

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549**

**FORM 8-K**

**CURRENT REPORT  
Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): September 17, 2020**

**SEACOR Marine Holdings Inc.**  
(Exact Name of Registrant as Specified in Its Charter)

**Delaware**  
(State or Other Jurisdiction  
of Incorporation)

**001-37966**  
(Commission  
File Number)

**47-2564547**  
(IRS Employer  
Identification No.)

**12121 Wickchester Lane, Suite 500, Houston, TX**  
(Address of Principal Executive Offices)

**77079**  
(Zip Code)

**Registrant's telephone number, including area code (346) 980-1700**

**Not Applicable**  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
<b>Common Stock, par value \$0.01 per share</b>	<b>SMHI</b>	<b>New York Stock Exchange ("NYSE")</b>

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 7.01 Regulation FD Disclosure**

The information in this Current Report shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”) or otherwise subject to the liabilities of that Section. The information in this Current Report shall not be incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

On September 17, 2020, SEACOR Marine Holdings Inc. (the “Company”) posted an investor presentation to its website at <https://ir.seacormarine.com/events-and-presentations>. A copy of the investor presentation is attached hereto as Exhibit 99.1.

On September 17, 2020, the Company issued a press release announcing the enhancement of its environmental, social and governance (ESG) initiatives, a copy of which is attached as Exhibit 99.2 and incorporated by reference in this Current Report on Form 8-K.

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	<a href="#">SEACOR Marine Holdings Inc. ESG Investor Presentation dated September 2020</a>
99.2	<a href="#">SEACOR Marine Holdings Inc. Press Release dated September 17, 2020</a>
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SEACOR Marine Holdings Inc.

September 17, 2020

By: /s/ John Gellert  
Name: John Gellert  
Title: President and Chief Executive Officer



# Environmental, Social and Governance Investor Presentation

September 2020



Certain statements discussed in this release as well as in other reports, materials and oral statements that the Company releases from time to time to the public constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Generally, words such as "anticipate," "estimate," "expect," "project," "intend," "believe," "plan," "target," "forecast" and similar expressions are intended to identify forward-looking statements. Such forward-looking statements concern management's expectations, strategic objectives, business prospects, anticipated economic performance and financial condition and other similar matters. Forward-looking statements are inherently uncertain and subject to a variety of assumptions, risks and uncertainties that could cause actual results to differ materially from those anticipated or expected by the management of the Company. These statements are not guarantees of future performance and actual events or results may differ significantly from these statements. Actual events or results are subject to significant known and unknown risks, uncertainties and other important factors, many of which are beyond the Company's control. It should be understood that it is not possible to predict or identify all such factors. Consequently, the preceding should not be considered to be a complete discussion of all potential risks or uncertainties. Given these risk factors, investors and analysts should not place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date of the document in which they are made. The Company disclaims any obligation or undertaking to provide any updates or revisions to any forward-looking statement to reflect any change in the Company's expectations or any change in events, conditions or circumstances on which the forward-looking statement is based, except as required by law. It is advisable, however, to consult any further disclosures the Company makes on related subjects in its filings with the Securities and Exchange Commission, including Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K (if any). These statements constitute the Company's cautionary statements under the Private Securities Litigation Reform Act of 1995.



#### Non-GAAP Financial Measures

This presentation includes certain non-GAAP financial measures, including Direct Vessel Profit (defined as operating revenues less operating expenses excluding leased-in equipment, "DVP") when applied to individual vessels, fleet categories or the combined fleet. DVP is a critical financial measure used by the Company to analyze and compare the operating performance of its individual vessels, fleet categories, regions and combined fleet, without regard to financing decisions (depreciation for owned vessels vs. leased-in expense for leased-in vessels). DVP is also useful when comparing the Company's fleet performance against those of our competitors who may have differing fleet financing structures. DVP has material limitations as an analytical tool in that it does not reflect all of the costs associated with the ownership and operation of our fleet, and it should not be considered in isolation or used as a substitute for our results as reported under GAAP. See slide 52 to this presentation for reconciliation of DVP to GAAP Operating Income (Loss), its most comparable GAAP measure.

## About this Document

The environmental, social, and governance (“ESG”) content in this document is relevant to the information requested in leading ESG reporting frameworks including the Sustainability Accounting Standards Board (SASB) and the Global Reporting Initiative (GRI). In addition, some of the content is relevant to the UN’s Sustainable Development Goals. SEACOR Marine is committed to disclosing ESG information, and we will be providing additional data requested in ESG reporting frameworks in the future.



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## Introduction to SEACOR Marine

**prudent**  
**AND purposeful**

# Our Purpose

To provide safe, reliable, and diverse transportation services to offshore energy and wind farm facilities globally through an energy-efficient fleet focusing on environmentally sustainable practices



Pictured: SEACOR Marine lift boat operations at Block Island Wind Farm



# Who We Are

Around the world, companies rely on SEACOR Marine for a diverse range of industry-leading offshore transport solutions – from crew transportation to maintenance support



## Owner and operator of offshore support vessels

Modern, diverse asset base

Focus on liquidity with disciplined financial management

## Commitment to ESG

Culture of safety

Seasoned management team

Global presence across

**5 Continents\***

**1,615 Employees<sup>1</sup>**

**NYSE: SMHI**

Spun-off from SEACOR Holdings Inc. in June 2017

Financial highlights\*

**\$58.1 million**

Cash<sup>2, 3</sup>

**\$499.5 million**

Net debt with majority of maturities beyond 2022<sup>3</sup>

**\$201.5 million**

FY 2019 revenues

Superior fleet\*

**149 vessels<sup>1</sup>**

**9 years**

average age for fleet<sup>1</sup>

<sup>1</sup> As of December 31, 2019

<sup>2</sup> Cash, restricted cash and construction reserve fund

<sup>3</sup> As of June 30, 2020

\* Information requested in GRI Disclosure 102-7

# Our Sustainable Edge

We are uniquely positioned to benefit from the increasing focus on ESG and the transition to a lower carbon economy

## We are proud to have:

- An unwavering focus on safety – whether offshore or onshore – everywhere, every day
- A complete suite of transport services to meet the full lifecycle needs of offshore energy facilities worldwide – **efficiently and sustainably**
- A significant presence in the offshore wind market

## As a leader in our industry, we are committed to:

- Reducing fuel consumption
- Complying with IMO 2020's low Sulphur requirements and lowering emissions overall
- Investing in new technologies to achieve "greener" operations



We are proud of our hard work. Some examples of awards we have won in recent years include:

- **2019 Seatrade Maritime Awards: Green Shipping & Technical Innovation Awards Winner**
- **Environmental Award at the 2019 Offshore Support Journal Conference**
- **OSJ's 2019 Shipowner of the Year Award**
- **2019 Marine Propulsion Awards: Hybrid Power & Propulsion Award**
- **2019 OSJ Industry Leader Award by Uptime International**

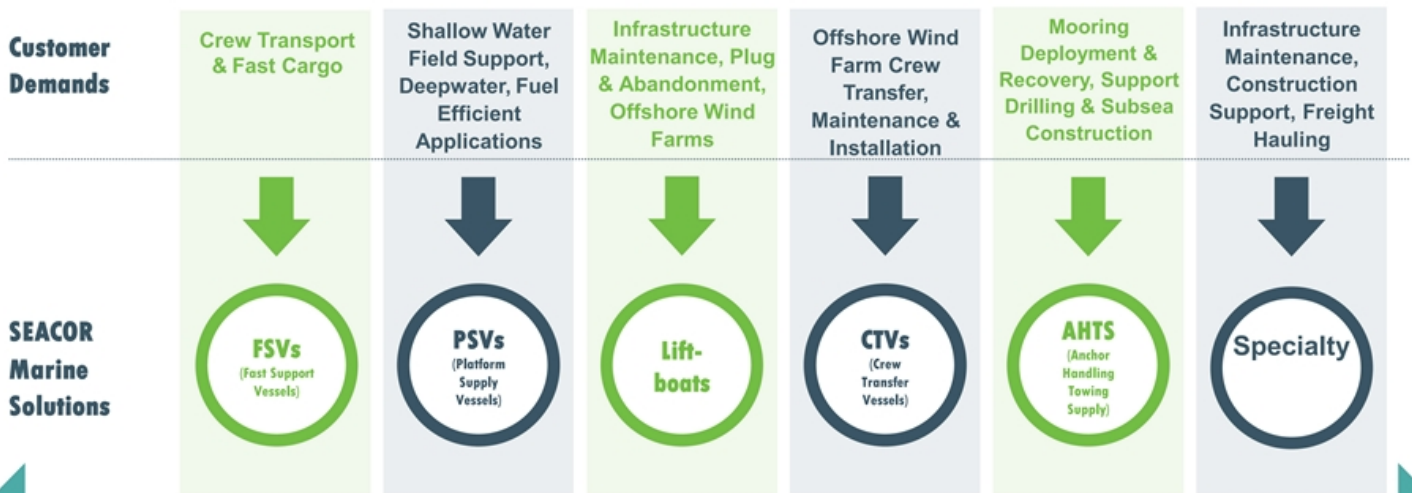


Shipowner of the Year





## Our customers' needs include services across the full lifecycle of offshore development

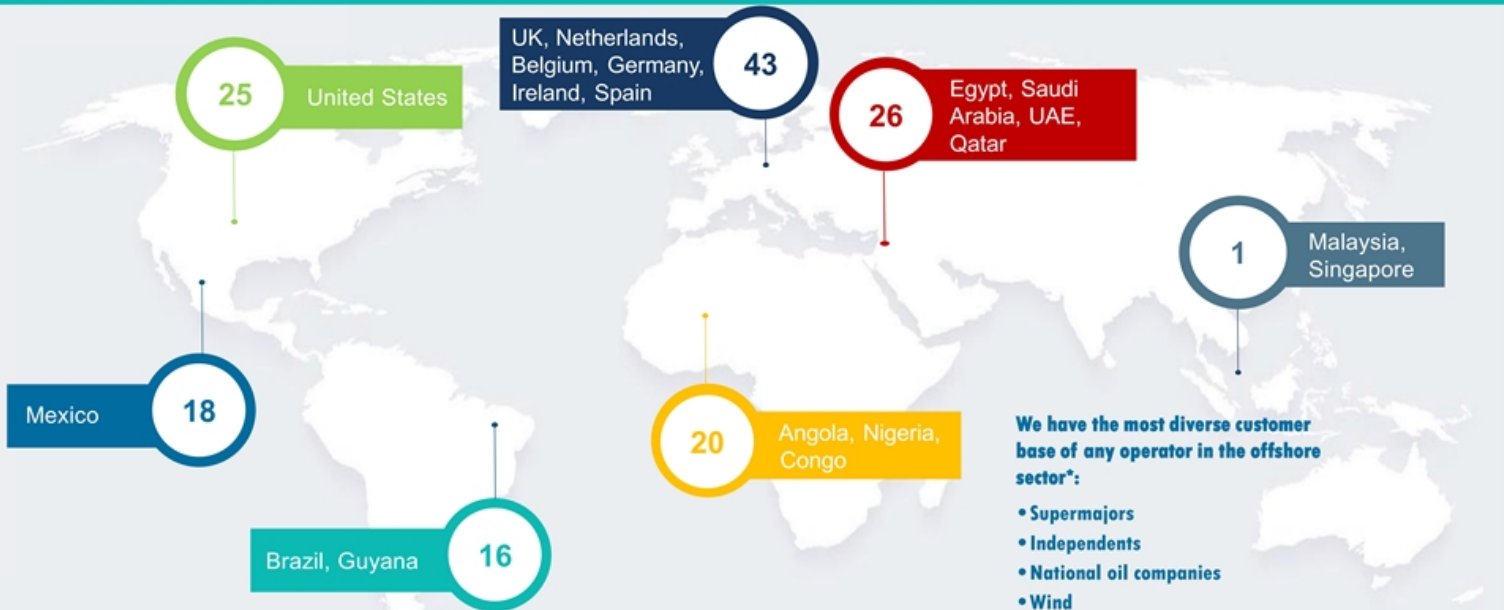


Our corporate sustainability efforts inform our business strategy across our fleets and around the world

# We Have a Global Presence and a Focus on Fleet Optimization

149 Total Vessels

## NUMBER OF VESSELS IN THE COUNTRIES WHERE WE OPERATE\*



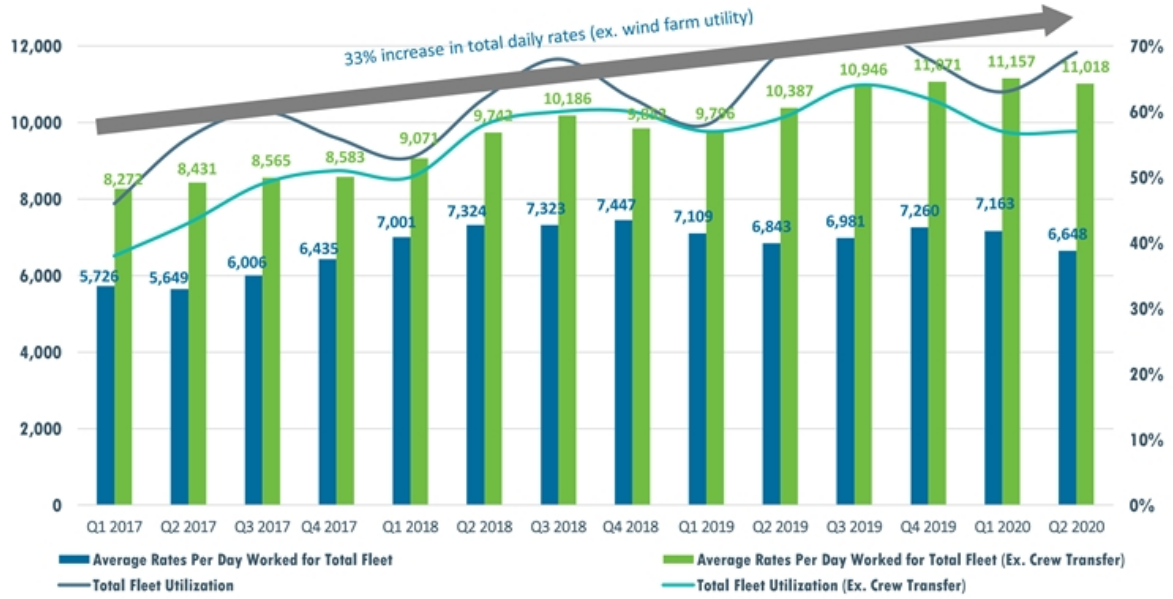
**We have the most diverse customer base of any operator in the offshore sector\*:**

- Supermajors
- Independents
- National oil companies
- Wind
- Government

As of December 31, 2019

\* Information requested in GRI Disclosure 102-4 and 102-6

Improved average dayrates YoY reflect the improvement in overall fleet mix since Q2 2019



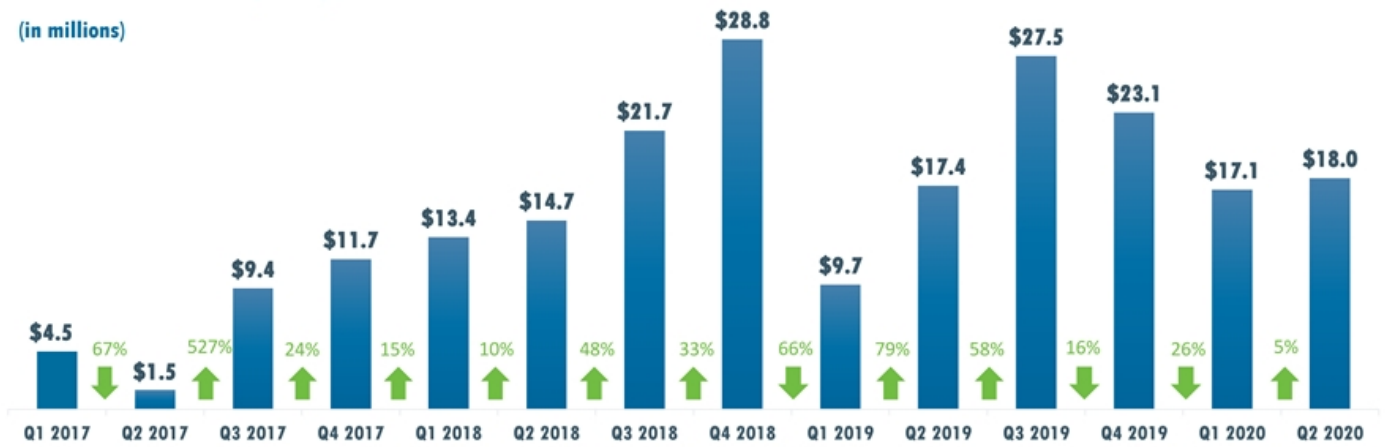
As of June 30, 2020

2019 and 2020 financial results exclude standby safety business that was sold on December 2, 2019. Financial results of standby safety business are included in years prior to 2019.

In Q2 2020, the YoY increase in DVP was driven by the change in fleet mix in the period

## Direct Vessel Profit (DVP<sup>1</sup>)

(in millions)



As of June 30, 2020

2019 and 2020 financial results exclude standby safety business that was sold on December 2, 2019. Financial results of standby safety business are included in years prior to 2019.

<sup>1</sup> DVP is a non-GAAP financial measure. See slide 52 for reconciliation of DVP to GAAP Operating Income (Loss), its most comparable GAAP measure



**John Gellert**  
President & CEO

## Our Future Is Bright – and Even More Sustainable than Today

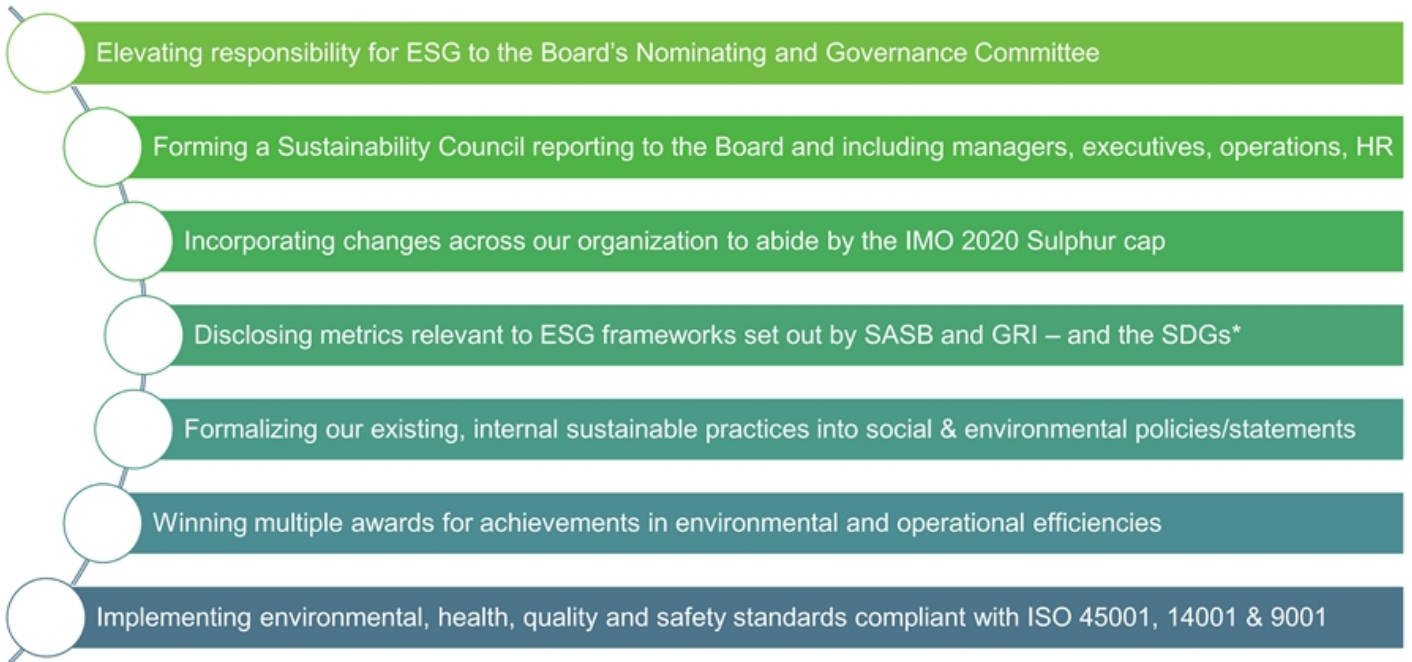
**From 2019 Annual Report:**

“For years, our Company has been committed to providing safe, reliable and diverse transportation services to energy facilities globally through an energy-efficient fleet focused on environmentally sustainable practices.

Our ESG commitment goes well beyond plans or platitudes. We invested in offshore wind nine years ago, and we pioneered hybrid-powered solutions in our industry sector.

Looking ahead, I am especially excited about our plans for hydrogen-powered crew transfer vessels in our offshore wind business while continuing to deliver fuel and emissions savings for our oil and gas customers.” \*

\* Statement from 2019 [annual report](#); relevant to GRI Disclosure 102-14



\* Sustainability information is disclosed in this deck, on SEACOR Marine's corporate website, and in filings with the U.S. SEC

## Situation Analysis: Macro Landscape

**prudent**  
**AND purposeful**



**Operating Sustainably**  
is no longer a choice – it's a  
requirement

**Our Customers**  
are continuing to adapt to a  
lower carbon economy, and  
so is **SEACOR Marine**



**Like other companies in the energy sector, we have a dual challenge: the need to reduce emissions, but also fulfill the global demand for energy**

## We Are Focused on Reducing Emissions

- We respect the goals of the 2015 Paris Climate Agreement
- We are encouraged by IMO 2020 and the UN's efforts to facilitate a reduction in the shipping industry's GHG emissions by 50% before 2050



## We Are Adapting Today – and Ready for Tomorrow

- Today, hydrocarbons are still a large part of the world's energy ecosystem and an area that we service
- However, like our peers, we are resolutely focused on adapting our business today as the world transitions to a low-carbon economy

## Importantly, We Are Investing in Renewable Energy and Hybrid Technology

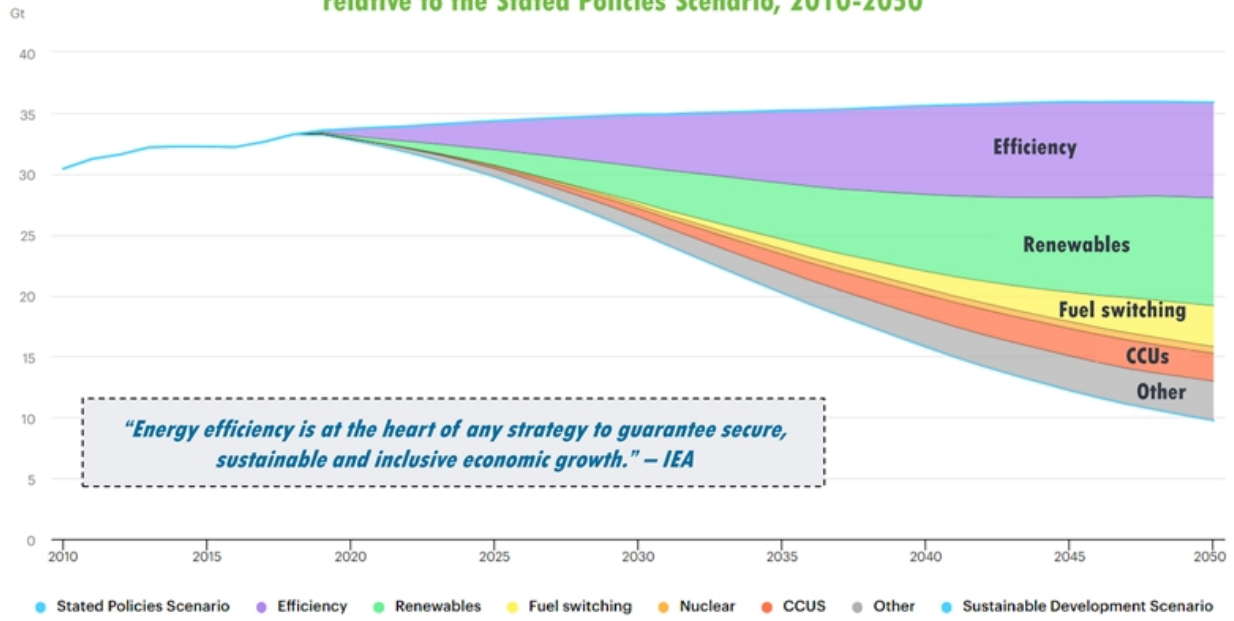
- Almost a decade ago, we invested in Windcat Workboats, an operator of offshore wind farm CTVs, and in 2019, we completed the acquisition of Windcat Workboats. We continue to service the renewable energy sector through CTVs and liftboats
- We are the market leader in hybrid power platform supply vessels. Our use of hybrid technology has enabled us to reduce our environmental impacts by improving vessel efficiency, decreasing fuel consumption, and reducing emissions

**~18%**

of our business' revenue and DVP<sup>1</sup> for the first half of 2020 was generated from our CTV services supporting offshore wind

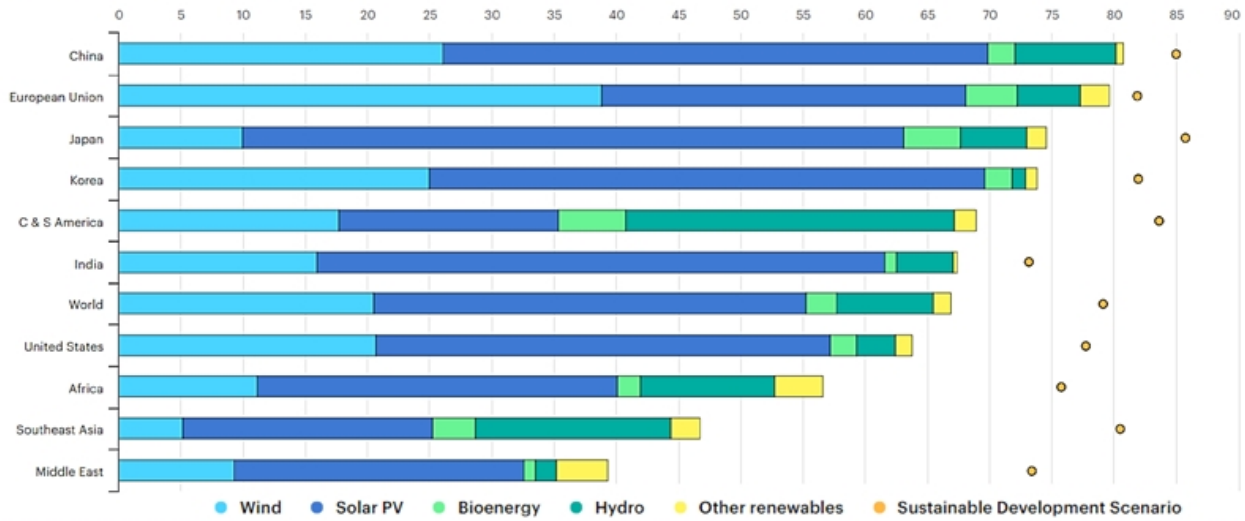
<sup>1</sup> DVP is a non-GAAP financial measure. See slide 52 for reconciliation of DVP to GAAP Operating Income (Loss), its most comparable GAAP measure

## CO<sub>2</sub> emissions reductions by measure in the Sustainable Development Scenario relative to the Stated Policies Scenario, 2010-2050



Source: IEA

The chart below from the International Energy Agency (IEA) shows renewables' share in capacity additions by region in the Stated Policies and Sustainable Development scenarios, 2019-2040



Renewables account for ~80% of capacity additions in all regions globally.  
SEACOR Marine is poised to benefit from the expected growth in offshore wind.

## Our Customers' Words – Lower Carbon Emissions

"We recognize the significance of climate change, along with the role energy plays in helping people achieve and maintain a good quality of life. A key role for society – and for Shell – is to find ways to provide much more energy with **less carbon** dioxide."



"Equinor is committed to continue to play an active and positive role in society's **decarbonization**, beyond our own operational emissions, through its engagement, technology, innovation, operations and investments."



"Increased energy efficiency and a shift to **lower carbon** energy sources will help curb CO<sub>2</sub> emissions, but not sufficiently to reach a 2°C pathway. Innovative technology solutions and supportive policies are still needed to achieve society's emissions aspirations."



"To deliver significantly **lower emissions**, every type of energy needs to be cleaner and better. A race to renewables will not be enough."



## Industry-Leading ESG: Our Company Efforts

**prudent**  
**AND purposeful**

# Environment

Our focus on environmental sustainability is a top priority and impacts the way we do business – from start to finish



We are minimizing our environmental impacts and have committed to impact reduction goals for 2020



We are expanding our hybrid fleet to improve efficiency and sustainability of offshore energy projects



We are developing the next generation of specialized marine support vessels with hydrogen technology



We provide training on the environment and sustainability to our employees\*



We are ensuring that hazards/violations are brought to the immediate attention of management\*



We are complying with all standards: SOLAS, STCW, MLC, ISM, MARPOL, ISPS, ISO 9001, 14001, 45001

\* Informed by SASB Topic on Critical Incident Risk Management

**2011** We first invested in Windcat Workboats, a UK-based operator of offshore wind farm crew transfer vessels, taking a majority stake of 75%

**2019** We purchased the remaining minority stake in Windcat Workboats, bringing full ownership to SEACOR Marine

## Today

- We continue to adapt our fleet to go where the market moves
  - **U.S.** Well-positioned to enter the growing wind market
  - **Europe** Leading operator in Europe
  - **Asia** View as a market with attractive growth opportunities
- Further developing fleet to align with latest industry innovations, developments and requirements

39  
vessels  
100%  
owned<sup>1</sup>

5 vessels  
owned  
by Joint  
Venture<sup>1</sup>

9 years  
average age  
of vessels<sup>2</sup>



We are poised to benefit from the expected growth in offshore wind –  
from 92 offshore wind farms in 2017 to 152 expected in 2023

<sup>1</sup> As of June 30, 2020

<sup>2</sup> As of December 31, 2019

\* Sustainable Development Goal #7 on affordable and clean energy, including increasing access to renewable energy



# We Are a Market Leader in New Hybrid Power PSVs

SEACOR Marine is the only owner of large hybrid PSVs operating  
in the offshore theater outside the North Sea & GoM

## We Pioneered Hybrid Power Solutions in Our Industry

- Energy Storage System provides significant advantages over regular Diesel Electric PSVs
- New lithium battery power technology and integration
- Improves vessel efficiency
- By reducing fuel consumption by up to 20%, we can reduce emissions by up to 20% especially CO<sub>2</sub>
- Approved by both the American Bureau of Shipping (ABS) and by the world's largest classification society, DNV-GI



***“Energy Storage May Be The Most Important Technology In The World Right Now”***

*- Forbes Technology Council*



We are a pioneer in the use of hybrid power technology, with solutions that reduce fuel consumption and emissions by up to 20%\*



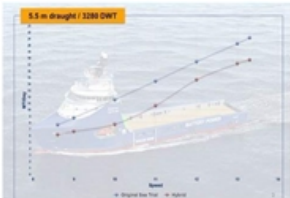
We now have a well stimulation vessel that is the only Hybrid well stimulation vessel in operation



Technology allows us to leverage real-time monitoring and tracking to manage fuel consumption, emissions and vessel performance



We use biodegradable, environmentally approved lubricants (EALs) on oil to sea interfaces, and have minimal chemical risk



We adjust vessel speed and fuel consumption to meet operational requirements and optimize vessel loading and trimming for best fuel performance



We use specialized environmentally friendly hull coatings to improve vessel performance



We use alternative construction materials such as aluminum and carbon to reduce environmental impact



We adhere to the EU Ship Recycling Regulation and Hong Kong International Convention for the Safe & Environmentally Sound Recycling of Ships

\* Information relevant to SASB EM-SV-110a.2 and SASB EM-SV-150a.2

**We always strive to preserve a clean and healthy environment, and we recognize the importance of fulfilling our promise to operate in an environmentally sound manner**

**We monitor potential risks through our register\***

**Goal = Zero Pollution Occurrences**

Potential Severity		Likelihood of Occurrence				
		A	B	C	D	E
Environmental Impact		Very Low >10 Years	Low Annually	Medium 6 Months	High Monthly	Very High Daily
1	Minimal to No Impact	Low	Low	Low	Low	Low
2	Minimal Impact	Low	Low	Low	Low	Med
3	Impact to isolated area	Low	Low	Med	Med	Med
4	Large Impact	Med	Med	High	High	High
5	Major Impact	High	High	High	High	High

Potential Severity			Likelihood of Occurrence					
			A	B	C	D	E	
	People	Asset	Environment	Very Low >10 Years	Low Annually	Medium 6 Months	High Monthly	Very High Daily
1	Insignificant Injury	Insignificant Damage	Slight Leak/Spill Contained	Low	Low	Low	Low	Low
2	Minor Injury	Minor Damage	Minor Leak/Spill Contained	Low	Low	Low	Low	Med
3	Serious Injury	Serious Damage, Vessel Safety Not Compromised	Minor Leak/Spill Not Contained	Low	Low	Med	Med	Med
4	Near Fatality	Major Damage, Vessel Safety Compromised	Significant Leak/Spill Not Contained	Med	Med	High	High	High
5	Fatality	Extensive Damages/Sinking	Major Leak/Spill Not Contained/Sinking	High	High	High	High	High

Risk Rating	
LOW	Acceptable but task to be reviewed to see if risk can be further reduced
MEDIUM	Task should only proceed with the express authorization of Master or responsible management after consultation with all parties involved. Where ever the risk should be further reduced prior to task being carried out. Proceed with the utmost caution.
HIGH	Task must not proceed under normal circumstances. Contact shore side management for consultation. Stop Work Authority should be used.

**Risk Assessment Matrix for Environmental Impact Register**

\* Information relevant to SASB EM-SV-540a.1

- **Hydrogen combined with diesel in existing marine engines**
  - Hydrocat pilot project with CMB – mid 2021 delivery
    - CO<sub>2</sub> reductions of 50–80% from conventional diesel, depending on power output required
    - Similar reductions in NO<sub>x</sub> as well
- **Cold ironing in port using green hydrogen-powered Fuel Cells or Auxiliary Generator sets**
  - Ultra low emissions leading to zero emissions
  - Power-to-X technology – harnessing green hydrogen
- **Hybrid Stored Energy solutions**



**Incremental  
innovation  
begins long-  
term  
revolution**

# Social

Our focus on the well-being and safety of our employees and the communities we serve is critical to our success



When it comes to safety metrics, we consistently outperform our industry



Our track record of safety excellence applies to both our fleet and our people



We go beyond what's required to exceed regulatory and compliance standards



We provide extensive employee training on safety and compliance, as well as COVID-19 in 2020



We give back to our communities through volunteer work, donations and charitable events



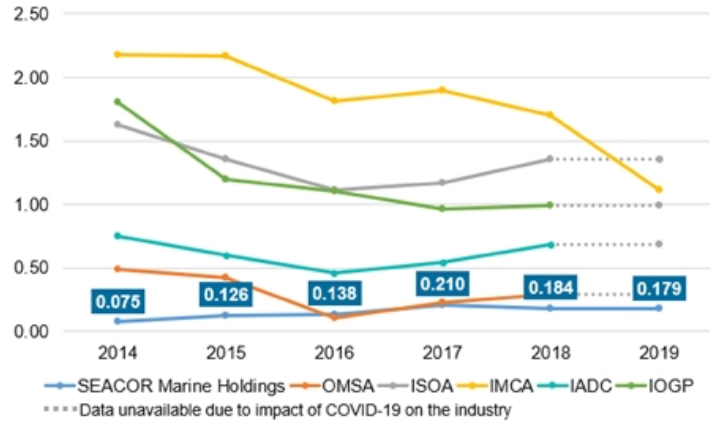
**We are dedicated to promoting a culture of safety, and we aspire for GOAL ZERO\***

We are also aiming to set absolute targets, but we believe aspiring for Zero incidents is the right mindset for our culture

### Our Safety Culture is Based Upon Four Pillars

- Safety Management System
- Risk Assessments / Job Safety Analysis
- Prevent Accidents Use Safety Equipment ("PAUSE"); Behavior Based Safety (BBS)
- Stop Work Authority (SWA)

### Our Total Recordable Incident Rate (TRIR) is consistently among the lowest in our industry



Source: Offshore Marine Service Association (OMSA), International Support Vessel Owners Association (ISOA), International Marine Contractors Association (IMCA), International Association of Drilling Contractors (IADC), International Association of Oil & Gas Producers (IAGP)

\* Information relevant to SASB EM-SV-320a.2 and SASB EM-SV-320a.1. Full description available on the [Safety section](#) of our website

According to SASB, the safety metrics below are defined as material for SEACOR Marine. Some of the metrics are also requested for disclosure by GRI's standards.



MATERIAL SAFETY METRICS	2019 DATA
(1) Total recordable incident rate (TRIR)	0.179
(2) Fatality rate	0
(3) Near miss frequency rate (NMFR)	3.53
(4) Total vehicle incident rate (TVIR)	0*
(5) Average hours of health, safety, and emergency response training	509,616**

All metrics relevant to SASB EM-SV-320a.1 and to GRI disclosure 403-9

\* US only; international divisions primarily use agencies for vehicle transportation, not company vehicles

\*\* Estimated hours based on training schedule and number of employees



## Personal Protective Equipment (PPE)

**PPE COVID-19 Care Packs provided to SEACOR Marine Vessels included the following:**

- Protective eyewear
- Medical suites
- Medical nitrile gloves
- Boot covers
- Face masks
- Anti-bacterial hand soap and alcohol sanitizers
- Digital infrared thermometers
- Biohazard Spill-Pak

## Additional Actions to Support Employees

**In addition to providing PPE, we are taking the following steps to ensure workers' safety:**

- Emotional support / short-term counseling for employees dealing with the stress of COVID-19 and any other issues
- Human Resource and QHSE implemented Health Screening Questionnaire Novel Coronavirus and Guidelines for anyone boarding a SEACOR Marine vessel
- COVID-19 Vessel Response plans in place for all SEACOR Marine vessels globally
- Fleet-wide shoreside pandemic illness drills and onboard illness drills enacted regularly
- Studying the incorporation of hydroxyl generators into vessel HVAC systems to combat airborne viruses

**The strength of our business continuity planning has been evident during COVID-19**



### We are supporting under-served communities

In the regions where we operate, we employ individuals from under-served communities whenever possible, and procure goods and services from local suppliers



### We are proud of our retention rates

At our Long Service Awards presentation, we recognized many employees with over a decade of SEACOR Marine experience



### Our employees are dedicated to giving back

Over the years, we have supported communities in many ways, from going deep sea fishing to raise money for charities to drilling a waterhole for an orphanage in Ghana



### We take safety seriously

We launch ZISA (Zero Injury Zero Accident) campaigns globally. The launch of a ZISA campaign in Malaysia is pictured here\*



\* Information relevant to SASB EM-SV-320a.2

# Governance

Our leadership team knows that good governance promotes transparency and ethical behavior, as well as a company's longevity, financial viability and overall success

## Board of Directors

- Oversees the long-term strategy and performance of SEACOR Marine
- Receives quarterly updates on environmental, social, and health & safety matters\*
- Comprised of 7 directors, a majority of which are independent and includes 1 female director (14% women)
- Strong shareholder support for all directors, with average support of 98.1%; lowest director vote at 96% support

## Board Committees

- Nominating and Corporate Governance Committee mandated with oversight of:
  - ESG approach, policies and operational controls
  - Health and safety of employees
  - Ongoing environmental issues, including climate-related risks

## Sustainability Council

- Sustainability Council comprising of Regional Managers, Heads of Operations, Human Resources and Senior Executives, reporting ultimately to the Board through the Nominating and Corporate Governance Committee

## Management

- CEO and senior leadership team develop and implement strategy
- CFO oversees risk management for the organization and updates the Board regularly
- Corporate Governance Manager runs the day-to-day sustainability program, reporting and initiatives\*, flagging sustainability risks to the General Counsel, which are escalated as needed to the executive management team / Board\*

\* Relevant to GRI 102-18b, GRI 102-19, GRI 102-20, and GRI 102-27

## SEACOR Marine is committed to promoting ethical business practices, to operating responsibly, and to acting with integrity in all we do

### We currently have the following policies in place:

- Corporate Governance Guidelines
- Code of Business Conduct & Ethics\*
- Supplemental Code of Ethics\*
- Director Independence Standards
- Procedures for Addressing Complaints / Whistleblower Protection\*
- Anti-Corruption Policy
- Insider Trading Policy
- Related Party Transactions Policy
- Harassment Prevention Policy
- Quality, Health, Safety, & Environmental Policy

### We drafted and published the following statements in 2020

- Climate Change Statement
- Human Rights Statement
- Corporate Responsibility Statement
- Environmental Statement

\* Information relevant to SASB EM-SV-510a.2 and GRI Disclosure 102-17

## We have mandatory annual online compliance training on:

- Ethics and Conduct
- Conflicts of Interest
- Anti-Bribery and Corruption\*
- Anti-Trust and Competition
- Discrimination & Harassment Prevention
- Insider Trading
- Cyber Security Training



## We have stringent protocols to manage risks in all regions:

- For FY 2019, SEACOR Marine generated approximately \$52M in operating revenues in countries with the 20 lowest rankings in Transparency International's Corruption Perception Index\*\*
- These countries include the Congo, Angola, Nigeria, and Mexico

\* Information relevant to SASB EM-SV-510a.2

\*\* Information requested in SASB EM-SV-510a.1



Some examples of organizations and industry-specific regulation, compliance, and standards that guide our activities include the following



**SEACOR Marine adheres to MARPOL's Annexes on the prevention of pollution from:**

- |   |                              |
|---|------------------------------|
| I. Oil  | IV. Sewage from Ships        |
| II. Noxious Liquid Substances in Bulk                   | V. Garbage from Ships        |
| III. Harmful Substances Carried in Sea in Packaged Form | VI. Air Pollution from Ships |



**Also, each of our company's vessels has been issued and maintains:**

- International Oil Pollution Protection (IOPP) Certificate
- Certificate for equipment to limit discharges (Oily Water Separator to 15 parts of oil per million parts water)
- Oil Record book(s) (record of internal use, storage, transfer of oily substances)
- Approved Shipboard Marine Pollution Emergency Plan (SMPEP) with required equipment and guidelines for crew to deal with potential oil-related containment or spill issues
- Approved Garbage Management Plan and carry a Garbage Record Log, which details the disposal of garbage generated on the vessel
- Energy Efficiency (EE) Certificate
- International Air Pollution Prevention (IAPP) Certificate
- Engine International Air Pollution Prevention (EIAPP) Certificate
- NOx Technical Code for marine diesel engines
- An Inventory of Hazardous Materials (IHM) in adherence with the EU Ship Recycling Regulation (EU SRR) and the Hong Kong International Convention for the Safe and Environmentally Sound Recycling of Ships, 2009

\* Information relevant to SASB EM-SV-160a.2

In addition to being subject to the jurisdiction of various regions and following required compliance, we also have gone above and beyond what's required to make SEACOR Marine the best it can be

This year, we received certification for ISO's environmental and health & safety standards (ISO 9001, 14001, 45001), which will augment our Environmental Management System



\*Relevant to GRI disclosure 102-13

We are active with multiple trade organizations and Classification Society Technical Committees to ensure we stay apprised of the latest developments in our industry and are aware of evolving best practices\*



## Looking Ahead: ESG Program Next Steps and Long-Term Targets

**prudent**  
**AND purposeful**



**Publication of inaugural sustainability report**



**Establishment of absolute ESG targets**



**Disclosure of ESG information formally under leading reporting frameworks**



**Continued evaluation of supply chain sustainability and overall ESG risk management**

## Case Studies

**prudent**  
**AND purposeful**



**We Are a Leading Operator of CTVs in Europe’s Offshore Wind Markets\***

**GOALS**

- To help scale and increase access to renewable sources of energy
- To participate in the growing offshore wind market
- To position our company to capitalize on the estimated \$1 trillion of investment in offshore wind projects that is projected to occur by 2040

**PROCESS**

- In 2011, we invested in Windcat Workboats, a UK-based operator of CTVs to the offshore wind industry
- In 2011, we took a majority stake (75%) in Windcat Workboats
- In 2019, we purchased the remaining shares bringing full ownership to SEACOR Marine
- Since our initial investment, we have grown the company from 26 to 45 vessels

**RESULTS**

- We are one of the largest leading operators of CTVs with an active presence in all relevant European offshore wind markets
- We are well-positioned to enter the growing U.S. wind market
- We are a leader in Europe and recognize Asia’s potential as a growth market

**A Leader in the Field**



**44 Operated CTVs:**  
39 Owned & 5 Joint-Ventured<sup>1</sup>

**Customer Profile:**  
Mainly Large Utility Companies

**Average Age of CTVs:**  
9 years<sup>2</sup>

**We are poised to benefit from the expected growth in offshore wind from 92 offshore wind farms in 2017 to 152 expected in 2023**

<sup>1</sup> As of June 30, 2020

<sup>2</sup> As of December 31, 2019

\* Sustainable Development Goal #7 on affordable and clean energy, including increasing access to renewable energy

**Our Liftboats Are Poised to Support Current Industry Needs**

**GOALS**

- Mission flexibility in shelf locations: well intervention and workover; construction; platform maintenance and repair; subsea operations; accommodations; and plug and abandonment/ platform decommissioning
- To assist in wind farm wind turbine generator feedering, installation and maintenance

**PROCESS**

- We have self-elevating stable work platforms
- We have experience operating in global markets: US Gulf of Mexico; Northeastern Seaboard; Middle East; Europe; Mexico
- We maintain diverse fleet of 16 vessels
- Our differentiating features include leg length; crane capacity; deck area and accommodations; international market access

**RESULTS**

- Liftboat application provides significant advantage over Multi Purpose Service Vessel deployment by leveraging the ability to reduce fuel consumption once on location and at the same time providing a static platform
- Ability to conduct simultaneous operations in a hub and spoke model from a single work installation eliminates the need for excessive logistics
- Our dynamic positioning capable liftboats yield competitive advantage in that they are capable of being positioned with higher levels of precision
- Proven track record of being able to conduct US Wind feedering operations incident free



We Are Using Hybrid Technology to Meet the Carbon Challenge

GOALS

- To support the transition to a lower carbon economy
- To use hybrid technology to reduce our environmental impacts
- To improve vessel efficiency, decrease fuel consumption, and reduce emissions

PROCESS

- We used Energy Storage Systems (ESS)
- We have new lithium battery power technology and integration
- We leveraged technology for real-time fuel monitoring and tracking

RESULTS

- ESS provides significant advantages over Diesel Electric PSVs
- We achieved up to 20% fuel savings in normal operations, reducing emissions by up to 20%
- Improved vessel efficiency



We are the market leader in Hybrid Power Platform Supply Vessels

- First owner of Hybrid PSVs in the Americas
- First owner of Hybrid PSVs in Asia
- First owner of Hybrid Well Stimulation Vessels

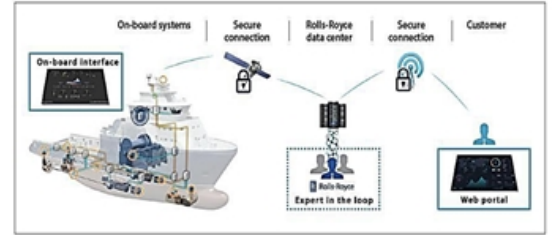
Investing in Modern, Technologically Advanced Offshore Solutions

Why Stored Energy Solutions? Benefits of Hybrid Power

- Reduced fuel consumption by up to 20% (spinning reserve and peak shaving)
- Reduced emissions due to reduced specific fuel oil consumption (SFOC) and optimized combustion
- Improved reliability and dynamic response while reducing maintenance & operations costs
- Improves air quality and lower propulsion noise and reduced vibrations
- Enhanced system redundancy and black-out prevention



Note: Image is property of Kongsberg

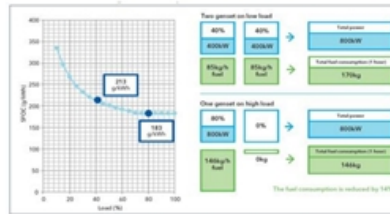


Provided Onboard and On Shore Portal Capabilities

Batteries Providing Prediction and Monitoring Capabilities

Lifetime Prediction and Monitoring

- Produce regular reports of usage
- Inform vessel owner Status of Health (SoH)
- Consider trend versa estimated use
- Guide crew in use of batteries
- Advice and take corrective action if needed
- Consider increased use or batteries if SoH allows
- Vital information for service engineers
- Root cause analysis in case of downtime
- Supportive information in case of troubleshooting



Batteries Increase Efficiency of Plant and Vessel Performance

Battery life is normally calculated at 10 years

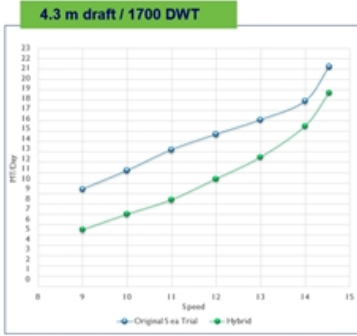
With a life-time expectancy for the battery of 7 years, the following additional harbor mode usage could be possible:

300 kW discharge for 1 hour (300kWh) 182 times a year

Numbers for six-year lifetime will be:

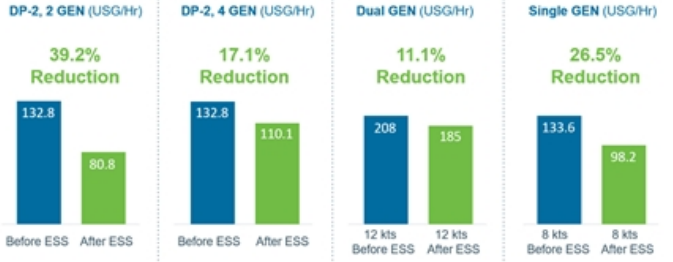
300 kW discharge for 1 hour (300kWh) 243 times a year

Fuel Consumption Comparisons – UT771 WPPSV



Fuel Consumption Savings: SEACOR Azteca

\*Conventional UT775 L24 - 5.83 m draft at 3,279 DWT



Hybrid Installations: Vessels and Timing



**5200 DWT, DP2, PSV, M MC887 CLASS**  
ABS ESS-LiBattery notation

- |                  |                     |
|------------------|---------------------|
| ➤ SEACOR Maya    | Completed May 2018  |
| ➤ SEACOR Azteca  | Completed July 2019 |
| ➤ SEACOR Warrior | Completed Sept 2020 |
| ➤ SEACOR Viking  | Upgrade 2021        |



**4600 DWT, DP2, PSV, UT771WP CLASS**  
DNV Battery Power notation

- |                   |                     |
|-------------------|---------------------|
| ➤ SEACOR Congo    | Delivered Jan 2019  |
| ➤ SEACOR Nile     | Delivered Feb 2019  |
| ➤ SEACOR Amazon   | Delivered Jul 2019  |
| ➤ SEACOR Paraná   | Delivered Sep 2019  |
| ➤ SEACOR Murray   | Delivered Nov 2019  |
| ➤ SEACOR Demerara | Delivered Sept 2020 |

<sup>1</sup> As of June 30, 2020



# Reconciliation of Consolidated Direct Vessel Profit (DVP) to Operating Income (Loss)

	2014	2015	2016	2017	2018	2019 <sup>1</sup>	Q2 2020 YTD
<b>Time Charter Statistics:</b>							
Average Rates Per day	\$ 12,011	\$ 10,079	\$ 7,114	\$ 5,972	\$ 7,282	\$ 7,038	\$ 6,895
Fleet Utilization	81%	69%	54%	54%	62%	67%	66%
Fleet Available Days	51,047	47,661	48,161	49,338	49,553	38,491	17,356
<b>Operating Revenues:</b>							
Time charter	\$ 495,112	\$ 330,890	\$ 186,327	\$ 160,545	\$ 222,252	\$ 182,301	\$ 79,097
Barboat charter	4,671	8,598	8,833	4,636	4,635	5,131	1,447
Other marine services	30,161	29,380	20,476	8,602	26,722	14,060	3,077
	<b>529,944</b>	<b>368,868</b>	<b>215,636</b>	<b>173,783</b>	<b>253,609</b>	<b>201,492</b>	<b>83,621</b>
<b>Direct Costs and Expenses:</b>							
<b>Operating:</b>							
Personnel	188,284	150,606	95,144	81,500	95,028	65,512	27,084
Repairs and maintenance	49,304	36,371	21,282	27,655	33,279	24,669	9,115
Drydocking	38,625	17,781	7,821	9,035	11,587	5,848	1,931
Insurance and loss reserves	14,108	9,898	5,682	6,524	7,074	6,038	2,528
Fuel, lubes and supplies	28,723	20,762	12,088	12,032	16,975	11,327	4,362
Other	18,569	18,045	7,331	9,905	11,148	10,331	3,513
	<b>337,613</b>	<b>253,463</b>	<b>149,348</b>	<b>146,651</b>	<b>175,091</b>	<b>123,725</b>	<b>48,533</b>
Direct Vessel Profit (Loss)	<b>192,331</b>	<b>114,405</b>	<b>66,288</b>	<b>27,132</b>	<b>78,518</b>	<b>77,767</b>	<b>35,088</b>
<b>Other Costs and Expenses:</b>							
<b>Operating:</b>							
Lease Expense	27,479	22,509	17,577	12,948	11,475	16,158	4,762
Administrative and general	58,353	53,085	49,308	56,217	52,813	44,726	25,325
Depreciation and amortization	64,615	61,729	58,069	62,779	72,246	64,012	30,314
	<b>150,447</b>	<b>137,323</b>	<b>124,954</b>	<b>131,944</b>	<b>136,534</b>	<b>124,896</b>	<b>60,401</b>
Gains (Losses) on Asset Dispositions and Impairments	26,545	(17,017)	(116,222)	(23,547)	(8,747)	(5,397)	(16,025)
Operating Income (Loss)	<b>\$ 68,429</b>	<b>\$ (38,935)</b>	<b>\$ (174,888)</b>	<b>\$ (128,359)</b>	<b>\$ (66,763)</b>	<b>\$ (52,526)</b>	<b>\$ (41,338)</b>

<sup>1</sup> 2019 and 2020 financial results exclude standby safety business that was sold on December 2, 2019. Financial results of standby safety business are included in years prior to 2019.

# The Future Is Now





PRESS RELEASE

**SEACOR Marine Forms New Sustainability Council to Lead Enhanced ESG Program***Discloses Sustainability Achievements and Plans**Announces Receipt of ISO 14001 and 45001 Certifications*

HOUSTON, September 17, 2020 – SEACOR Marine Holdings Inc. (NYSE:SMHI) (the “Company” or “SEACOR Marine”), a leading provider of marine and support transportation services to offshore oil and natural gas and wind farm facilities worldwide, today announced it has formed a Sustainability Council to oversee the Company’s enhanced Environmental, Social and Governance (ESG) program. In conjunction with today’s announcement, SEACOR Marine’s Sustainability Council has published an ESG presentation (<https://ir.seacormarine.com/events-and-presentations>) and launched a new section of the Company’s website (<https://seacormarine.com/esg>) to highlight both SEACOR Marine’s track record of sustainable practices, as well as its future plans to further enhance its ESG efforts.

The Sustainability Council is an internal committee that will report to the SEACOR Marine Board of Director’s Nominating and Corporate Governance Committee and includes senior executives, operational heads, and safety and health, compliance and human resources professionals. The group will collaborate and drive initiatives on all matters related to sustainability, including but not limited to environmental protection, clean energy technology, social responsibility, employee, contractor and community health and safety, and community empowerment. Together with the Board, the Sustainability Council will help establish sustainability goals and integrate them into strategic and tactical business activities across the Company to contribute to risk management and long-term value for all stakeholders.

The Company also announced today that it has received certification for the International Organization for Standardization’s (ISO) Environmental Management standard ISO 14001:2015 and Occupational Health and Safety Management standard ISO 45001:2018. This expands on the ISO 9001 certification the Company previously received.

Chief Executive Officer John Gellert commented: “We are proud to be taking these next steps in our corporate responsibility and ESG efforts. As a company with a global reach and one that serves offshore energy, we recognize that sustainability has become a core focus for our customers, investors, employees, and the communities where we operate. SEACOR Marine has a role to play in supporting sustainable practices, and we understand the importance of building upon our commitment to ensuring safe and reliable transportation services through an energy-efficient fleet.”

Mr. Gellert continued: “I look forward to working closely with the other members of the Sustainability Council. This group will be instrumental in advancing the progress we have already made by implementing policies, strategies and innovative solutions that reduce our environmental footprint and promote positive impacts on the communities we serve.”

Going forward, the Company will continue to provide updates on its sustainability program and accomplishments.

SEACOR Marine provides global marine and support transportation services to offshore oil and natural gas and windfarm facilities worldwide. SEACOR Marine and its joint ventures operate a diverse fleet of offshore support and specialty vessels that deliver cargo and personnel to offshore installations; handle anchors and mooring equipment required to tether rigs to the seabed; tow rigs and assist in placing them on location and moving them between regions; provide construction, well workover and decommissioning support; and carry and launch equipment used underwater in drilling and well installation, maintenance and repair. Additionally, SEACOR Marine's vessels provide accommodations for technicians and specialists, safety support and emergency response services.

*Certain statements discussed in this release as well as in other reports, materials and oral statements that the Company releases from time to time to the public constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Generally, words such as "anticipate," "estimate," "expect," "project," "intend," "believe," "plan," "target," "forecast" and similar expressions are intended to identify forward-looking statements. Such forward-looking statements concern management's expectations, strategic objectives, business prospects, anticipated economic performance and financial condition and other similar matters. Forward-looking statements are inherently uncertain and subject to a variety of assumptions, risks and uncertainties that could cause actual results to differ materially from those anticipated or expected by the management of the Company. These statements are not guarantees of future performance and actual events or results may differ significantly from these statements. Actual events or results are subject to significant known and unknown risks, uncertainties and other important factors, many of which are beyond the Company's control and are described in the Company's filings with the SEC. It should be understood that it is not possible to predict or identify all such factors. Given these risk factors, investors and analysts should not place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date of the document in which they are made. The Company disclaims any obligation or undertaking to provide any updates or revisions to any forward-looking statement to reflect any change in the Company's expectations or any change in events, conditions or circumstances on which the forward-looking statement is based, except as required by law. It is advisable, however, to consult any further disclosures the Company makes on related subjects in its filings with the Securities and Exchange Commission, including Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K (if any). These statements constitute the Company's cautionary statements under the Private Securities Litigation Reform Act of 1995.*

Please visit SEACOR Marine's website at [www.seacormarine.com](http://www.seacormarine.com) for additional information.  
For all other requests, contact Connie Morinello at (346) 980-1700 or  
[InvestorRelations@seacormarine.com](mailto:InvestorRelations@seacormarine.com)