of which are beyond the Company's control and are described in the Company's filings with the SEC. It should be understood that it is not possible to predict or identify all such factors. Given these risk factors, investors and analysts should not place undue reliance on forward-looking statements. Forward-looking statements or revisions to any forward-looking statement in which they are made. The Company's expectations or undertaking to provide any updates or revisions to any forward-looking statement is based, except as required by law. It is advisable, however, to consult any further disclosures the Company makes on related subjects in its filings with the Securities and Exchange Commission, including Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K (if any). These statements constitute the Company's cautionary statemen

Please visit SEACOR Marine's website at www.seacormarine.com for additional information. For all other requests, contact <u>InvestorRelations@seacormarine.com</u>

SEACOR MARINE HOLDINGS INC. UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF INCOME (LOSS) (in thousands, except share data)

	 Three Mor Decem			 Year ended I	Decer	nber 31,
	2021		2020	2021		2020
Operating Revenues	\$ 47,967	\$	36,021	\$ 170,941	\$	141,837
Costs and Expenses:						
Operating	35,036		25,563	127,406		91,145
Administrative and general	10,742		8,531	37,639		40,051
Lease expense	2,664		1,798	6,085		7,525
Depreciation and amortization	14,198		15,247	57,395		57,167
	 62,640		51,139	 228,525		195,888
(Losses) Gains on Asset Dispositions and Impairments, Net	 _	_	(1,796)	 20,436		(17,588
Operating Loss	 (14,673)		(16,914)	 (37,148)		(71,639
Other Income (Expense):	 		<u> </u>	 ŕ		
Interest income	57		61	1,302		1,273
Interest expense	(6,380)		(8,288)	(28,111)		(30,691
SEACOR Holdings guarantee fees	_		(11)	(7)		(47
Gain on debt extinguishment	_		_	61,994		
Derivative gains (losses), net	4		(894)	391		4,310
Foreign currency (losses), net	(357)		(1,286)	(1,235)		(1,294
(Loss) Gain from return of investments in 50% or less owned companies and other, net	_		(19)	9,441		(19
	 (6,676)		(10,437)	 43,775		(26,468
Loss) Income from Continuing Operations Before Income Tax (Benefit) Expense and	 					
Equity in Earnings of 50% or Less Owned Companies	(21,349)		(27,351)	6,627		(98,107
ncome Tax (Benefit) Expense	 (1,009)		1,865	 11,493		(22,924
Loss from Continuing Operations Before Equity in Earnings of 50% or Less Owned Companies	(20,340)		(29,216)	(4,866)		(75,183
Equity in Earnings Gains (Losses) of 50% or Less Owned Companies	4,494		(9,681)	15,078		(8,163
Loss) Income from Continuing Operations	 (15,846)		(38,897)	 10,212		(83,346
income on Discontinued Operations, Net of Tax (Includes Gain on the Sale of Windcat Workboats of \$22,756)	_		50	22,925		364
Net (Loss) Income	(15,846)		(38,847)	33,137		(82,982
Net (Loss) Income Attributable to Noncontrolling Interests in Subsidiaries	_		(31)	1		(4,067
Net (Loss) Income Attributable to SEACOR Marine Holdings Inc.	\$ (15,846)	\$	(38,816)	\$ 33,136	\$	(78,915
Net (Loss) Earnings Per Common Share from Continuing Operations:						
Basic	\$ (0.62)	\$	(1.54)	\$ 0.40	\$	(3.20
Diluted	(0.62)		(1.54)	0.40		(3.20
Net Earnings Per Share from Discontinued Operations:						
Basic	\$ —	\$	—	\$ 0.90	\$	0.02
Diluted	-		—	0.90		0.02
Net (Loss) Earnings per Share:	 			 		
Basic	\$ (0.62)	\$	(1.54)	\$ 1.30	\$	(3.18
Diluted	\$ (0.62)	\$	(1.54)	\$ 1.30	\$	(3.18
Neighted Average Common Stock and Warrants Outstanding:	 			 		
Basic	25,520,034		25,265,812	25,444,693		24,785,744
Diluted	25,520,034		25,265,812	25,495,527		24,785,744



SEACOR MARINE HOLDINGS INC. UNAUDITED CONSOLIDATED STATEMENTS OF INCOME (LOSS) (in thousands, except statistics and per share data)

	Dec.	31, 2021	Sep	. 30, 2021	J	un. 30, 2021		Iar. 31, 2021	I	Dec. 31, 2020
Time Charter Statistics:	¢	11.050	¢	10 100	¢	12.007	¢	11 222	¢	10.001
Average Rates Per Day Fleet Utilization	\$	11,376 73%	\$	12,120 68%	\$	12,007 67%	\$	11,323 55%	\$	10,931 51%
Fleet Available Days		5,060		5,108		5,177		5,505		5,824
Operating Revenues:		5,000		5,100		3,177		5,505		5,024
Time charter	\$	42,289	\$	41,782	\$	41,474	\$	34,290	\$	32,694
Bareboat charter		2,870		_		434		729		732
Other marine services		2,808		1,881		891		1,493		2,595
		47,967		43,663		42,799		36,512		36,021
Costs and Expenses:										
Operating:										
Personnel		17,098		15,051		14,353		13,418		13,058
Repairs and maintenance		6,782		6,536		6,959		3,840		3,445
Drydocking Insurance and loss reserves		567 1,859		771 2,189		2,792		2,217		1,753 1,669
Fuel, lubes and supplies		3,254		3,684		2,661 2,893		1,958 2,202		2,081
Other		5,476		5,217		2,055		2,202		3,557
Olici		35,036		33,448	_	32,615		26,307		25,563
Direct Vessel Profit (1)		12,931		10,215		10,184		10,205		10,458
Other Costs and Expenses:		12,331		10,210		10,104		10,200		10,400
Lease expense		2,664		1,109		1,234		1,078		1,798
Administrative and general		10,742		9,134		9,152		8,611		8,531
Depreciation and amortization		14,198		14,306		14,093		14,798		15,247
		27,604		24,549		24,479		24,487		25,576
Gains (Losses) on Asset Dispositions and Impairments, Net				56		22,653		(2,273)		(1,796)
Operating (Loss) Income		(14,673)		(14,278)		8,358		(16,555)		(16,914)
Other Income (Expense):										
Interest income		57		124		135		986		61
Interest expense		(6,380)		(6,403)		(7,310)		(8,018)		(8,288)
SEACOR Holdings guarantee fees		—		_		_		(7)		(11)
Derivative gains (losses), net		4		2		30		355		(894)
Gain on debt extinguishment		(257)				61,994		(400)		(1.200)
Foreign currency (losses) gains, net Gain (Loss) from return of investments in 50% or less owned companies and other, net		(357)		245		(657)		(466)		(1,286)
Gain (LOSS) from return of investments in 50% of less owned companies and other, net		(6,676)		<u>9,442</u> 3,410		<u>(1)</u> 54,191		(7,150)		(10,437)
(Leas) Jacome from Continuing Occurting Defens Jacome Terr (Derefit) Frances on d		(0,070)		5,410		34,191		(7,130)		(10,437)
(Loss) Income from Continuing Operations Before Income Tax (Benefit) Expense and										
Equity in Earnings of 50% or Less Owned Companies		(21,349)		(10,868)		62,549		(23,705)		(27,351)
Income Tax (Benefit) Expense		(1,009)		(725)		15,915		(2,688)		1,865
(Loss) Income from Continuing Operations Before Equity in Earnings of 50% or Less										
Owned Companies		(20.240)		(10 1 42)		46.624		(21, 017)		(20, 210)
		(20,340)		(10,143)		46,634		(21,017)		(29,216)
Equity in Earnings Gains (Losses) of 50% or Less Owned Companies		4,494		4,314		2,167		4,103		(9,681)
(Loss) Income from Continuing Operations		(15,846)		(5,829)		48,801		(16,914)		(38,897)
Income on Discontinued Operations, Net of Tax (Includes Gain on the Sale of Windcat										
Workboats of \$22,756)								22,925		50
Net (Loss) Income		(15,846)		(5,829)		48,801		6,011		(38,847)
Net Income (Loss) Attributable to Noncontrolling Interests in Subsidiaries						1				(31)
Net (Loss) Income Attributable to SEACOR Marine Holdings Inc.	\$	(15,846)	\$	(5,829)	\$	48,800	\$	6,011	\$	(38,816)
	-	<u></u> /	<u> </u>	<u></u> /	-		<u> </u>		<u> </u>	<u></u>
Net (Loss) Earnings Per Common Share from Continuing Operations:										
Basic	\$	(0.62)	\$	(0.23)	\$	1.92	\$	(0.67)	\$	(1.54)
Diluted		(0.62)		(0.23)		1.79		(0.67)	•	(1.54)
Net Earnings Per Share from Discontinued Operations:				. /						. /
Basic	\$	—	\$	—	\$	—	\$	0.91	\$	_
Diluted		—		_		_		0.91		_
Net (Loss) Earnings per Share:										
Basic	\$	(0.62)	\$	(0.23)	\$	1.92	\$	0.24	\$	(1.54)
Diluted	\$	(0.62)	\$	(0.23)	\$	1.79	\$	0.24	\$	(1.54)
Weighted Average Common Stock and Warrants Outstanding:										
Basic		25,520		25,516		25,435		25,305		25,265
Diluted Common Shares and Warrants Outstanding at Period End		25,520 27,432		25,516 25,864		28,345 25,869		25,305 25,683		25,265 24,919

SEACOR MARINE HOLDINGS INC. UNAUDITED DIRECT VESSEL PROFIT ("DVP") BY SEGMENT (in thousands, except statistics)

Fleet utilization 33% Fleet available days 1,043 Out-of-service days for cold-stacked status 399 Operating Revenues: 386 Time charter 5 Bareboat charter 386 Other marine services 1,119 It is a status 1,119 Operating: 1,119 Personnel \$ Repairs and maintenance 1,085 Dydocking 191 Insurance and loss reserves 720 Fleet utilization 5,833 Direct Costs and Expenses: 720 Personnel \$ Drydocking 191 Insurance and loss reserves 720 Fleet utilization \$ Jorect Vessel Profit (Loss) (1) \$ 952 Other Costs and Expenses: 73 Lease expense \$ 6,33 Depreciation and amorization 4,325 3 Africa and Europe, Continuing Operations 79 79 Time Charter \$ 9,530 \$ 9 Fleet available days 1,441 </th <th colspan="5">Three Months Ended</th> <th></th>	Three Months Ended					
Time Charter Statistics: Nerage rates per day worked \$ 15,496 \$ 18 Nerage rates per day worked 33% Fleet utilization 33% Fleet utilization 33% 1043 1 Out-of-service days for repairs, maintenance and drydockings 95 000000000000000000000000000000000000		n. 30, 021		Mar. 31, 2021		ec. 31, 2020
Average rates per day worked \$ 15,496 \$ 18 Fleet utilization 33% 1043 1 Out-of-service days for cold-stacked status 39 0 Operating Revenues: 386 39 Time charter \$ 5,290 \$ 5 Bareboat charter 386 36 36 Otter marine services 1,119 1 1 Otter marine services 1,119 1 6,795 6 Direct Costs and Expenses: 0 6,795 6 10 Operating: - - 200 - - Personnel \$ 3,136 \$ 2 Repairs and maintenance 1,045 1 Drydocking 191 1 1 10 - 200 - Other 200 - - 200 - - Other statistics - 200 - - 200 - Other Costs and Expenses: </th <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>						
Fleet utilization 33% Fleet available days 1,043 1 Out-of-service days for repairs, maintenance and drydockings 95 95 Out-of-service days for repairs, maintenance and drydockings 399 99 Operating Revenues: 386 1119 1 Time charter \$ 5,290 \$ 5 5 Bareboat charter 386 1119 1 Other marine services 1,119 1 1 Operating: Personnel \$ 3,136 \$ 2 Personnel \$ 3,136 \$ 2 2 Repairs and maintenance 1,085 1 Drydocking 191 1 1 Insurance and loss reserves 720 5 5 Other 200 200 200 200 Other 200 200 200 200 Time Charter Statistics: 363 \$ 5 5 5 Direct Vessel Profit (Loss) (1) \$ 9622 \$ 1 0 5 633 \$ 9 Direct Vessel Profit (Loss) (1) \$ 962 \$ 10						
Fleet available days 1.043 1 Out-of-service days for repairs, maintenance and drydockings 399 Operating Revenues: 399 Time charter \$ 5.290 \$ 5 Bareboat charter 386 386 Other marine services 1.119 1 Operating Revenues: 6,795 6 Direct Costs and Expenses: 0 6,795 6 Operating: 720 191 1 Personnel \$ 3,136 \$ 2 7,805 1 Direct Costs and Expenses: 720 191 1 10 1,005 1 Drydocking 191 1 191 1 1,005 1 10 1,005 1 Other and supplies 501 501 501 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 <td< td=""><td>18,702 \$ 1</td><td>17,058</td><td>\$</td><td>15,910</td><td>\$</td><td>18,405</td></td<>	18,702 \$ 1	17,058	\$	15,910	\$	18,405
Out-of-service days for repairs, maintenance and drydockings 95 Out-of-service days for cold-stacked status 399 Operating Revenues: Time charter \$ 5,290 \$ 5 Bareboat charter 386	27%	18%		6%		7%
Out-of-service days for cold-stacked status 399 Operating Revenues: 386 Time charter 386 Other marine services 1,119 I 1 Geromanna and the services 1,119 Direct Costs and Expenses: 1,085 Operating: Personnel Personnel \$ 3,136 \$ 2 Repairs and maintenance 1,085 1 Drydocking 191 1 Insurance and loss reserves 720 5,833 Other 2000 5,833 Direct Vessel Profit (Loss) (1) \$ 5,833 4 Direct Vessel Profit (Loss) (1) \$ 633 \$ Depreciation and amortization 4,325 3 Africa and Europe, Continuing Operations 7 7 Time charter \$ 9,530 \$ 9 9 Out-of-s	1,062	1,112		1,518		1,797
Out-of-service days for cold-stacked status 399 Operating Revenues: 386 Time charter 386 Other marine services 1,119 I 1 Geromanna and the services 1,119 Direct Costs and Expenses: 1,085 Operating: Personnel Personnel \$ 3,136 \$ 2 Repairs and maintenance 1,085 1 Drydocking 191 1 Insurance and loss reserves 720 5,833 Other 2000 5,833 Direct Vessel Profit (Loss) (1) \$ 5,833 4 Direct Vessel Profit (Loss) (1) \$ 633 \$ Depreciation and amortization 4,325 3 Africa and Europe, Continuing Operations 7 7 Time charter \$ 9,530 \$ 9 9 Out-of-s	246	137		67		45
Time charter \$ 5,290 \$ 5,290 \$ 5,290 \$ 5,290 \$ 5,290 \$ 5,290 \$ 5,290 \$ 5,290 \$ 5,290 \$ 5,290 \$ 5,290 \$ 3,60 Other marine services 1,119 1 6,795 6 6 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 <td< td=""><td>469</td><td>748</td><td></td><td>1,270</td><td></td><td>1,472</td></td<>	469	748		1,270		1,472
Time charter \$ 5,290 \$ 5,290 \$ 5,290 \$ 5,290 \$ 5,290 \$ 5,290 \$ 5,290 \$ 5,290 \$ 5,290 \$ 5,290 \$ 5,290 \$ 5,290 \$ 5,290 \$ 3,60 Other marine services 1,119 1 1 1 1 1 Operating: Personnel \$ 3,136 \$ 2 \$ 2 Repairs and maintenance 1,085 1 Drydocking 191 10 1085 1 1 1 1 Insurance and loss reserves 720 70 Fuel, lubes and supplies 501 0 0 5,833 4 Direct Vessel Profit (Loss) (1) \$ 962 \$ 1 1 0 5,833 \$ 1 Other Costs and Expenses:						
Bareboat charter 366 Other marine services 1,119 1 6,795 6 Direct Costs and Expenses: 6,795 6 Operating: 1,085 1 Personnel \$ 3,136 \$ 2 Repairs and maintenance 1,085 1 Drydocking 191 1 Insurance and loss reserves 720 7 Fuel, lubes and supplies 501 0 Other 200 5 Other Costs and Expenses: 5 1 Lease expense \$ 633 \$ Depreciation and amortization 4,325 3 Africa and Europe, Continuing Operations Time Charter Statistics: 79 Average rates per day worked \$ 9,530 \$ 9 Fleet utilization 88% 79 Out-of-service days for repairs, maintenance and drydockings 79 Out-of-service days for cold-stacked status	5,289 \$	3,419	\$	1,489	\$	2,352
Other marine services 1,119 1 0. 6.795 6 Direct Costs and Expenses: 0 6 Operating: 1005 1 Personnel \$ 3,136 \$ 2 Repairs and maintenance 1,005 1 Drydocking 191 1 Insurance and loss reserves 720 Fuel, lubes and supplies 501 Other 200 1 5,833 Other 5,833 Other Costs and Expenses: 5 Lease expense \$ 633 \$ Depreciation and amortization 4,325 3 Africa and Europe, Continuing Operations 1 1 Time Charter Statistics: 4 4,325 9 Average rates per day worked \$ 9,530 \$ 9 9 Out-of-service days for cold-stacked status	_	434		729		732
Direct Costs and Expenses:	1,215	727		546		794
Direct Costs and Expenses:		4,580		2,764		3,878
Operating: S 3,136 S 2 Repairs and maintenance 1,085 1 Drydocking 191 1 Insurance and loss reserves 720 F Fuel, lubes and supplies 501						
Personnel \$ 3,136 \$ 2 Repairs and maintenance 1,085 1 Drydocking 191 1 Drydocking 191 1 Insurace and loss reserves 720 7 Fuel, lubes and supplies 501 200 Other 200 5,833 4 Direct Vessel Profit (Loss) (1) \$ 962 \$ 1 Other Costs and Expenses:						
Repairs and maintenance 1,085 1 Drydocking 191 Insurance and loss reserves 720 Fuel, lubes and supplies 501 Other 200 Text 5,833 4 5,833 Direct Vessel Profit (Loss) (1) \$ 962 \$ 1 Other Costs and Expenses:	2,428 \$	1,528	\$	1,744	\$	2,372
Drydocking 191 Insurance and loss reserves 720 Fuel, lubes and supplies 501 Other 200 5,833 4 Direct Vessel Profit (Loss) (1) \$ 962 \$ 1 Other Costs and Expenses: 5 633 \$ Lease expense \$ 633 \$ 5 Depreciation and amortization 4,325 3 Africa and Europe, Continuing Operations 7 7 Time Charter Statistics: 4 88% 9 Average rates per day worked \$ 9,530 \$ 9 9 Fleet available days 1,411 1 1 Out-of-service days for repairs, maintenance and drydockings 79 70 Out-of-service days for cold-stacked status 70 Direct Costs and Expenses:	1,266	389	Ψ	654	Ψ	386
Insurance and loss reserves 720 Fuel, lubes and supplies 501 Other 200 5,833 4 Direct Vessel Profit (Loss) (1) \$ 962 \$ 1 Other Costs and Expenses:	239	777		875		500
Fuel, lubes and supplies501Other 200 5.833 4 Direct Vessel Profit (Loss) (1) $\$$ 962 $\$$ 1Other Costs and Expenses: $*$ Lease expense $\$$ 633 $\$$ Depreciation and amortization 4.325 3 Africa and Europe, Continuing OperationsTime Charter Statistics: 4.325 3 Average rates per day worked $\$$ 9,530 $\$$ 9Fleet utilization 88% 8% Fleet available days 1.411 1 Out-of-service days for repairs, maintenance and drydockings 79 Out-of-service days for cold-stacked status $$ Operating Revenues: $$ Time charter $\$$ 11.883 $\$$ 10Bareboat charter $$ Other marine services (416) 0 Direct Costs and Expenses: $$ Operating: $$ Personnel $\$$ 3,283 $\$$ 3Repairs and maintenance 1.846 1 Drydocking 144 144 Insurance and loss reserves 245 Fuel, lubes and supplies 1.019 1 Other 1.740 1	462	923		527		507
Other 200 Image: Second	259	245		199		208
5,8334Direct Vessel Profit (Loss) (1)\$ 962\$ 1Other Costs and Expenses: Lease expense\$ 633\$Depreciation and amortization4,3253Africa and Europe, Continuing Operations4,3253Time Charter Statistics: Average rates per day worked\$ 9,530\$ 9Fleet utilization88%88%Fleet available days1,4111Out-of-service days for repairs, maintenance and drydockings790Out-of-service days for cold-stacked status0Operating Revenues: Time charter\$ 11,883\$ 10Bareboat charterOther marine services(416)Operating: Personnel\$ 3,283\$ 3Repairs and maintenance1,8461Drydocking1441Insurance and loss reserves245Fuel, lubes and supplies1,0191Other1,7401	147	245		77		116
Direct Vessel Profit (Loss) (1) \$ 962 \$ 1 Other Costs and Expenses: \$ 633 \$ Lease expense \$ 633 \$ Depreciation and amortization 4,325 3 Africa and Europe, Continuing Operations 4,325 3 Time Charter Statistics: 4,325 \$ Average rates per day worked \$ 9,530 \$ 9 Fleet utilization 88% 8 Fleet available days 1,411 1 Out-of-service days for repairs, maintenance and drydockings 79 Out-of-service days for cold-stacked status Operating Revenues: Time charter \$ 11,883 \$ 10 Bareboat charter Other marine services (416) Operating: Operating: Operating: Operating: Operating: Operating: Operating: Operat						
Other Costs and Expenses:Lease expense\$633\$Depreciation and amortization4,3253Africa and Europe, Continuing Operations4,3253Time Charter Statistics:Average rates per day worked\$9,530\$9Fleet utilization88%1,4111Out-of-service days for repairs, maintenance and drydockings79Out-of-service days for cold-stacked statusOperating Revenues:Time charter\$11,883\$Bareboat charterOther marine services(416)4Insurance and Expenses:Operating:Personnel\$3,283\$Repairs and maintenance1,8461Drydocking1441Insurance and loss reserves245Fuel, lubes and supplies1,0191Other1,7401		4,086	<u>_</u>	4,076		3,589
Lease expense\$633\$Depreciation and amortization4,3253Africa and Europe, Continuing OperationsTime Charter Statistics:-Average rates per day worked\$9,530\$Piete utilization88%Fleet available days1,4111Out-of-service days for repairs, maintenance and drydockings79Out-of-service days for cold-stacked statusOperating Revenues:Time charter\$11,883\$Bareboat charterOther marine services(416)Operating:Operating:Operating:	1,703 \$	494	\$	(1,312)	\$	289
Depreciation and amortization4,3253Africa and Europe, Continuing OperationsTime Charter Statistics:Average rates per day worked\$9,530\$9Fleet utilization88%Fleet available days1,4111Out-of-service days for repairs, maintenance and drydockings79Out-of-service days for cold-stacked statusOperating Revenues:Time charter\$11,883\$Direct Costs and Expenses:Operating:Operating:Operating:Operating:Operating:Operating:						
Africa and Europe, Continuing Operations Time Charter Statistics: Average rates per day worked \$ 9,530 \$ 9 Fleet utilization 88% Fleet available days 1,411 1 Out-of-service days for repairs, maintenance and drydockings 79 Out-of-service days for cold-stacked status — Operating Revenues: — Time charter \$ 11,883 \$ 10 Bareboat charter — Other marine services	621 \$	703	\$	664	\$	677
Time Charter Statistics: Average rates per day worked \$ 9,530 \$ 9 Average rates per day worked \$ 9,530 \$ 9 Fleet utilization 88% Fleet available days 1,411 1 Out-of-service days for repairs, maintenance and drydockings 79 79 Out-of-service days for cold-stacked status	3,936	3,287		4,164		5,854
Average rates per day worked\$9,530\$9Fleet utilization88%Fleet available days1,4111Out-of-service days for repairs, maintenance and drydockings79Out-of-service days for cold-stacked statusOperating Revenues:Time charter\$11,883\$Bareboat charterOther marine services(416)Operating:10Direct Costs and Expenses:Operating:Personnel\$3,283\$Repairs and maintenance1,8461Drydocking144Insurance and loss reserves245Fuel, lubes and supplies1,0191Other1,7401Insurance and supplies1,0191Other1,7401Sa,2778						
Fleet utilization88%Fleet available days1,4111Out-of-service days for repairs, maintenance and drydockings79Out-of-service days for cold-stacked status—Operating Revenues:—Time charter\$ 11,883\$ 10Bareboat charter—Other marine services(416)—Operating:—11,46710Direct Costs and Expenses:——Operating:——Personnel\$ 3,283\$ 3Repairs and maintenance1,8461Drydocking144144Insurance and loss reserves245Fuel, lubes and supplies1,0191Other1,7401Insurance and loss reserves245Supplies1,0191Other1,7401Revel1,7401Supplies1,0191Other1,7401Supplies1,2708						
Fleet available days1,4111Out-of-service days for repairs, maintenance and drydockings79Out-of-service days for cold-stacked statusOperating Revenues:\$ 11,883\$ 10Bareboat charterOther marine services(416)Other marine services(416)Operating:11,46710Direct Costs and Expenses:Operating:Personnel\$ 3,283\$ 33Repairs and maintenance1,8461Drydocking144Insurance and loss reserves245Fuel, lubes and supplies1,0191Other1,7401Insurance and supplies1,0191Other1,7401Insurance and Supplies1,0191Other1,7401Insurance and Supplies1,0191Insurance1,7401Insurance1,7401Insurance1,7401Insurance1,7401Insurance1,7401Insurance1,7401Insurance1,7401Insurance1,7401Insurance1,7401Insurance1,7401Insurance1,7401Insurance1,7401Insurance1,7401Insurance1,7401Insurance <td>9,551 \$ 1</td> <td>11,231</td> <td>\$</td> <td>11,356</td> <td>\$</td> <td>10,837</td>	9,551 \$ 1	11,231	\$	11,356	\$	10,837
Out-of-service days for repairs, maintenance and drydockings79Out-of-service days for cold-stacked status—Operating Revenues:\$ 11,883<	77%	75%		68%		61%
Out-of-service days for repairs, maintenance and drydockings79Out-of-service days for cold-stacked status—Operating Revenues:\$ 11,883<	1,417	1,365		1,356		1,472
Out-of-service days for cold-stacked status—Operating Revenues:11,883\$ 10Time charter\$ 11,883\$ 10Bareboat charter——Other marine services(416)11,467Direct Costs and Expenses:—11,467Operating:——Personnel\$ 3,283\$ 3Repairs and maintenance1,8461Drydocking144144Insurance and loss reserves245Fuel, lubes and supplies1,0191Other1,7401Interference1,7401Interference1,7401Interference1,7401Interference1,7401Interference1,7401Interference1,7401Interference1,7401Interference1,7401Interference1,7401Interference1,7401Interference1,7401Interference1,7401Interference1,7401Interference1,7401Interference1,7401Interference1,7401Interference1,7401Interference1,7401Interference1,7401Interference1,7401Interference1,7401Interference1,7401Interference1,7401Interferenc	52	65		78		138
Operating Revenues: \$ 11,883 \$ 10 Time charter - - Other marine services (416) - Other marine services (416) 10 Direct Costs and Expenses: - 10 Operating: - - 10 Direct Costs and Expenses: - - 10 Operating: - - - 10 Direct Costs and Expenses: - - - - - - Operating: - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	29	176		346		368
Time charter \$ 11,883 \$ 10 Bareboat charter						
Bareboat charterOther marine services(416)11,46710Direct Costs and Expenses:Operating:Personnel\$ 3,283Repairs and maintenance1,846Drydocking144Insurance and loss reserves245Fuel, lubes and supplies1,019Other1,74018,2778	10,446 \$ 1	11.437	\$	10,502	\$	9,796
11,46710Direct Costs and Expenses:11,46710Operating:Personnel\$ 3,283\$ 3Repairs and maintenance1,8461Drydocking144144Insurance and loss reserves245Fuel, lubes and supplies1,0191Other1,74018,2778		_				
11,46710Direct Costs and Expenses:11,46710Operating:Personnel\$ 3,283\$ 3Repairs and maintenance1,8461Drydocking144144Insurance and loss reserves245Fuel, lubes and supplies1,0191Other1,74018,2778	(429)	(224)		(269)		319
Direct Costs and Expenses: Operating: Personnel \$ 3,283 \$ 3 Repairs and maintenance 1,846 1 Drydocking 144 Insurance and loss reserves 245 Fuel, lubes and supplies 1,019 1 Other 1,740 1 8,277 8	, ,	11.213		10,233	_	10,115
Operating: \$ 3,283 \$ 3 Personnel \$ 3,283 \$ 3 Repairs and maintenance 1,846 1 Drydocking 144 1 Insurance and loss reserves 245 1 Fuel, lubes and supplies 1,019 1 Other 1,740 1 8,277 8	10,017	11,210		10,200	_	10,110
Personnel \$ 3,283 \$ 3 Repairs and maintenance 1,846 1 Drydocking 144 1 Insurance and loss reserves 245 245 Fuel, lubes and supplies 1,019 1 Other 1,740 1 8,277 8						
Repairs and maintenance 1,846 1 Drydocking 144 Insurance and loss reserves 245 Fuel, lubes and supplies 1,019 1 Other 1,740 1 8,277 8	3,147 \$	4,253	\$	3,220	\$	3,511
Drydocking 144 Insurance and loss reserves 245 Fuel, lubes and supplies 1,019 1 Other 1,740 1 8,277 8	-	4,235 2,195	Ф	1,191	φ	1,437
Insurance and loss reserves 245 Fuel, lubes and supplies 1,019 1 Other 1,740 1 8,277 8	337	374		304		1,269
Fuel, lubes and supplies 1,019 1 Other 1,740 1 8,277 8	323	374		433		511
Other 1,740 1 8,277 8						
8,277 8	1,631	887		572		853
		2,072		579		(674)
Direct Vessel Profit (1) \$ 3,190 \$ 1		10,133	-	6,299		6,907
	1,615 \$	1,080	\$	3,934	\$	3,208
Other Costs and Expenses:						
Lease expense \$ 371 \$	284 \$	270	\$	356	\$	1,056
	3,296	3,305		3,307		2,964

SEACOR MARINE HOLDINGS INC. UNAUDITED DIRECT VESSEL PROFIT ("DVP") BY SEGMENT (continued) (in thousands, except statistics)

Fleet utilization 1 Out-of-service days for repairs, maintenance and drydockings 1 Out-of-service days for cold-stacked status 0 Operating Revenues: 13 Time charter \$ 13 Other marine services 13 Direct Costs and Expenses: 13 Operating: 13 Personnel \$ 5 Repairs and maintenance 1 Drydocking 1 11 Drydocking 1 11 Other 2 11 Direct Vessel Profit (1) \$ 2 Other Costs and Expenses: 1 11 Direct Vessel Profit (1) \$ 2 12 Other Costs and Expenses: 1 11 11 Lease expense \$ \$ 15 Depreciation and amortization 4 4 14 Lease aretes per dag	1 0,612 81% 1,717 38 178 38,402 50 3,452 6,756 1,382 232 611 1,042 2,148 1,171 2,281 38		10,374 73% 1,780 1,780 134 214 13,417 85 13,502 5,849 1,610 156 707 777 2,823 11,922 1,580	J \$ \$ \$ \$	Months Er un. 30, 2021 9,292 81% 1,820 105 116 13,752 31 13,752 31 13,783 2,806 1,185 2,806 1,185 461 1,081 401		1ar. 31, 2021 9,308 73% 1,852 115 239 12,575 360 12,935 360 12,935 903 1,066 702 559		ec. 31, 2020 9,455 75% 1,840 68 169 13,008 927 13,935 5,411 842 41 501
Middle East and Asia Time Charter Statistics: Average rates per day worked \$ 9 Fleet utilization 1 Out-of-service days for repairs, maintenance and drydockings 1 Out-of-service days for cold-stacked status 0 Operating Revenues: 13 Time charter \$ 13 Other marine services 13 Direct Costs and Expenses: 13 Operating: 1 Personnel \$ 5 Repairs and maintenance 1 Drydocking 1 Insurance and loss reserves 1 Fuel, lubes and supplies 1 Other Costs and Expenses: 1 Direct Vessel Profit (1) \$ 2 Other 2 Insurance and loss reserves 1 Fuel, lubes and supplies 1 Other 2 Other Costs and Expenses: 1 Lease expense \$ Depreciation and amortization 4 Lease expense \$ Depreciation and amortization 5 Average rates per day worked <	9,612 81% ,717 38 178 3,402 50 3,402 50 3,452 6,756 4,382 232 611 4,042 2,148 4,171 2,281 38	\$	10,374 73% 1,780 134 214 13,417 85 13,502 5,849 1,610 156 707 777 2,823 11,922	\$	9,292 81% 1,820 105 116 13,752 31 13,783 5,378 2,806 1,185 461 1,081 1,081	\$	9,308 73% 1,852 115 239 12,575 360 12,935 12,935 5,208 903 1,066 702 559	\$	9,455 75% 1,840 68 169 13,008 927 13,935 5,411 842 41
Average rates per day worked \$ 9 Fleet utilization 1 Out-of-service days for repairs, maintenance and drydockings 1 Out-of-service days for cold-stacked status 0 Operating Revenues: 13 Time charter \$ 13 Other marine services 13 Direct Costs and Expenses: 13 Operating: 1 Personnel \$ 5 Repairs and maintenance 1 Drydocking 1 11 Other 2 11 Direct Vessel Profit (1) \$ 2 Other Costs and Expenses: 1 Lease expense \$ 5 Depreciation and amortization 4 Latin America 15 Time Charter Statistics: \$ 15 Average rates per day worked \$ 15 Fleet utilization 15 15 <	81% ,717 38 178 3,402 50 3,452 5,756 4,382 232 611 4,042 2,148 1,171 2,281 38	\$	73% 1,780 134 214 13,417 85 13,502 5,849 1,610 156 707 777 2,823 11,922	\$	81% 1,820 105 116 13,752 31 13,783 5,378 2,806 1,185 461 1,081 1,081	\$	73% 1,852 115 239 12,575 360 12,935 5,208 903 1,066 702 559	\$	75% 1,840 68 169 13,008 927 13,935 5,411 842 41
Fleet utilization 1 Out-of-service days for repairs, maintenance and drydockings 1 Out-of-service days for cold-stacked status 0 Operating Revenues: 13 Time charter \$ 13 Other marine services 13 Direct Costs and Expenses: 13 Operating: 13 Personnel \$ 5 Repairs and maintenance 1 Drydocking 1 11 Drydocking 1 11 Other 2 11 Direct Vessel Profit (1) \$ 2 Other Costs and Expenses: 1 Lease expense \$ 2 Other Costs and Expenses: 1 Lease expense \$ 1 Direct Vessel Profit (1) \$ 2 Other Costs and Expenses: 1 Lease expense \$ 1 Depreciation and amortization 4 1 Lease expense \$ 15 Fleet utilization 15 15 Fleet utilization 15 <t< th=""><th>81% ,717 38 178 3,402 50 3,452 5,756 4,382 232 611 4,042 2,148 1,171 2,281 38</th><th>\$</th><th>73% 1,780 134 214 13,417 85 13,502 5,849 1,610 156 707 777 2,823 11,922</th><th>\$</th><th>81% 1,820 105 116 13,752 31 13,783 5,378 2,806 1,185 461 1,081 1,081</th><th>\$</th><th>73% 1,852 115 239 12,575 360 12,935 5,208 903 1,066 702 559</th><th>\$</th><th>75% 1,840 68 169 13,008 927 13,935 5,411 842 41</th></t<>	81% ,717 38 178 3,402 50 3,452 5,756 4,382 232 611 4,042 2,148 1,171 2,281 38	\$	73% 1,780 134 214 13,417 85 13,502 5,849 1,610 156 707 777 2,823 11,922	\$	81% 1,820 105 116 13,752 31 13,783 5,378 2,806 1,185 461 1,081 1,081	\$	73% 1,852 115 239 12,575 360 12,935 5,208 903 1,066 702 559	\$	75% 1,840 68 169 13,008 927 13,935 5,411 842 41
Fleet available days 1 Out-of-service days for repairs, maintenance and drydockings 1 Out-of-service days for cold-stacked status 13 Operating Revenues: 13 Time charter \$ 13 Other marine services 13 Direct Costs and Expenses: 13 Operating: 13 Personnel \$ 5 Repairs and maintenance 1 Drydocking 1 Insurance and loss reserves 1 Fuel, lubes and supplies 1 Other 2 Other Costs and Expenses: 1 Insurance and loss reserves 1 Drydocking 1 Other 2 Other 2 Other 2 Insurance and loss reserves 1 Fuel, lubes and supplies 1 Other 2 Other 2 Image: Cost and Expenses: 2 Lease expense \$ Depreciation and amortization 4 Average rates per day worked \$ <	.717 38 .178	\$	1,780 134 214 13,417 85 13,502 1,502 5,849 1,610 156 707 2,823 11,922	\$	1,820 105 116 13,752 31 13,783 5,378 2,806 1,185 461 1,081 43		1,852 115 239 12,575 360 12,935 5,208 903 1,066 702 559	- <u></u>	1,840 68 169 13,008 927 13,935 5,411 842 41
Out-of-service days for repairs, maintenance and drydockings Out-of-service days for cold-stacked status Operating Revenues: Time charter \$ 13 Other marine services 13 Direct Costs and Expenses: 13 Operating: \$ 5 Personnel \$ 5 Repairs and maintenance 1 Drydocking 1 Insurance and loss reserves 1 Fuel, lubes and supplies 1 Other 2 11 Other Direct Vessel Profit (1) \$ 2 Other Costs and Expenses: 1 Lease expense \$ Depreciation and amortization 4 Latin America 1 Time Charter Statistics: 4 Average rates per day worked \$ 15 Fleet utilization \$ 15 Fleet utilization \$ 15 Fleet utilization \$ 15 Preservice days for repairs, maintenance and drydockings \$ 15	38 178 3,402 50 3,452 3,756 4,382 232 611 4,042 2,148 1,171 2,281 38	\$	134 214 13,417 85 13,502 5,849 1,610 156 707 777 2,823 11,922	\$	105 116 13,752 31 13,783 5,378 2,806 1,185 461 1,081 43		115 239 12,575 360 12,935 5,208 903 1,066 702 559	- <u></u>	68 169 13,008 927 13,935 5,411 842 41
Out-of-service days for cold-stacked status Operating Revenues: Time charter \$ 13 Other marine services 13 Direct Costs and Expenses: 13 Operating: \$ 5 Repairs and maintenance 1 Drydocking 1 Insurance and loss reserves 1 Fuel, lubes and supplies 1 Other 2 11 0 Other Costs and Expenses: 11 Other 2 11 0 Other 2 11 1 Direct Vessel Profit (1) \$ 2 Other Costs and Expenses: 1 Lease expense \$ 4 Uter Costs and Expenses: 4 Lease expense \$ 4 Uter Costs and Expenses: 5 Lease expense \$ 5 Average rates per day worked \$ 15 Fleet utilization \$ 15 Fleet utilization \$ 15 Fleet available days \$ 0 Out-of-service days for repairs, maintenance and drydockings \$ 0	178 3,402 50 3,452 3,452 2,756 4,382 232 611 4,042 2,148 1,171 2,281 38	\$	214 13,417 85 13,502 5,849 1,610 156 707 777 2,823 11,922	\$	1116 13,752 31 13,783 5,378 2,806 1,185 461 1,081 43		239 12,575 360 12,935 5,208 903 1,066 702 559	- <u></u>	169 13,008 927 13,935 5,411 842 41
Operating Revenues: 13 Time charter \$ 13 Other marine services 13 Direct Costs and Expenses: 13 Operating: Personnel Personnel \$ 5 Repairs and maintenance 1 Drydocking 1 Insurance and loss reserves 1 Fuel, lubes and supplies 1 Other 2 Insurance and Lysenses: 11 Other 2 Insert Vessel Profit (1) \$ 2 Other Costs and Expenses: 1 Lease expense \$ Depreciation and amortization 4 Latin America 1 Time Charter Statistics: 1 Average rates per day worked \$ 15 Fleet utilization \$ 15 Fleet available days 0ut-of-service days for repairs, maintenance and drydockings Out-of-service days for repairs, maintenance and drydockings 1	3,402 50 3,452 3,352 2,32 611 1,042 2,148 1,171 2,281 38	\$	13,417 85 13,502 5,849 1,610 156 707 777 2,823 11,922	\$	13,752 31 13,783 5,378 2,806 1,185 461 1,081 43		12,575 360 12,935 5,208 903 1,066 702 559	- <u></u>	13,008 927 13,935 5,411 842 41
Time charter \$ 13 Other marine services 13 Direct Costs and Expenses: 13 Operating: 13 Personnel \$ 55 Repairs and maintenance 11 Drydocking 11 Insurance and loss reserves 11 Other 22 11 0ther Other 22 11 0ther 11 0ther 2 111 Direct Vessel Profit (1) \$ 2 Other Costs and Expenses: 11 Lease expense \$ Depreciation and amortization 4 Latin America 15 Time Charter Statistics: 4 Average rates per day worked \$ 15 Fleet utilization \$ 15 Fleet available days 0ut-of-service days for repairs, maintenance and drydockings Operating Revenues: 0ut-of-service days for repairs, maintenance and drydockings	50 3,452 5,756 1,382 232 611 1,042 2,148 1,171 2,281 38	\$	85 13,502 13,502 5,849 1,610 156 707 2,823 11,922	\$	31 13,783 5,378 2,806 1,185 461 1,081 43		360 12,935 5,208 903 1,066 702 559	- <u></u>	927 13,935 5,411 842 41
Other marine services 13 Direct Costs and Expenses: 13 Operating: Personnel Personnel \$ 5 Repairs and maintenance 1 Drydocking 1 Insurance and loss reserves 1 Fuel, lubes and supplies 1 Other 2 11 Other 2 11 Direct Vessel Profit (1) \$ 2 Other Costs and Expenses: 1 Lease expense \$ Depreciation and amortization 4 Latin America 1 Time Charter Statistics: 4 Average rates per day worked \$ 15 Fleet utilization \$ 15 Fleet available days 0ut-of-service days for repairs, maintenance and drydockings Operating Revenues: 0	50 3,452 5,756 1,382 232 611 1,042 2,148 1,171 2,281 38	\$	85 13,502 13,502 5,849 1,610 156 707 2,823 11,922	\$	31 13,783 5,378 2,806 1,185 461 1,081 43		360 12,935 5,208 903 1,066 702 559	- <u></u>	927 13,935 5,411 842 41
13 Direct Costs and Expenses: Operating: Personnel Repairs and maintenance Drydocking Insurance and loss reserves Fuel, lubes and supplies Other 22 0ther 22 0ther Costs and Expenses: Lease expense S Depreciation and amortization 4 Latin America Time Charter Statistics: Average rates per day worked Fleet utilization Fleet utilization Fleet available days Out-of-service days for repairs, maintenance and drydockings Operating Revenues:	3,452 5,756 .,382 232 611 .,042 2,148 .,171 2,281 38		13,502 5,849 1,610 156 707 777 2,823 11,922		13,783 5,378 2,806 1,185 461 1,081 43	\$	12,935 5,208 903 1,066 702 559	\$	13,935 5,411 842 41
Direct Costs and Expenses: Operating: Personnel \$ 5 Repairs and maintenance 1 Drydocking Insurance and loss reserves Fuel, lubes and supplies 1 Other 2 11 Direct Vessel Profit (1) \$ 2 Other Costs and Expenses: Lease expense \$ Depreciation and amortization 4 Lease expense \$ Depreciation and amortization 4 Lease pense \$ Depreciation and amortization 4 Lease pense \$ Depreciation and amortization 4 Lease pense \$ Depreciation and amortization 4 Depreciation and amortization 5 Fleet utilization 5 Fleet utilization 5 Fleet available days 5 Out-of-service days for repairs, maintenance and drydockings Operating Revenues:	3,756 4,382 232 611 4,042 2,148 4,171 2,281 38		5,849 1,610 156 707 777 2,823 11,922		5,378 2,806 1,185 461 1,081 43	\$	5,208 903 1,066 702 559	\$	5,411 842 41
Operating:\$5Personnel\$5Repairs and maintenance1Drydocking1Insurance and loss reserves1Fuel, lubes and supplies1Other2112Direct Vessel Profit (1)\$211Direct Vessel Profit (1)\$1\$Depreciation and amortization4Image: Construct C	232 611 1,042 2,148 1,171 2,281 38		1,610 156 707 2,823 11,922		2,806 1,185 461 1,081 43	\$	903 1,066 702 559	\$	842 41
Operating:\$5Personnel\$5Repairs and maintenance1Drydocking1Insurance and loss reserves1Fuel, lubes and supplies1Other2112Direct Vessel Profit (1)\$211Direct Vessel Profit (1)\$1\$Depreciation and amortization4Image: Construct C	232 611 1,042 2,148 1,171 2,281 38		1,610 156 707 2,823 11,922		2,806 1,185 461 1,081 43	\$	903 1,066 702 559	\$	842 41
Personnel \$ 5 Repairs and maintenance 1 Drydocking 1 Insurance and loss reserves 1 Fuel, lubes and supplies 1 Other 2 1 Direct Vessel Profit (1) \$ 2 Other Costs and Expenses: Lease expense \$ Depreciation and amortization 4 Latin America \$ Time Charter Statistics: Average rates per day worked \$ 15 Fleet utilization Fleet available days Out-of-service days for repairs, maintenance and drydockings Operating Revenues:	232 611 1,042 2,148 1,171 2,281 38		1,610 156 707 2,823 11,922		2,806 1,185 461 1,081 43	\$	903 1,066 702 559	\$	842 41
Repairs and maintenance1Drydocking1Insurance and loss reserves1Fuel, lubes and supplies1Other2111Direct Vessel Profit (1)\$ 2Other Costs and Expenses:1Lease expense\$Depreciation and amortization4Latin AmericaTime Charter Statistics:Average rates per day worked\$Fleet utilization5Fleet available days0ut-of-service days for repairs, maintenance and drydockingsOperating Revenues:5	232 611 1,042 2,148 1,171 2,281 38		1,610 156 707 2,823 11,922		2,806 1,185 461 1,081 43		903 1,066 702 559		842 41
Drydocking Insurance and loss reserves Fuel, lubes and supplies 1 Other 2 11 Direct Vessel Profit (1) 2 Other Costs and Expenses: Lease expense Depreciation and amortization 4 Latin America Time Charter Statistics: Average rates per day worked Fleet utilization Fleet available days Out-of-service days for repairs, maintenance and drydockings Operating Revenues:	232 611 1,042 2,148 1,171 2,281 38	\$	156 707 777 2,823 11,922		1,185 461 1,081 43		1,066 702 559		41
Insurance and loss reserves Fuel, lubes and supplies Other 2 11 Direct Vessel Profit ⁽¹⁾ Other Costs and Expenses: Lease expense Depreciation and amortization Latin America Time Charter Statistics: Average rates per day worked Fleet utilization Fleet available days Out-of-service days for repairs, maintenance and drydockings Operating Revenues:	611 1,042 2,148 1,171 2,281 38	\$	707 777 2,823 11,922		461 1,081 43		702 559		
Fuel, lubes and supplies 1 Other 2 11 11 Direct Vessel Profit (1) \$ 2 Other Costs and Expenses: 2 Lease expense \$ 2 Depreciation and amortization 4 Latin America 4 Time Charter Statistics: 4 Average rates per day worked \$ 15 Fleet utilization \$ 15 Fleet available days 0ut-of-service days for repairs, maintenance and drydockings Operating Revenues: 5	2,148 2,148 1,171 2,281 38	\$	777 2,823 11,922	_	1,081 43		559		
Other 2 11 11 Direct Vessel Profit (1) \$ 2 Other Costs and Expenses: 2 Lease expense \$ Depreciation and amortization 4 Latin America 4 Time Charter Statistics: 4 Average rates per day worked \$ 15 Fleet utilization \$ 15 Fleet available days 0ut-of-service days for repairs, maintenance and drydockings Operating Revenues: 5	2,148 1,171 2,281 38	\$	2,823 11,922	_	43				604
Image:	2,281 38	\$	11,922				1,144		3,618
Direct Vessel Profit (1) § 2 Other Costs and Expenses: Lease expense \$ Depreciation and amortization 4 Latin America Time Charter Statistics: Average rates per day worked \$ 15 Fleet utilization Fleet available days Out-of-service days for repairs, maintenance and drydockings Operating Revenues:	2,281 38	\$		~		_	9,582		11,017
Other Costs and Expenses: Image: Control of Control o	38	-	_,	\$	2,829	\$	3,353	\$	2,918
Lease expense \$ Depreciation and amortization 4 Latin America 5 Time Charter Statistics: 4 Average rates per day worked \$ 15 Fleet utilization \$ 15 Fleet available days 0ut-of-service days for repairs, maintenance and drydockings 0 Operating Revenues: 5 5				-	1,010	φ	5,555		_,510
Depreciation and amortization 4 Latin America Time Charter Statistics: Average rates per day worked \$ 15 Fleet utilization Fleet available days Out-of-service days for repairs, maintenance and drydockings Operating Revenues:		\$	377	\$	35	\$	22	\$	47
Latin America Time Charter Statistics: Average rates per day worked \$ 15 Fleet utilization Fleet available days Out-of-service days for repairs, maintenance and drydockings Operating Revenues:	4,156	Ψ	4,456	Ψ	4,663	Ψ	4,710	Ψ	4,505
Time Charter Statistics: Average rates per day worked \$ 15 Fleet utilization Fleet available days Out-of-service days for repairs, maintenance and drydockings Operating Revenues:	,100		1,100		1,005		1,7 10		1,000
Average rates per day worked\$ 15Fleet utilizationFleet available daysOut-of-service days for repairs, maintenance and drydockingsFleet available daysOperating Revenues:Fleet days									
Fleet utilization Fleet available days Out-of-service days for repairs, maintenance and drydockings Operating Revenues:									
Fleet available days Out-of-service days for repairs, maintenance and drydockings Operating Revenues:	5,944	\$	16,240	\$	17,034	\$	14,751	\$	12,921
Out-of-service days for repairs, maintenance and drydockings Operating Revenues:	83%		92%		86%		85%		82%
Operating Revenues:	889		849		880		779		716
	113		58		117		94		66
Time charter \$ 11									
	,714	\$	12,630	\$	12,866	\$	9,724	\$	7,538
Bareboat charter 2	2,484		_		_		_		_
Other marine services 2	2,055		1,010		357		856		555
16	5,253		13,640		13,223		10,580		8,093
Direct Costs and Expenses:									
Operating:									
	1,923	\$	3,627	\$	3,194	\$	3,246	\$	1,764
	2,469		2,120		1,569		1,092		780
Drydocking	—		39		456		(28)		443
Insurance and loss reserves	283		697		925		296		150
Fuel, lubes and supplies	692		1,017		680		872		416
* *	,388		823		618		872		497
	9,755		8,323		7,442		6,350		4,050
		\$	5,317	\$	5,781	\$	4,230	\$	4,043
Other Costs and Expenses:	5,498		<u> </u>		<u> </u>	_	<u> </u>		<u> </u>
	5,498		(173)	\$	226	\$	36	\$	18
'Depreciation and amortization 2		\$		_	2,838		2,617		1,924

SEACOR MARINE HOLDINGS INC. UNAUDITED PERFORMANCE BY VESSEL CLASS (in thousands, except statistics)

		Three Months Ended								
		ec. 31, 2021		ep. 30, 2021	J	un. 30, 2021	N	1ar. 31, 2021		ec. 31, 2020
Anchor handling towing supply										
Time Charter Statistics:										
Average rates per day worked	\$	8,069	\$	14,346	\$	11,268	\$	7,778	\$	7,967
Fleet utilization		66%		66%		59%		67%		44%
Fleet available days		552		552		546		540		641
Out-of-service days for repairs, maintenance and drydockings		14		61		105		_		133
Out-of-service days for cold-stacked status		92		92		118		180		228
Operating Revenues:										
Time charter	\$	2,926	\$	5,224	\$	3,640	\$	2,801	\$	2,236
Other marine services		(129)		(151)		(157)		(130)		433
		2,797		5,073		3,483		2,671		2,669
Direct Costs and Expenses:										
Operating:										
Personnel	\$	1,389	\$	1,584	\$	1,513	\$	984	\$	1,149
Repairs and maintenance		608		1,044		471		241		542
Drydocking		1		(217)		1,322		54		847
Insurance and loss reserves		148		193		99		194		199
Fuel, lubes and supplies		321		388		344		139		258
Other		556		408		444		270		535
		3,023		3,400		4,193		1,882		3,530
Other Costs and Expenses:										
Lease expense	\$	353	\$	354	\$	362	\$	400	\$	1,127
Depreciation and amortization		495		494		495		494		494
Fast support										
Time Charter Statistics:										
Average rates per day worked	\$	8,464	\$	8,455	\$	7,962	\$	7,888	\$	8,074
Fleet utilization		79%		70%		71%		61%		60%
Fleet available days		2,208		2,208		2,100		2,207		2,300
Out-of-service days for repairs, maintenance and drydockings		137		300		226		182		155
Out-of-service days for cold-stacked status		92		178		314		584		549
Operating Revenues:										
Time charter	\$	14,857	\$	13,007	\$	11,827	\$	10,657	\$	11,151
Bareboat charter		386				434		729		732
Other marine services		(380)		(121)		(249)		(218)		(283)
		14,863		12,886	_	12,012		11,168		11,600
Direct Costs and Expenses:										
Operating:										
Personnel	\$	5,581	\$	4,588	\$	4,802	\$	4,041	\$	4,409
Repairs and maintenance		2,151		2,313		3,618		1,535		1,604
Drydocking		494		965		1,178		1,178		912
Insurance and loss reserves		390		328		507		466		471
Fuel, lubes and supplies		1,355		1,390		1,154		726		836
		2,156		2,021		1,640		1,141		2,085
Other										
Other	_	12,127		11,605		12,899		9,087		10,317
				11,605		12,899		9,087		10,317
Other Costs and Expenses: Lease expense	\$		\$	11,605 693	\$	12,899 352	\$	9,087 352	\$	10,317 352



SEACOR MARINE HOLDINGS INC. UNAUDITED PERFORMANCE BY VESSEL CLASS (continued) (in thousands, except statistics)

			Three Months Ended							
	D	ec. 31, 2021		ep. 30, 2021	J	un. 30, 2021		1ar. 31, 2021		ec. 31, 2020
Supply										
Time Charter Statistics:										
Average rates per day worked	\$	11,586	\$	11,631	\$	11,921	\$	12,110	\$	11,373
Fleet utilization		79%		77%		80%		63%		63%
Fleet available days		1,380		1,372		1,274		1,319		1,360
Out-of-service days for repairs, maintenance and drydockings		117		64		11		105		12
Out-of-service days for cold-stacked status		117		174		91		315		353
Operating Revenues:										
Time charter	\$	12,675	\$	12,317	\$	12,179	\$	10,082	\$	9,714
Other marine services		410		221		117		346		482
		13,085		12,538		12,296		10,428	_	10,196
Direct Costs and Expenses:		<u> </u>		<u> </u>		<u> </u>	_	<u> </u>		<u> </u>
Operating:										
Personnel	\$	6,141	\$	4,738	\$	4,044	\$	4,158	\$	3,364
Repairs and maintenance	Ŷ	2,191	Ŷ	2,078	Ψ	2,039	Ψ	1,135	÷	735
Drydocking				23		180		110		(2)
Insurance and loss reserves		280		595		436		474		238
Fuel, lubes and supplies		998		1,221		1,034		1,003		622
Other		1,957		988		884		880		1,205
olici		11,567		9,643		8,617		7,760	_	6,162
Other Costs and Expenses:		11,507		5,045		0,017		7,700	_	0,102
Depreciation and amortization		3,155		3,149		2,936		2,977		3,060
		5,155		5,149		2,930		2,977		3,000
Specialty										
Time Charter Statistics:										
Average rates per day worked	\$		\$		\$	1,571	\$	1,890	\$	2,025
Fleet utilization	Ψ	—%	Ψ	—%	Ψ	92%	Ψ	100%	Ψ	100%
Fleet available days		92		92		91		90		92
Out-of-service days for repairs, maintenance and drydockings				65		8				
Out-of-service days for cold-stacked status		92				_				
Operating Revenues:		52								
Time charter	\$	_	\$	_	\$	131	\$	170	\$	187
Other marine services	Ψ		Ψ		Ψ	23	Ψ	170	Ψ	(23)
Other marine services						154		182		164
Direct Costs and Expanses						134		102		104
Direct Costs and Expenses:										
Operating:	¢	C	¢	25	¢	00	¢	00	¢	70
Personnel	\$	6	\$	35 7	\$	99 104	\$	89	\$	70
Repairs and maintenance		(28)		/		104		8		34
Drydocking		1		-						(3)
Insurance and loss reserves		1		3		5		4		(3)
Fuel, lubes and supplies		2		6		5		8		3
Other		18		28	_	33		26	_	18
		(1)		79		246		135	_	119
Other Costs and Expenses:										
Depreciation and amortization	\$	—	\$	—	\$	—	\$	_	\$	1,541

SEACOR MARINE HOLDINGS INC. UNAUDITED PERFORMANCE BY VESSEL CLASS (continued) (in thousands, except statistics)

Time Charter Statistics: Normage rates per day worked \$ 23,403 \$ 24,501 \$ 24,561 Average rates per day worked 61% 55% 46% \$ 29% 27% Fleet utilization 61% 55% 46% \$ 29% 27% Fleet available days 828 828 848 1,167 1,300 1,432 Out-of-service days for cold-stacked status 184 202 517 776 880 Operating Revenues: 118 \$ 11,831 \$ 11,244 \$ 13,669 \$ 10,500 \$ 9,406 Bareboat charter 2,484 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - </th <th></th> <th></th> <th></th> <th></th> <th>Thre</th> <th>e M</th> <th>onths End</th> <th>ed</th> <th></th> <th></th> <th></th>					Thre	e M	onths End	ed			
Time Charter Statistics: Normage rates per day worked \$ 23,403 \$ 24,501 \$ 24,561 Average rates per day worked 61% 55% 46% \$ 29% 27% Fleet utilization 61% 55% 46% \$ 29% 27% Fleet available days 828 828 848 1,167 1,300 1,432 Out-of-service days for cold-stacked status 184 202 517 776 880 Operating Revenues: 118 \$ 11,831 \$ 11,244 \$ 13,669 \$ 10,500 \$ 9,406 Bareboat charter 2,484 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - </th <th></th> <th>Ι</th> <th>-</th> <th>Sep</th> <th>o. 30, 2021</th> <th>J</th> <th colspan="2"></th> <th colspan="2">-</th> <th></th>		Ι	-	Sep	o. 30, 2021	J			-		
Average rates per day worked \$ 2.3,137 \$ 2.5,334 \$ 2.6,792 \$ 2.4,561 Fleet unilization 61% 55% 46% 29% 27% Fleet unilization 51% 65 75 67 1.330 1.432 Out-of-service days for cold-stacked status 184 202 517 776 880 Operating Revenues: 1.1234 \$ 1.3,697 \$ 10,580 \$ 9,406 Bareboat charter 2,444 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <th>Liftboats</th> <th></th>	Liftboats										
Fleet utilization 61% 55% 46% 29% 77% Fleet available days 828 884 1,167 1,330 1,432 Out-of-service days for repairs, maintenance and drydockings 184 202 517 776 880 Out-of-service days for repairs, maintenance and drydockings 184 202 517 776 880 Operating, Revenues: 11,831 \$ 11,234 \$ 13,697 \$ 9,406 Bareboat charter 2,484	Time Charter Statistics:										
Fleet available days 828 884 1,167 1,350 1,432 Out-of-service days for repairs, maintenance and drydockings 58 65 75 67 18 Out-of-service days for repairs, maintenance and drydockings 58 11,831 \$ 11,234 \$ 13,697 \$ 0,946 Deperting Revenues: 2,484 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <td< td=""><td>Average rates per day worked</td><td>\$</td><td>23,409</td><td>\$</td><td>23,137</td><td>\$</td><td>25,334</td><td>\$</td><td>26,792</td><td>\$</td><td>24,561</td></td<>	Average rates per day worked	\$	23,409	\$	23,137	\$	25,334	\$	26,792	\$	24,561
Out-of-service days for repairs, maintenance and drydockings 58 65 75 67 18 Out-of-service days for cold-stacked status 184 202 517 776 880 Operating, Revenues:: Time charter 2,484 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Fleet utilization		61%		55%		46%		29%		27%
Out-of-service days for cold-stacked status 184 202 517 776 880 Operating Revenues: Time chatter \$11,831 \$11,234 \$13,697 \$10,580 \$9,406 Bareboat charter 2,484 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Fleet available days		828		884		1,167		1,350		1,432
Operating Revenues: S 11,831 S 11,224 S 13,697 S 10,500 S 9,406 Bareboat Charter 2,484 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - 11,377 9,801 S 3,916 S 3,806 S 3,742 - - 11,24 875 1(1) 11,137 1,375 1(1) 1,1371 1,375 1(1) 1,131 S 3,806 S 3,742 - 1(1) 1(1) 1(1) 1(1) 1(1) 1(1) 1(1) 1(1) 1(1) 1(1) 1(1) 1(1) 1(1) 1(1) 1(1) 1(1) 1(1) <t< td=""><td>Out-of-service days for repairs, maintenance and drydockings</td><td></td><td>58</td><td></td><td>65</td><td></td><td>75</td><td></td><td>67</td><td></td><td>18</td></t<>	Out-of-service days for repairs, maintenance and drydockings		58		65		75		67		18
Time charter S 11,831 S 11,234 S 13,697 S 10,500 S 9,406 Bareboat charter 2,444 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - 11,273 11,377 9,801 9,801 - 11,273 11,377 9,801 - 11,273 11,377 11,377 11,377 11,377 11,377 11,377 11,375 11,376 11,376 11,376 11,376 11,376 11,376 11,376 11,376 11,376 11,476 11,476 11,476 11,786 11,786 11,	Out-of-service days for cold-stacked status		184		202		517		776		880
Bareboat charter 2,484 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Operating Revenues:										
Other marine services 1,121 997 688 797 395 Direct Costs and Expenses: 11,327 9,801 11,377 9,801 Operating: 11,337 9,801 11,377 9,801 Personnel \$ 4,068 \$ 4,033 \$ 3,916 \$ 3,806 \$ 3,742 Repairs and maintenance 1,859 1,104 716 894 524 Drydocking 72 - 112 875 (1) Insurance and loss reserves 1,070 1,170 1,752 719 690 Fuel, lubes and supplies 589 668 353 320 349 Other 855 1,672 (58) 677 1,642 Lease expense \$ 1,569 \$ (200) \$ 205 \$ 12 \$ 19 Depreciation and amortization 5,171 5,170 5,171 5,659 6,009 Other Marine services \$ 1,786 \$ 935 \$ 469 \$ 686 \$ 1,591 Direct Costs and Expenses:	Time charter	\$	11,831	\$	11,234	\$	13,697	\$	10,580	\$	9,406
Intert Costs and Expenses: Ist,336 Iz,231 It,385 I1,377 9,801 Direct Costs and Expenses: 0 11,385 I1,377 9,801 Operating: Personnel \$ 4,068 \$ 4,033 \$ 3,916 \$ 3,806 \$ 3,742 Repairs and maintenance 1,859 1,104 716 894 524 Drydocking 72 - 112 875 (1) Insurance and loss reserves 1,070 1,772 7.91 6690 Fuel, lubes and supplies 589 668 353 320 349 Other 856 1,672 (58) 677 1,642 Borner Costs and Expenses:	Bareboat charter		2,484		—		—		—		
Direct Costs and Expenses: S 4,068 \$ 4,033 \$ 3,916 \$ 3,806 \$ 3,742 Repains and maintenance 1,859 1,104 716 894 524 Drydocking 72 - 112 875 (1) Insurance and loss reserves 1,070 1,170 1,752 719 690 Fuel, lubes and supplies 589 668 333 320 349 Other 856 1,672 (58) 677 1,642 Other 8514 8,647 6,791 7,291 6,946 Other Costs and Expenses:	Other marine services		1,121		997		688		797		395
Operating: Personnel \$ 4,068 \$ 4,033 \$ 3,916 \$ 3,806 \$ 3,742 Repairs and maintenance 1,859 1,104 716 894 524 Drydocking 72 - 112 875 (1) Insurance and loss reserves 1,070 1,170 1,752 719 6900 Fuel, hubes and supplies 589 668 353 320 3490 Other 856 1,672 (58) 677 1,642 Other 856 1,672 (58) 677 1,642 Deprecitation and amortization 5,171 5,170 5,171 5,170 5,171 5,659 6,009 Other marine services \$ 1,786 \$ 935 \$ 469 666 1,591 Direct Costs and Expenses: - - 1,786 935 \$ 469 6666 1,591 Direct Costs and Expenses: - - 1,786			15,436		12,231		14,385		11,377	_	9,801
Operating: Personnel \$ 4,068 \$ 4,033 \$ 3,916 \$ 3,806 \$ 3,742 Repairs and maintenance 1,859 1,104 716 894 524 Drydocking 72 - 112 875 (1) Insurance and loss reserves 1,070 1,170 1,752 719 6900 Fuel, hubes and supplies 589 668 353 320 3490 Other 856 1,672 (58) 677 1,642 Other 856 1,672 (58) 677 1,642 Deprecitation and amortization 5,171 5,170 5,171 5,170 5,171 5,659 6,009 Other marine services \$ 1,786 \$ 935 \$ 469 666 1,591 Direct Costs and Expenses: - - 1,786 935 \$ 469 6666 1,591 Direct Costs and Expenses: - - 1,786	Direct Costs and Expenses:	· · · · · · · · · · · · · · · · · · ·									
Personnel \$ 4,068 \$ 4,033 \$ 3,916 \$ 3,806 \$ 3,742 Repairs and maintenance 1,859 1,104 716 894 524 Drydocking 72 - 112 875 (1) Insurance and loss reserves 1,070 1,170 1,752 719 690 Fuel, lubes and supplies 589 668 353 320 349 Other 856 1,672 (58) 677 1,642 Other Costs and Expenses: - 8,514 8,647 6,791 72 6,009 Other Activity 5,171 5,170 5,171 5,659 6,009 Other marine services \$ 1,786 \$ 935 \$ 469 \$ 6,866 \$ 1,591 Direct Costs and Expenses: - - - - - 5 1,591 5 686 \$ 1,591 Direct Costs and Expenses: - - - - - - 686 5 3,291											
Drydocking 72 112 875 (1) Insurance and loss reserves 1,070 1,170 1,752 7.19 690 Fuel, lubes and supplies 589 668 353 320 349 Other 856 1,672 (58) 6.677 1,642 0ther 8514 8,647 6,991 7,291 6,946 Other Costs and Expenses:		\$	4,068	\$	4,033	\$	3,916	\$	3,806	\$	3,742
Drydocking 72 112 875 (1) Insurance and loss reserves 1,070 1,170 1,752 7.19 690 Fuel, lubes and supplies 589 668 353 320 349 Other 856 1,672 (58) 6.677 1,642 0ther 8514 8,647 6,991 7,291 6,946 Other Costs and Expenses:	Repairs and maintenance		1,859		1,104		716		894		524
Insurance and loss reserves 1,070 1,170 1,752 719 690 Fuel, lubes and supplies 589 668 353 320 349 Other 856 1,672 (58) 677 1,642 Reserves 8,514 8,647 6,791 7,291 6,606 Other Costs and Expenses:	Drydocking		72				112		875		(1)
Fuel, lubes and supplies 589 668 353 320 349 Other 856 1,672 (58) 677 1,642 8,514 8,647 6,79 7,291 6,946 Other Costs and Expenses:			1,070		1,170		1,752		719		
Other 856 1,672 (58) 677 1,642 8,514 8,647 6,791 7,291 6,946 Other Costs and Expenses: 6,791 7,291 6,946 Other Costs and Expenses: 1 5 1 \$ 1 9 5 12 \$ 1 1 5 5 12 \$ 1 1 5 5 12 \$ 1 1 5 5 12 \$ 1 1 5 5 12 \$ 1 1 5 5 1 5 5 5 5 5 5 5 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 <t< td=""><td>Fuel, lubes and supplies</td><td></td><td></td><td></td><td>668</td><td></td><td>353</td><td></td><td>320</td><td></td><td>349</td></t<>	Fuel, lubes and supplies				668		353		320		349
Other Costs and Expenses: \$ 1,569 \$ (200) \$ 205 \$ 12 \$ 19 Depreciation and amortization 5,171 5,170 5,171 5,659 6,009 Other Activity Operating Revenues:			856		1,672		(58)		677		1,642
Lease expense \$ 1,569 \$ (200) \$ 205 \$ 12 \$ 19 Depreciation and amortization 5,171 5,170 5,171 5,171 5,659 6,009 Other Activity S 0.00 S 1,786 \$ 935 \$ 469 \$ 686 \$ 1,591 Other marine services \$ 1,786 \$ 935 \$ 469 \$ 686 \$ 1,591 Direct Costs and Expenses:			8,514		8,647		6,791		7,291		6,946
Lease expense \$ 1,569 \$ (200) \$ 205 \$ 12 \$ 19 Depreciation and amortization 5,171 5,170 5,171 5,171 5,659 6,009 Other Activity S 0.00 S 1,786 \$ 935 \$ 469 \$ 686 \$ 1,591 Other marine services \$ 1,786 \$ 935 \$ 469 \$ 686 \$ 1,591 Direct Costs and Expenses:	Other Costs and Expenses:										
Depreciation and amortization 5,171 5,659 6,009 Other Activity Operating Revenues: Other marine services \$ 1,786 \$ 935 \$ 469 \$ 686 \$ 1,591 Other marine services \$ 1,786 \$ 935 \$ 469 \$ 686 \$ 1,591 Direct Costs and Expenses: 1,786 935 \$ 469 \$ 686 \$ 1,591 Direct Costs and Expenses:	-	\$	1,569	\$	(200)	\$	205	\$	12	\$	19
Operating Revenues: \$ 1,786 \$ 935 \$ 469 \$ 686 \$ 1,591 0ther marine services 1,786 935 469 686 1,591 Direct Costs and Expenses: 1,786 935 469 686 1,591 Operating: - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <t< td=""><td></td><td></td><td>5,171</td><td></td><td></td><td></td><td>5,171</td><td></td><td>5,659</td><td></td><td>6,009</td></t<>			5,171				5,171		5,659		6,009
Operating Revenues: \$ 1,786 \$ 935 \$ 469 \$ 686 \$ 1,591 0ther marine services 1,786 935 469 686 1,591 Direct Costs and Expenses: 1,786 935 469 686 1,591 Operating: - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <t< td=""><td>•</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	•										
Other marine services \$ 1,786 \$ 935 \$ 469 \$ 686 \$ 1,591 Direct Costs and Expenses: 1,786 935 469 686 1,591 Operating: 73 \$ (21) \$ 340 \$ 324 Repairs and maintenance 1 (10) 11 27 6 Insurance and loss reserves (30) (100) (138) 101 74 Fuel, lubes and supplies (11) 11 3 6 13 Other (67) 100 14 (322) (1,928) Other Costs and Expenses: (194) 74 (131) 152 (1,511) Other Costs and Expenses:	Other Activity										
Other marine services \$ 1,786 \$ 935 \$ 469 \$ 686 \$ 1,591 Direct Costs and Expenses: 1,786 935 469 686 1,591 Operating: 73 \$ (21) \$ 340 \$ 324 Repairs and maintenance 1 (10) 11 27 6 Insurance and loss reserves (30) (100) (138) 101 74 Fuel, lubes and supplies (11) 11 3 6 13 Other (67) 100 14 (322) (1,928) Other Costs and Expenses: (194) 74 (131) 152 (1,511) Other Costs and Expenses:	Operating Revenues:										
Direct Costs and Expenses: Operating: \$ (87) \$ 73 \$ (21) \$ 340 \$ 324 Personnel \$ (87) \$ 73 \$ (21) \$ 340 \$ 324 Repairs and maintenance 1 (10) 11 27 6 Insurance and loss reserves (30) (100) (138) 101 74 Fuel, lubes and supplies (11) 11 3 6 13 Other (67) 100 14 (322) (1,928) (194) 74 (131) 152 (1,511) Other Costs and Expenses:		\$	1,786	\$	935	\$	469	\$	686	\$	1,591
Operating: \$ (87) \$ 73 \$ (21) \$ 340 \$ 324 Personnel 1 (10) 11 27 6 Repairs and maintenance 1 (10) (138) 101 74 Insurance and loss reserves (30) (100) (138) 101 74 Fuel, lubes and supplies (11) 11 1 3 6 13 Other (67) 100 14 (322) (1,928) Insurance and Expenses: 100 14 (322) (1,928) Lease expense \$ 389 \$ 262 \$ 315 \$ 314 \$ 300			1,786		935		469	_	686	_	1,591
Operating: \$ (87) \$ 73 \$ (21) \$ 340 \$ 324 Personnel 1 (10) 11 27 6 Repairs and maintenance 1 (10) (138) 101 74 Insurance and loss reserves (30) (100) (138) 101 74 Fuel, lubes and supplies (11) 11 1 3 6 13 Other (67) 100 14 (322) (1,928) Insurance and Expenses: 100 14 (322) (1,928) Lease expense \$ 389 \$ 262 \$ 315 \$ 314 \$ 300	Direct Costs and Expenses:	. <u> </u>									
Personnel \$ (87) \$ 73 \$ (21) \$ 340 \$ 324 Repairs and maintenance 1 (10) 11 27 6 Insurance and loss reserves (30) (100) (138) 101 74 Fuel, lubes and supplies (11) 11 3 6 13 Other (67) 100 14 (322) (1,928) (194) 74 (131) 152 (1,511) Other Costs and Expenses:	-										
Repairs and maintenance 1 (10) 11 27 6 Insurance and loss reserves (30) (100) (138) 101 74 Fuel, lubes and supplies (11) 11 3 6 13 Other (67) 100 14 (322) (1,928) (194) 74 (131) 152 (1,511) Other Costs and Expenses:		\$	(87)	\$	73	\$	(21)	\$	340	\$	324
Insurance and loss reserves (30) (100) (138) 101 74 Fuel, lubes and supplies (11) 11 3 6 13 Other (67) 100 14 (322) (1,928) (194) 74 (131) 152 (1,511) Other Costs and Expenses:			. ,	-		-	. ,	+		-	
Fuel, lubes and supplies (11) 11 3 6 13 Other (67) 100 14 (322) (1,928) (194) 74 (131) 152 (1,511) Other Costs and Expenses: 262 \$ 315 \$ 300			(30)				(138)		101		74
Other (67) 100 14 (322) (1,928) (194) 74 (131) 152 (1,511) Other Costs and Expenses: \$ 389 262 \$ 315 \$ 314 \$ 300			· /		· /		, ,				
(194) 74 (131) 152 (1,511) Other Costs and Expenses:											-
Other Costs and Expenses: X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X X <td></td> <td></td> <td><u> </u></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>_</td> <td></td>			<u> </u>							_	
Lease expense \$ 389 \$ 262 \$ 315 \$ 314 \$ 300	Other Costs and Expenses:		(101)			-	(101)	-	102	_	(1,011)
	-	\$	380	\$	262	\$	315	\$	314	\$	300
	Depreciation and amortization	Φ	448	Ψ	564	Ψ	560	Ψ	572	Ψ	(970)



SEACOR MARINE HOLDINGS INC. UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS (in thousands)

	Dec.	31, 2021	Sep.	30, 2021	Jun.	30, 2021	Mai	r. 31, 2021	Dec	. 31, 2020
ASSETS										
Current Assets:										
Cash and cash equivalents	\$	37,619	\$	42,194	\$	45,446	\$	68,409	\$	32,666
Restricted cash		3,601		4,160		5,855		3,352		3,352
Receivables:										
Trade, net of allowance for credit loss accounts		55,544		50,343		47,082		42,680		45,325
Other		6,118		13,750		12,152		11,265		10,924
Receivables from SEACOR Holdings		_		_				19,332		18,832
Tax receivable		1,238		101		1,497		1,498		13,556
Inventories		928		476		425		572		576
Prepaid expenses and other		3,730		3,851		4,527		2,326		3,230
Other current assets		_		_		_		423		_
Assets held for sale										50,235
Total current assets		108,778		114,875		116,984		149,857		178,696
Property and Equipment:										
Historical cost		1,025,284		989,910		972,267		1,000,430		1,012,873
Accumulated depreciation		(317,297)		(303, 178)		(288,882)		(297,792)		(291,538)
•		707,987		686,732		683,385		702,638		721,335
Construction in progress		15,531		15,577		32,903		32,530		32,327
Net property and equipment		723,518		702,309	-	716,288		735,168		753,662
Right-of-use asset - operating leases		6,608		4,670		5,469		7,046		7,134
Right-of-use asset - finance leases		100		108		116		121		129
Investments, at equity, and advances to 50% or less owned companies		71,727		77,426		77,539		79,000		75,308
Other assets		1,771		2,672		2,781		2,624		2,734
	\$	912,502	\$	902,060	\$	919,177	\$	973,816	\$	1,017,663
LIABILITIES AND EQUITY			-				<u> </u>		<u> </u>	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Current Liabilities:										
Current portion of operating lease liabilities	\$	1,986	\$	1,269	\$	2,885	\$	5,139	\$	7,030
Current portion of finance lease liabilities		33	•	32		32		46		36
Current portion of long-term debt		31,602		28,875		28,419		34,888		32.377
Accounts payable and accrued expenses		28,419		23,578		27,163		21,428		29,967
Due to SEACOR Holdings		274		276		277				
Other current liabilities		22,351		21,109		26,886		29,719		31,467
Discontinued operations										30,927
Total current liabilities		84,665		75,139		85,662		91,220		131.804
Long-term operating lease liabilities		4,885		4,000	-	4,072		4,778	_	4,345
Long-term finance lease liabilities		76		4,000		92		97		105
Long-term debt		332,762		321,641		320,823		431,849		440,510
Conversion option liability on convertible senior notes				5		7		37		2
Deferred income taxes		40,682		43,463		46,169		31,766		35,822
Deferred gains and other liabilities		2,891		2,925		2,951		4,910		3,239
Total liabilities		465,961		447,257		459,776		564,657		615,827
Equity:		400,001		447,207		400,770		504,057		010,027
SEACOR Marine Holdings Inc. stockholders' equity:										
Common stock		262		245		245		243		235
Additional paid-in capital		461,931		455,373		454,079		452,290		451,179
Accumulated Deficit		(22,907)		(7,059)		(1,230)		(50,029)		(51,839)
Shares held in treasury		(1,120)		(1,120)		(1,230) (1,120)		(1,110)		(848)
Accumulated other comprehensive loss, net of tax		8,055		7,044		7,107		7,446		2,790
Accumulated other comprehensive 1055, net of tax		446,221		454,483		459,081	_	408,840		401,517
		440,221		454,483				408,840		401,51/
Noncontrolling interests in subsidiaries		220		220		220		210		210
Noncontrolling interests in subsidiaries		320		320		320		319		319
Noncontrolling interests in subsidiaries Total equity Total liabilities and equity	¢	320 446,541 912,502	\$	320 454,803 902,060	\$	320 459,401 919,177	\$	319 409,159 973,816	\$	319 401,836 1,017,663

SEACOR MARINE HOLDINGS INC. UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (in thousands)

1)	in mouse	anusj					
				Three Months Er	Three Months Ended		
	Dec.	31, 2021	Sep. 30, 2021	Jun. 30, 2021	Mar. 31, 2021	Dec	. 31, 2020
Cash Flows from Continuing Operating Activities:							
Net (Loss) Income	\$	(15,846)	\$ (5,829) \$ 48,801	\$ 6,011	\$	(38,897)
Adjustments to reconcile net (loss) income to net cash provided by (used in) operating activities:	•						
Depreciation and amortization		14,198	14,306		14,798		15,247
Deferred financing costs amortization		328	255	254	260		266
Stock-based compensation expense		1,243	1,294	1,779	849		859
Debt discount amortization		1,614	1,573	1,787	1,892		1,917
Allowance for credit losses		585	122		24		(146)
(Gain) Loss from equipment sales, retirements or impairments		—	(56) (22,653)	2,273		1,796
Gain on the sale of Windcat Workboats		—	-	(0) = (0)	(22,756)		_
Gain on debt extinguishment, net			(0.140	(62,749)	—		
Gain from return of investment		(4)	(9,442		(255)		
Derivative (gains) losses		(4)	(2		(355)		894
Interest on finance lease		1	1		2		1
Cash settlement payments on derivative transactions, net		(403) 357	(414		(919)		(441)
Currency losses (gains)			(245		466		1,286
Deferred income taxes		(2,781)	(2,706		(4,056)		(254)
Equity (earnings) losses		(4,494) 817	(4,314		(4,103)		9,681
Dividends received from equity investees		81/	4,515	_	—		—
Changes in Operating Assets and Liabilities: Accounts receivables		(1,157)	(3,798) 16,047	11,345		7,668
Other assets		1,656	1,561	(1,296)	1,192		605
Accounts payable and accrued liabilities		7,915	(1,416		(10,296)		(2,807)
							(2,325)
Net cash provided by (used in) operating activities		4,029	(4,595) 12,912	(3,373)		(2,325)
Cash Flows from Continuing Investing Activities:		(447)	(2.010) (020)	(2.724)		(2,500)
Purchases of property and equipment Proceeds from disposition of property and equipment		(443)	(2,910		(2,724) 3,266		(2,500)
Proceeds from disposition of property and equipment Proceeds from sale of Windcat Workboats, net cash sold		_	_	26,871	3,200		_
		(443)	(2.010) 25.945	39,257		(2,500)
Net investing activities in property and equipment Investments in and advances to 50% or less owned companies			(2,910) 25,945	,		(1,248)
Excess distributions from equity investees		(2,272)	9.442	_	(736)		(1,240)
Principal payments on notes due from equity investees		(630)	9,442		919		1,225
Cash received from acquisition of 50% or less owned company		172	1/5	2,077	515		1,225
Net cash (used in) provided by investing activities		(3,173)	6,711	28,822	39,440		(2,523)
		(3,173)	0,711	20,022	39,440		(2,323)
Cash Flows from Continuing Financing Activities: Payments on long-term debt		(5,981)	(7,054) (56,787)	(8,302)		(5.790)
Payments on long-term debt Payments on debt extinguishment cost		(5,961)	(7,054	(755)	(0,302)		(5,780)
Proceeds from issuance of debt, net of offering costs				(755)			1
Payment on finance lease		(9)	(9) (12)			1
Issuance of stock		(3)	(3	2	8		
Excerise of warrants		1					
Net cash (used in) financing activities		(5,989)	(7,063) (57,552)	(8,294)		(5,779)
Effects of Exchange Rate Changes on Cash and Cash Equivalents		(1)	(7,005	(4,642)	4,621		<u>(3,773</u>) 979
			(4.0.47		32,394		
Net Change in Cash, Cash Equivalents and Restricted Cash Cash Flows from Discontinued Operations		(5,134)	(4,947) (20,460)			(9,648)
Operating Activities		_	_	_	(171)		1,870
Investing Activities		_		_	_		(1,436)
Financing Activities		_		-	_		
Effects of FX Rate Changes on Cash and Cash Equivalents							221
Net (Decrease) Increase in Cash and Cash Equivalents from Discontinued							
Operations:					(171)		655
Net Change in Cash, Cash Equivalents and Restricted Cash		(5,134)	(4,947	, , , ,	32,223		(8,993)
Cash, Restricted Cash and Cash Equivalents, Beginning of Period	-	46,354	51,301	71,761	39,538	-	48,531
Cash, Restricted Cash and Cash Equivalents, End of Period	\$	41,220	\$ 46,354	\$ 51,301	\$ 71,761	\$	39,538

SEACOR MARINE HOLDINGS INC. UNAUDITED FLEET COUNTS

	Owned	Joint Ventured	Leased-in	Managed	Total
December 31, 2021					
AHTS	4	—	2	—	6
FSV	23	5	1	1	30
Supply	20	15	_	—	35
Specialty ⁽¹⁾	1	—	—	—	1
Liftboats (2)	9	—		—	9
	57	20	3	1	81
December 31, 2020					
AHTS	4	—	2	—	6
FSV	26	5	1	1	33
Supply	15	27	—	1	43
Specialty	—	3	—	—	3
Liftboats	14	—	1	—	15
CTV Discontinued Operations (1)	40	5	_	—	45
CTV Continuing Operations	1				1
	100	40	4	2	146

⁽¹⁾ One owned vessel classified as a CTV Operations as of December 31, 2020 was reclassified as a specialty vessel as of January 12, 2021.

⁽²⁾ In the second quarter of 2021, the Company removed from service four liftboats in this class. Removed from service vessels are not counted in active fleet count.