SEACOR MARINE

Climate Change Statement

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Climate Change Statement

As a company supporting the energy industry with transportation services, SEACOR Marine Holdings Inc. ("SEACOR Marine") believes we play an important role in addressing climate change, and we strive to be a part of the solution in the world's transition to a lower carbon economy. As outlined in our corporate purpose, we are committed to providing safe, reliable, and diverse transportation services to offshore energy facilities globally through an energy-efficient fleet focusing on environmentally sustainable practices.

We recognize that climate change is an issue of such significant scale that addressing it requires broad leadership from both the public and private sectors. As a global company focused on sustainability, we respect the goals of the 2015 Paris Climate Agreement and the International Maritime Organization's (IMO) efforts to reduce greenhouse gas (GHG) emissions from ships.

Overall, we recognize that we have a dual challenge given our role as a company that provides services to fulfill the world's growing demand for energy, while also seeking to reduce environmental impacts and climate change risks. Oil and gas are still a critical part of the world's energy ecosystem and also a critical part of the business that we service, but we are working to position our company for the eventual transition to a low-carbon economy, and we are tackling climate change in many ways, as outlined below.

Our Climate Change Strategy and Related Company Efforts

Our climate change strategy centers on four main activities: innovating and collaborating to create new and improved green technologies for marine support vessels, investing in hybrid battery powered solutions, adhering to requirements for environmental compliance including new caps on sulphur in fuel, and prioritizing employee training and internal processes to support reduced emissions, energy efficiency, and overall environmental excellence.

Our Climate Change Commitment

SEACOR Marine is committed to reducing emissions and decreasing the fuel consumption of all our vessels in our fleets globally. We continue to enhance the tracking of, and reporting on, our GHG emissions generated directly by our vessels (Scope 1) and indirectly from the electricity we use for our offices and warehouses (Scope 2). We will also continue to support the maritime industry's shift toward digitization and automation, seeking out digital technologies and solutions for not only operational efficiencies, but for achieving the industry's decarbonization goals.

We are actively positioning ourselves to adapt to the transition toward a low-carbon economy and to take action to combat climate change and its impacts. We are working to achieve these decarbonization goals in various ways, including through the hybridization of vessels within our fleet, improvements in operational efficiencies, the use of alternate fuels, and leveraging digitization and digitalization to improve energy efficiency and reduce emissions. The hybrid power solutions and technologies that we have incorporated into our vessel designs have, depending on operating mode, reduced the fuel consumption and emissions of our hybrid vessels by up to 20% when compared to similarly sized non-hybrid vessels.

We will continue to evaluate our climate change goals, including assessing new goals for SEACOR Marine's overall emissions reduction. In general, our culture promotes "GOAL ZERO" for environmental incidents, pollution, and safety incidents, and this mindset guides our thinking on future emissions reduction.

Climate Change Risks and Opportunities

Risks

Risks associated with climate change and environmental regulations are described in detail in our annual report on Form 10-K available in the "SEC Filings" section of our website (www.seacormarine.com). In short, new laws or regulations pertaining to climate change, carbon emissions, or energy use could result in a reduction in demand for hydrocarbon-based fuel, which represents one part of our business. In addition, new environmental or emissions control laws or regulations could require an increase in our operating costs and/or in our capital spending for additional equipment or personnel to comply with these regulations, and such regulations could have a material adverse effect on our business, financial position, results of operations, cash flows, and growth prospects.

Opportunities

Despite the aforementioned risks, SEACOR Marine is well positioned to benefit from the transition to renewable energy sources. SEACOR Marine pioneered hybrid battery powered solutions in our sector and delivered the first hybrid platform supply vessel (PSV) to the Americas and to Asia. In addition, SEACOR Marine services clients in the offshore wind energy market and stands to benefit from the growth of this market. We view innovation in green technology as an opportunity, and we are excited to be a part of the transition to an increased use of renewable energy sources and the overall decarbonization of global ecosystems.

Reporting and Oversight

SEACOR Marine's dedication to the preservation of the environment is a directive from the highest levels of management and SEACOR Marine's Board of Directors. Our Board's Nominating and Corporate Governance Committee is responsible for the oversight of SEACOR Marine's sustainability efforts, including SEACOR Marine's environmental practices. We have a process in place to ensure that environmental hazards and violations of regulatory compliance related to the environment are brought to the immediate attention of senior management.

Looking Ahead

SEACOR Marine is committed to providing fuel-efficient, reliable vessels and delivering solutions that reduce the risks of climate change while meeting the world's growing energy needs. We will continue to invest in low emission technologies, encourage innovation to achieve cleaner operations, and pursue practices that further reduce our environmental footprint. We believe that ongoing measurement, assessment, and transparency of environmental data will bring improved performance over time.